

2013-011028

Klamath County, Oregon



00143001201300110280030034

09/30/2013 08:37:55 AM

Fee: \$47.00

AFTER RECORDING RETURN TO:  
DOCUMENT PROCESSING SOLUTIONS, INC.  
590 W. LAMBERT RD.  
BREA, CA 92821

~~WHEN RECORDED MAIL TO~~

U.S. Bank National Association

Retail Service Center

1850 Osborn Ave

Oshkosh, WI 54903-2746

GEN-13-81251

Parcel ID# 3407-02764-01600-000

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

### Deed of Trust Subordination Agreement

Account No. 6014

This Agreement is made 7/5/13, by and between U.S. Bank National Association ("Bank") 4325 17<sup>th</sup> Ave S.W., Fargo, N.D. 58103 and BRIDGEVIEW BANK MORTGAGE COMPANY ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated May 19, 2006, granted by Richard D Bastian and Rhea Reed Bastian, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Klamath County, Oregon, in Book , Page , as Document M06-12974, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated September 13<sup>th</sup>, 2013, granted by the Borrower, and recorded in the same office on \* 2013, as \* , encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement. \* concurrently here with

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$77,336.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: see attached Exhibit A

Property Address: 40525 Incline Dr, Chiloquin, OR 97624

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

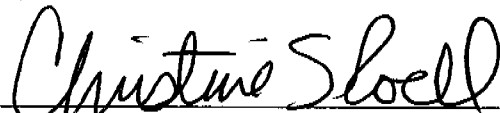
U.S. Bank National Association

  
By: Steven Barnes, Vice President

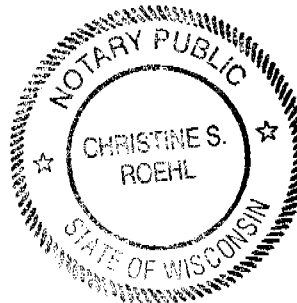
STATE OF Wisconsin )

COUNTY OF Winnebago )

The foregoing instrument was acknowledged before me this 7/5/2013, by (name) Steven Barnes, Vice President, of U.S. Bank National Association , a national banking association, on behalf of the association.

  
Christine S. Roehl, Notary Public  
My Commission Expires: 1/29/2017

  
Prepared by: Hollie M. Brown



## Exhibit A

LOT 17, BLOCK 9, TRACT 1019, WINEMA PENINSULA, UNIT NO. 2,  
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE  
OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

SITUATED IN THE COUNTY OF KLAMATH AND STATE OF OREGON.