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10/10/2013 08:52:06 AM

Fee: \$47.00

**When Recorded Mail To:**  
Financial Dimensions, Inc.  
1400 Lebanon Church Road  
Pittsburgh, PA 15236

884862

**OREGON  
SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE**

**NEW CENTURY MORTGAGE CORPORATION** the undersigned beneficiary, under the Deed of Trust described below, hereby appoints **U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE FOR ASSET BACKED SECURITIES CORPORATION HOME EQUITY LOAN TRUST 2003-HE5, ASSET-BACKED PASS-THROUGH CERTIFICATES, SERIES 2003-HE5** whose address is c/o OCWEN LOAN SERVICING, LLC., 1661 Worthington Road Suite 100 West Palm Beach, Florida 33409, as successor Trustee under that certain Deed of Trust.

Original Beneficiary: NEW CENTURY MORTGAGE CORPORATION  
Original Trustor: JAMES JOSEPH ELZNER  
Recorded in: KLAMATH County, OREGON on 05-05-2003  
Instrument #: 2003-29606 Book NA Page NA  
Date of Deed of Trust: APRIL 30, 2003 Amount of Deed of Trust: \$44,850.00  
Original Trustee: FIRST AMERICAN TITLE INS CO  
Property Address: 2318 HOME AVENUE, KLAMATH FALLS, OR  
APN #: R481482

**LEGAL DESCRIPTION: SEE EXHIBIT 'A' ATTACHED HERETO AND MADE A PART HEREOF**  
**NOW THEREFORE, U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE FOR ASSET BACKED SECURITIES CORPORATION HOME EQUITY LOAN TRUST 2003-HE5, ASSET-BACKED PASS-THROUGH CERTIFICATES, SERIES 2003-HE5** who is the Substitute Trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, acting by and through its officer, Leticia N. Arias, hereby reconveys, releases, and discharges the deed of trust and authorizes and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: July 23, 2013

**NEW CENTURY MORTGAGE CORPORATION**

By its Attorney-in-Fact  
Ocwen Loan Servicing, LLC

**SUBSTITUTE TRUSTEE**  
**U.S. BANK NATIONAL ASSOCIATION, AS**  
**TRUSTEE FOR ASSET BACKED SECURITIES**  
**CORPORATION HOME EQUITY LOAN TRUST**  
**2003-HE5, ASSET-BACKED PASS-THROUGH**  
**CERTIFICATES, SERIES 2003-HE5**  
by it's attorney-in-fact  
Ocwen Loan Servicing, LLC


By:   
Name: Joel Pires  
Title: Contract Manager

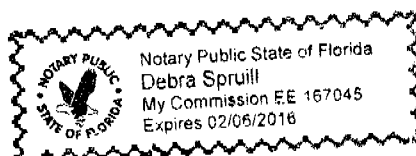
**Power of Attorney Recorded on: SEPTEMBER 15, 2008**

**Instrument number : 2008-012813**

State of Florida, County of Palm Beach

On July 23, 2013, before me, the undersigned Notary Public, personally appeared Joel Pires, Contract Manager, Ocwen Loan Servicing, LLC, Attorney-in-Fact for **NEW CENTURY MORTGAGE CORPORATION** and Leticia N. Arias, Contract Manager of Ocwen Loan Servicing, LLC attorney-in-fact for **U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE FOR ASSET BACKED SECURITIES CORPORATION HOME EQUITY LOAN TRUST 2003-HE5, ASSET-BACKED PASS-THROUGH CERTIFICATES, SERIES 2003-HE5** and both being personally known to me to be the person(s) whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their respective authorized capacities as Contract Manager and Contract Manager and that by their signatures on the instrument, the entities upon behalf of which the persons acted, executed the instrument.

Notary -   
PREPARED BY: Christian Lazu  
OCWEN LOAN SERVICING, LLC  
1661 Worthington Road Suite 100  
West Palm Beach, Florida 33409  
77709227350215  
Investor # 3455



77709227350215

EXHIBIT "A"

A parcel of land situated in Lot 355, Block 123 MILLS ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows: Beginning at a point on the South line of Home Avenue 100 feet East from the Southeast corner of intersection of Home Avenue and Division Street; thence South parallel to Division Streets to North line of alley running through Block 123; thence East along the North line of said alley 50 feet; thence North parallel to Division Street to South line of Home Avenue, to the point of beginning.