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After recording return to: David B. Paradis Attorney at Law P.O. Box 128 Medford, OR 97501 2013-011882

10/21/2013 11:14:44 AM

Klamath County, Oregon

Fee: \$37.00

RELEASE, WAIVER AND ASSIGNMENT OF REDEMPTION RIGHTS

In consideration of ROGUE FEDERAL CREDIT UNION's contemporaneous execution of a Release of Judgment Lien Against Real Property, and for other good and valuable consideration, receipt of which is hereby acknowledged, SUMMERFIELD RESIDENTIAL COMMUNITY LLC hereby voluntarily, unconditionally and irrevocably waives, releases and assigns any right of redemption which it has or may have, whether under ORS 18.964 or any other statute, law, regulation or ordinance, to redeem the real property and improvements previously owned by SUMMERFIELD RESIDENTIAL COMMUNITY LLC and located in Klamath County, Oregon, described as follows:

LOTS 2, 6, 7, 10 THROUGH 33, 35 THROUGH 47, 49 THROUGH 52, AND 55 THROUGH 58, TRACT 1456, SUMMERFIELD RESIDENTIAL COMMUNITY, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH, COUNTY, OREGON

which real property was sold pursuant to a sheriff's sale held on May 8, 2013 and Certificates of Sale of were thereafter issued by the Sheriff of Klamath County, Oregon to ROGUE FEDERAL CREDIT UNION, which Certificates were recorded in the Official Records of Klamath County, Oregon on June 3, 2013 as Document Nos. 2013-006181, 2013-006182, 2013-006183, 2013-006184, and 2013-006185. The Sheriff of Klamath County, Oregon is hereby authorized to issue a Sheriff's Deed, conveying said real property and improvements to ROGUE FEDERAL CREDIT UNION.

The person signing this Release, Waiver and Assignment on behalf of SUMMERFIELD RESIDENTIAL COMMUNITY LLC represents and warrants that he is the managing member of Homedale JV, LLC, which is the manager of SUMMERFIELD RESIDENTIAL COMMUNITY LLC, that he is duly authorized and has legal capacity to execute and deliver this Release, Waiver and Assignment on behalf of SUMMERFIELD RESIDENTIAL COMMUNITY LLC, that the execution and delivery of this Release, Waiver and Assignment has been duly authorized by SUMMERFIELD RESIDENTIAL COMMUNITY LLC, and that this Release, Waiver and Assignment is a valid and legal agreement, binding on SUMMERFIELD RESIDENTIAL COMMUNITY LLC and enforceable in accordance with its terms.

SUMMERFIELD RESIDENTIAL COMMUNITY LLC

Randall D. Simonson, Managing Member, Homedale JV, LLC, the Manager of Summerfield Residential Community LLC

| STATE OF OREGON |) |
|-------------------|------|
| | : ss |
| County of Jackson |) |

The foregoing instrument was acknowledged before me this 9th day of October 2013,

OFFICIAL SEAL
CHRISTINE DUFFY WHITTINGTON ()
NOTARY PUBLIC-OREGON
COMMISSION NO. 480448
MY COMMISSION EXPIRES AUGUST 06. 2017 ()

NOTARY PUBLIC - STATE OF OREGON My Commission expires: Oug. 6, 2017

F. 42.00