

Recorded By:

First American Title
200 SW Market, Suite 250
Portland, OR 97201

Upon recording return to:

Hudson Advisors, LLC
Attn: Patti Bradshaw
2711 N Haskell Ave., Suite 1800
Dallas, TX 75204

(Space above this line for Recorder's use)

ASSIGNMENT OF SECURITY INSTRUMENTS

LSREF2 CLIPPER III, LLC ("Assignor"), having an address of 2711 N. Haskell Avenue, Suite 1700, Dallas, Texas 75204, the holder of:

- That certain Deed of Trust dated June 22, 2004, from TOWN & COUNTRY CENTER LLC, in favor of Washington Mutual Bank, a federal association, recorded on June 22, 2004, in Volume M04, Page 40850, of the Real Property Records of Klamath County, State of Oregon (together with any assignments, amendments, renewals, extensions, or modifications thereto, the "Deed of Trust").
- That certain Assignment of Rents dated June 22, 2004, recorded on June 24, 2004 in Volume M04, Page 40864, of the Real Property Records of Klamath County, State of Oregon (together with any assignments, amendments, renewals, extensions or modifications thereto, the "Assignment of Rents").

FATCO NCS-548537-0R2
for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby assign, transfer, set over and convey the Deed of Trust, the Assignment of Rents, and the notes and claims secured thereby, to **WELLS FARGO BANK, N.A.**, ("Assignee") with an address of 333 S. Grand Avenue, 9th Floor, Los Angeles, California 90071, Attention: Michael Nagin, to have and to hold the same unto Assignee and its successors and permitted assigns forever. This assignment is made without recourse, representations or warranties except as set forth in that certain Purchase and Repurchase Agreement and Securities Contract by and among Assignor, the affiliates of Assignor party thereto, and Wells Fargo Bank, N.A.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Assignor has duly executed this assignment as of June 30, 2011, to be effective as of June 30, 2011.

LSREF2 CLIPPER INVESTMENTS TRUST 2010,
a Delaware statutory trust

By: Hudson Americas LLC,
a Delaware limited liability company,
its Administrator

By: Marisa K. McGaughey
Name: Marisa K. McGaughey
Title: Assistant Vice President

Witnessed by:

Paulette Kincaid
Name: Paulette Kincaid

Valerie Hollingsworth
Name: Valerie Hollingsworth

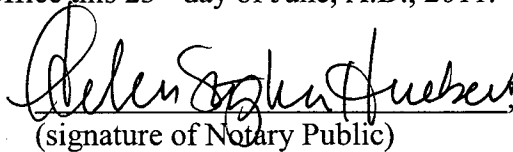
STATE OF TEXAS §
 §
COUNTY OF DALLAS §

Before me the undersigned, a Notary Public in and for said County and State, on this day personally appeared Marisa K. McGaughey, the Assistant Vice President of Hudson Americas LLC, a Delaware limited liability company, Administrator of LSREF2 CLIPPER INVESTMENTS TRUST 2010, a Delaware statutory trust, known to me to be the person whose name is subscribed to the foregoing instrument, and thereupon she acknowledged that she was authorized to execute the within instrument on behalf of said statutory trust, and that she executed said instrument as the voluntary act of the said statutory trust, and for the purposes and consideration expressed therein and in the capacity stated therein.

Given under my hand and seal of office this 23rd day of June, A.D., 2011.

(Seal)



 Notary Public
(signature of Notary Public)

My Commission Expires: 3.20.14