

MT98048LW

Stephen L. Lawhead & Jean R. Lawhead)

P.O Box 133)

Yamhill, OR 97148)

Grantee's Name and Address)

Jeremy E. Player and Holly Player)

1956 Huron St.)

Klamath Falls, OR 97601)

After recording, return to:)

Jeremy E. Player and Holly Player)

1956 Huron St. 300 Klamath Ave.)

Klamath Falls, OR 97601)

2013-009197

Klamath County, Oregon

08/12/2013 01:23:31 PM

Fee: \$47.00

MEMORANDUM OF LAND CONTRACT

This Memorandum of Land Contract, entered into on the 8 day of August, 2013

BY AND BETWEEN Stephen L. Lawhead, and Jean M. Lawhead, Trustees under the Stephen L.

~~Lawhead~~ and Jean M. Lawhead Living Trust dated October 23, 2009, whose address is

P.O. Box 133, Yamhill, OR, 97148 hereinafter "Seller," and Jeremy E. Player and Holly Player,

husband and wife, whose address is 1956 Huron St., Klamath Falls, OR 97601 hereinafter "Buyer":

WITNESSETH:

Whereas, buyer and Seller have entered into a Land Contract of even date herewith; and,

Whereas, the parties desire to give record notice of existence of said Land Contract.

Now Therefore, in consideration of the Premises and for other good and valuable consideration

Seller acknowledges and agrees that they have sold to Buyer on the Land Contract

Dated, August 1, 2013, the following described premises situated at 1620 N. Eldorado

Ave., Klamath Falls, Oregon 97601, County of Klamath, and State of Oregon to-wit:

~~Hot Springs~~ Hillside Addition Block 4, lot 3.

In Witness Whereof, the parties hereto have executed this Memorandum of Land Contract and have caused their hands and seals to be affixed hereto the day and year first above written.

THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS THAT, IN FARM OR FOREST ZONES, MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE AND THAT LIMIT LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930 (Definitions for ORS 30.930 to 30.947), IN ALL ZONES. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSONS RIGHTS, IF ANY, UNDER ORS 195.300 (Definitions for ORS 195.300 to 195.336), 195.301 (Legislative findings) AND 195.305 (Compensation for restriction of use of real property due to land use regulation) TO 195.336 (Compensation and Conservation Fund) AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 (Definitions for ORS 92.010 to 92.192) OR 215.010 (Definitions), TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO VERIFY THE EXISTENCE OF FIRE PROTECTION FOR STRUCTURES AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300 (Definitions for ORS 195.300 to 195.336), 195.301 (Legislative findings) AND 195.305 (Compensation for restriction of use of real property due to land use regulation) TO 195.336 (Compensation and Conservation Fund) AND SECTIONS 5

4700Ant

My commission expires:

