

2013-011308

Klamath County, Oregon

BLL NO PART OF ANY STEVENS-NESS FORM MAY BE REPROD



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10/04/2013 03:46:02 PM

Fee: \$42.00

Word of Life World Outreach Church, Inc, 4725 Sturdivant Avenue, Klamath Falls, OR 97603

Mortgagor's Name and Address*

Edward A. Medina & Rose Maria Medina, Trustees 1161 Glen Grove Avenue Central Point, OR 95702

Mortgagee's Name and Address*

After recording, return to (Name and Address):

Neal G. Buchanan, Attorney at Law 435 Oak Avenue Klamath Falls, OR 97601

Until requested otherwise, send all tax statements to (Name and Address):

Mortgagees

SPACE RESERVED FOR RECORDER'S USE

*ORS 205 requires the first page of a recorded document to show the names and addresses of all parties. Use Stevens-Ness Form No. 1256, Cover Sheet for Instrument to be Recorded, if you need additional space.

ESTOPPEL DEED MORTGAGE OR TRUST DEED

Word of Life World Outreach Church, Inc., An Oregon nonprofit corporation

THIS INDENTURE between

hereinafter called the mortgagor, and Edward A. Medina and Rose Marie Medina, Trustees or their Successors hereinafter called the mortgagee; in Trust under the Medina Loving Trust dated March 19, 1997 and any other Amendments thereto.

Whereas, the title to the real property hereinafter described is vested in fee simple in the mortgagor, subject to the lien of a mortgage or trust deed recorded in the Records of the county hereinafter named, in [] book [] reel [x] volume No. 2006 on page 022751, and/or as [] fee [] file [] instrument [] microfilm [] reception No. (indicate which), reference to those Records hereby being made, and the notes and indebtedness secured by the mortgage or trust deed are now owned by the mortgagee, on which notes and indebtedness there is now owing and unpaid the sum of \$140,584.45, the same being now in default and the mortgage or trust deed being now subject to immediate foreclosure; and whereas the mortgagor, being unable to pay the same, has requested the mortgagee to accept an absolute deed of conveyance of the property in satisfaction of the indebtedness secured by the mortgage or trust deed, and the mortgagee does now accede to that request;

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and the indebtedness secured by the mortgage or trust deed and the surrender thereof marked "Paid in Full" to the mortgagor), the mortgagor does hereby grant, bargain, sell and convey unto the mortgagee and to mortgagee's heirs, successors and assigns, all of the following described real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon (legal description of property):

Lots 3,5,6,7,8,9,10,11,12,13,14 and the Easterly 25.9 feet of Lot 8 LENOX ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

The true and actual consideration for this conveyance is \$ 0.00. (Here comply with ORS 93.030.) However the true and actual consideration consists of other property or value given or promised which is the whole consideration, being (CONTINUED) in lieu of foreclosure.

To Have and to Hold the same unto the mortgagee and mortgagee's heirs, successors and assigns forever.

And the mortgagor, for mortgagor and mortgagor's heirs and legal representatives, does covenant to and with the mortgagee and mortgagee's heirs, successors and assigns, that the mortgagor is lawfully seized in fee simple of the property, free and clear of encumbrances except the mortgage or trust deed and not otherwise except (if none, so state) **NONE**

that the mortgagor will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to the premises to the mortgagee and all redemption rights which the mortgagor may have therein, and not as a mortgage, trust deed or security of any kind; that possession of the premises hereby is surrendered and delivered to the mortgagee; that in executing this deed the mortgagor is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the mortgagee, or mortgagee's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the mortgagor, and that at this time there is no individual, business or other entity, other than the mortgagee, interested in the premises directly or indirectly, in any manner whatsoever, except as set forth above.

In construing this instrument, where the context so requires, the singular includes the plural, "mortgage" includes trust deed, "mortgagor" includes grantor, and all grammatical changes shall be made so that this instrument shall apply equally to businesses, other entities and to individuals.

IN WITNESS WHEREOF, the mortgagor has executed this instrument on **October 4, 2013**; any signature on behalf of a business or other entity is made with the authority of that entity.

Word of Life World Outreach Church, Inc.
An Oregon nonprofit corporation

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

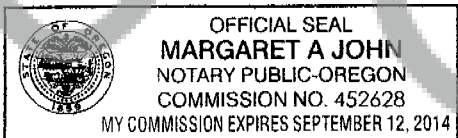
By: *[Signature]*

STATE OF OREGON, County of **Klamath**) ss.

This instrument was acknowledged before me on _____
by _____

This instrument was acknowledged before me on **October 4, 2013**
by *MIKE Thompson*
as *President*

of **Word of Life World Outreach Church, Inc., An Oregon nonprofit corporation**



Margaret John
Notary Public for Oregon
My commission expires **9-12-14**

(DESCRIPTION CONTINUED)