

1396-11181

2013-011012

Klamath County, Oregon

09/27/2013 02:35:28 PM

Fee: \$67.00

After recording, return to:
Jeff Hill
Hill Law PC
11209 SW Southridge Dr.
Portland, OR 97219

AMERITITLE

AMERITITLE, has recorded this
Instrument by request as an accomodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

TRUST DEED: That certain Trust Deed, Assignment of Leases and Rents, Security Agreement and Fixture Filing dated November 15, 2007 recorded November 21, 2007 at Instrument Number 2007-019803 in the official records of Klamath County, Oregon. In which Alfred Adams is the Grantor. ReProp Financial Mortgage Investors, LLC, a California LLC is the Grantee. ✗

PROPERTY COVERED BY TRUST DEED: The E1/2 SW1/4, Government Lots 3 and 4, Section 30, Township 37 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, and SE1/4 of Section 25, Township 37 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon.

Also a parcel of land situate in the S1/2 SE1/4 of Section 30, Township 37 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the NW corner of the S1/2 SE1/4 of Section 30, thence South 00°11'15" East along the West line of said S1/2 SE1/4, 1221.23 feet; thence leaving said West line, North 45°32'28" East 39.08 feet to the point of curvature of a curve to the left; thence along the arc of a 170.00 feet radius curve concave to the North (delta=44°28'07") a distance of 131.94 feet (long chord=North 23°18'35" East 128.65 feet), thence generally along a fence line, North 01°04'31" East 1076.01 feet to a point on the North line of the S1/2 SE1/4 of said Section 30; thence leaving said fence line South 89°56'16" West along said North line, 103.00 feet to the point of beginning.

SAVING AND EXCEPTING a parcel of land situate in the SE1/4 SW1/4 of Section 30, Township 37 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the South quarter corner of Section 30, Township 37 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, said corner being the quarter corner common to Sections 30 and 31 of said Township and Range, thence North 89°59'16" West along the South line of said Section 30, a distance of 166.00 feet; thence leaving the South line of said Section 30, and along the arc of a 170.00 feet radius curve concave to the North (delta=44°28'06") a distance of 131.94 feet (long chord=North 67°46'41" East 128.65 feet); thence leaving said curve, North 45°32'38" East a distance of 65.30 feet to a point on the East line SE1/4 SW1/4 of said Section 30, thence South 00°11'15" East along said East line 94.45 feet to the point of beginning.

NOTICE OF DEFAULT: A Notice of Default and Election to Sell the above described property to

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satisfy the grantor's obligations secured by the Trust Deed was recorded on January 7, 2013 as Instrument Number 2013-000245 in the real property records of Klamath County, Oregon.

NOTICE OF RESCISSION OF NOTICE OF DEFAULT. Notice is given that the undersigned, as successor trustee, rescinds, cancels and withdraws the Notice of Default and Election To Sell. The Trust Deed, and all obligations secured by the Trust Deed, are reinstated and are in full force and effect as if no acceleration had occurred and as if the Notice of Default and Election To Sell had not been given. The rescission should not be construed as a waiver of any default under the Trust Deed, will not impair any right or remedy of the beneficiary under the Trust Deed, nor modify any terms or obligations of the grantor under the Trust Deed or any obligation it secures. It is only an election not to cause a sale to be made pursuant to the recorded Notice of Default and Election To Sell.

Dated this 13th day of September, 2013.

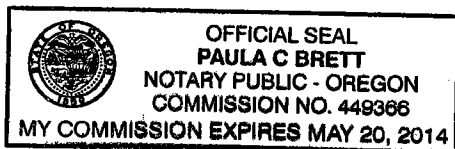



Jeffrey A. Hill, Successor Trustee

STATE OF OREGON
COUNTY OF CLACKAMAS

§
§

This instrument was acknowledged before me this 13th day of September, 2013 by Jeffrey A. Hill as successor trustee under the Trust Deed.





NOTARY PUBLIC for Oregon
My Commission expires: 5/20/14