



This document was prepared by:
LSI, a Lender Processing Services Co.
700 Cherrington Pkwy
Coraopolis, PA 15108

Return to: 17387756
LSI Recording Department
700 Cherrington Pkwy
Coraopolis, PA 15108
LSI Order No. 17387756

SUBORDINATION of DEED OF TRUST

FROM

Steven A. Cote, with their primary address being 861 Blackstone Court, Redding, CA 96003 (hereinafter called "OLD LENDER"),

TO

U.S. Bank, National Association, with its primary office at 3151 Highland Pointe Dr, Owensboro, KY 42303 (hereinafter called "NEW LENDER").

WHEREAS, OLD LENDER is the holder of a valid Deed of Trust granted by **Horace P. Ledoux, Trustee of the Horace Ledoux Family Trust ("OWNER")** covering certain real property owned by OWNER and located in the County of **Klamath** and State of OREGON as more fully described on Exhibit "A" attached hereto and incorporated herein (hereinafter the "PROPERTY") which Deed of Trust is recorded on September 4, 2013 in the Recorder's office in the county of **Klamath** in Instrument # 2013-010082 in the amount of \$12,042.74 (hereinafter the "PRIOR DEED OF TRUST"); and

WHEREAS, OWNER has granted NEW LENDER a Deed of Trust on the PROPERTY and NEW LENDER has recorded the Deed of Trust in the Office of the Recorder's office of **Klamath** County on 10/21/13 (date) in Instrument # 17387756 ("NEW LENDER'S DEED OF TRUST") in an amount not to exceed \$125,500.00 and

** concurrently herewith*

WHEREAS the OLD LENDER has agreed to subordinate the PRIOR DEED OF TRUST to NEW LENDER'S DEED OF TRUST.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00 (One Dollar) and other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

*7200
amt*

1. Subordination of Lien: The OLD LENDER hereby subordinates the PRIOR DEED OF TRUST and its lien position in and on the PROPERTY to the NEW LENDER'S Deed of Trust and the lien thereof, as if the NEW LENDER'S Deed of Trust had been recorded first in time to the PRIOR DEED OF TRUST and so that all public records will reflect NEW LENDER'S DEED OF TRUST to be superior in lien to the PRIOR DEED OF TRUST.

2. Subordination of Debt: OLD LENDER hereby subordinates payment of the debt secured by the Prior DEED OF TRUST to payment of the debt secured by the NEW LENDER'S Deed of Trust.

3. This Subordination shall be binding upon and inure to the benefit of the respective heirs, successors, and assigns of OLD LENDER and NEW LENDER.

4. It is expressly understood and agreed that for this subordination, the deed of trust now held by the OLD LENDER and all terms and condition thereof shall be and will remain in full force and effect.

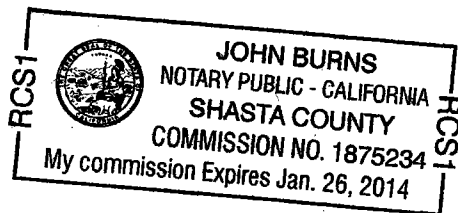
IN WITNESS WHEREOF, Steven A. Cote has caused this agreement to be executed by it's duly authorized officer by authority of its Board of Directors, this 4TH day of OCTOBER 2013

WITNESS:

Steven A. Cote
Steven A. Cote

State of California }
County of Shasta } SS.
}

The foregoing instrument was acknowledged before me on the 4th day of October, 2013, by Steven A. Cote, who is/are personally known to me or who has produced CDL N32883123s identification.



John Burns
Notary Public
My Commission Expires: 1-26-14

Order Number: 17387756

Exhibit A

Legal Description:

Lot 1110, TRACT 1427, a replat of Lots 318, 319, 320, 321, 322, 323, and common area "A" of TRACT 1363, REPLAT OF RUNNING Y RESORT, PHASE 4, FIRST ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.