

**RECORDING COVER PAGE**

PER ORS 205.234

MIC 98014

PLEASE FILL OUT  
COMPLETE AND  
LEGIBLE

THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON  
PRESENTING THE ATTACHED INSTRUMENT FOR RECORDING.  
ANY ERRORS IN THIS COVER SHEET **DO NOT** AFFECT THE  
TRANSACTION(S) CONTAINED IN THE INSTRUMENT ITSELF.

**2013-011467**

Klamath County, Oregon

10/09/2013 12:49:05 PM

Fee: \$57.00

**AFTER RECORDING RETURN TO:**

NAME AND ADDRESS OF THE PERSON AUTHORIZED TO RECEIVE THE  
INSTRUMENT AFTER RECORDING AS REQUIRED BY ORS 205.180(4)

Recording Requested By &amp; Return To:

Chicago Title ServiceLink Division

4000 Industrial Blvd

Aliquippa, PA 15001

2744372

1. **NAME OF THE TRANSACTION(S)**, DESCRIBED IN THE ATTACHED INSTRUMENT(S) AND  
REQUIRED BY ORS 205.234(A). **NOTE:** Transaction as defined by ORS 205.010 "means any action  
required or permitted by state law or rule federal law or regulation to be recorded including, but not limited  
to, any transfer encumbrance or release affecting title to or an interest in real property".

SUBORDINATION

2. **Grantor(s)** as described in ORS 205.160.

DONNA J. TRIPLET

CITIBANK, N.A.

OREGON AFFORDABLE HOUSING  
ASSISTANCE CORP.

3. **Grantee(s)** as described in ORS 205.160.

OREGON AFFORDABLE HOUSING ASSISTANCE CORP.

CITIBANK, N.A.

DONNA J. TRIPLET

4. **TRUE AND ACTUAL CONSIDERATION PAID** for instruments conveying or contracting to  
convey fee title to any real estate and all memoranda of such instruments, reference **ORS 93.030**.

5. **UNTIL A CHANGE IS REQUESTED, All Tax Statements shall be sent to the following  
address:** for instruments conveying or contracting to convey fee title to any real estate reference  
**ORS 93.260**.

6. **SATISFACTION OF ORDER OR WARRANT ORS 205.234 (1) (f).**

FULL \_\_\_\_\_ PARTIAL \_\_\_\_\_

7. **LIEN DOCUMENTS: ORS 205.234 (1) (f).** Amount of Lien \$ \_\_\_\_\_

52000000

**After Recording Return To:**

- Recording Requested By & Return To: Corp.  
Chicago Title ServiceLink Division Initiative  
4000 Industrial Blvd  
Aliquippa, PA 15001 77424772

Space above this line used for recorders use

**SUBORDINATION AGREEMENT**

THIS SUBORDINATION AGREEMENT ("Agreement") is made and entered into this 14th day of August 2013, by and between **OREGON AFFORDABLE HOUSING ASSISTANCE CORPORATION** with an address of 725 Summer Street NE, Suite B, Salem OR 97301-1266, hereinafter called the "First Party" and Citibank, N.A., with an address of 1000 Technology Drive, O'Fallon, MO 63368 hereinafter called the "Second Party",

**WITNESSETH:**

On or about August 14, 2012, DONNA J. TRIPLETT, being the owner (referred to hereinafter as the "Owner" or "Borrower") of property located in Klamath County, Oregon and described on Exhibit A hereto (the "Premises"), executed and delivered to the First Party a certain SUBORDINATE MORTGAGE

(State whether mortgage, trust deed, security agreement)

(herein called the "First Party Lien") on the Premises, to secure the sum of \$10,000.00, which lien was recorded on September 6, 2012, in the Records of Klamath County, Oregon as Document No. 2012-009831.

The First Party is the legal and beneficial owner of the First Party Lien and the debt secured thereby which is evidenced by one or more promissory notes made by the Borrower in favor of the First Party.

Borrower wishes to obtain a loan from Second Party for the purposes of refinancing Borrower's current first mortgage loan on the Premises securing an estimated unpaid principal balance of \$140,581.35, in favor of Citibank, N.A. recorded on September 15, 2008, in the Records of Klamath County, Oregon, as Document No. 2008-012833 which lien and the underlying debt shall be terminated upon such refinancing.

The First Party and the Second Party agree that the principal amount of such refinancing shall not exceed \$142,300.00, with interest thereon at a rate not exceeding 4.25% per annum, and a maturity date of 360 Months or 30 Years, and shall be secured by a certain

(State nature of lien to be given, whether mortgage, trust deed, contract, or otherwise)

(herein called the "Second Party Lien") on the Premises, recorded on \_\_\_\_\_, in the Records of Klamath County, Oregon, as Document No. \_\_\_\_\_.

To induce the Second Party to make the loan last mentioned, the First Party has agreed and consented to subordinate First Party's Lien to the Second Party's Lien.

NOW, THEREFORE, for value received, and for the purpose of inducing the Second Party to make the loan aforesaid the First Party hereby agrees that the First Party's Lien is and shall be expressly subordinate and junior to the Second Party's Lien.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the First Party's Lien, except as herein above expressly set forth.

In construing this Agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned have executed this Agreement. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

OREGON AFFORDABLE HOUSING ASSISTANCE CORPORATION

*Diana Koppes*  
DIANA KOPPES, PRESIDENT

STATE OF OREGON

COUNTY OF Marion

This instrument was acknowledged before me this 15<sup>th</sup> day of August, 2013, by DIANA KOPPES, AS PRESIDENT of OREGON AFFORDABLE HOUSING ASSISTANCE CORPORATION.

*Craig E. Tillotson*  
Notary Public - State of Oregon



Loan Number: MPAR21529-5861

Property Address: 5016 GATEWOOD DRIVE, KLAMATH FALLS, OREGON 97603

**EXHIBIT "A"**  
**LEGAL DESCRIPTION**

LOT 5 IN BLOCK 4 OF TRACT 1035, GATEWOOD, ACCORDING TO THE OFFICIAL PLAT THEREOF ON  
FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.