

11097871

RE-RECORDING COVER SHEET

PER ORS 205.234 (2) & 205.244

THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON
PRESENTING THE ATTACHED INSTRUMENT FOR RECORDING.
ANY ERRORS IN THIS COVER SHEET DO NOT AFFECT THE
TRANSACTION(S) CONTAINED IN THE INSTRUMENT ITSELF.

AFTER RECORDING RETURN TO:

Name and address of the person authorized to receive the
instrument after recording, as required by ORS 205.180(4)
and ORS 205.238

Recording Requested By & Return To:

Chicago Title ServiceLink Division
4000 Industrial Blvd
Aliquippa, PA 15001

*** RE-RECORDED AT THE REQUEST OF

TO CORRECT
PREVIOUSLY RECORDED IN BOOK
AND PAGE, or AS FEE NUMBER
Year Document #

1. NAME(S) OF THE TRANSACTION(S), described in the attached instrument and required by ORS 205.234(A)
NOTE: Transaction as defined by ORS 205.010 "means any action required or permitted by state law or rule
federal law or regulation to be recorded including, but not limited to, any transfer, encumbrance or release
affecting title to or an interest in real property".

Subordination of Deed of Trust

2. Grantor(s) as described in ORS 205.160.

Judy Garee

John T. Garee

3. Grantee(s) as described in ORS 205.160.

Mortgage Electronic Registration System INC

Flagstar Bank, FSB

4. TRUE AND ACTUAL CONSIDERATION PAID for instruments conveying or contracting to convey fee title to any
real estate and all memoranda of such instruments, reference ORS 93.030.

5. UNTIL A CHANGE IS REQUESTED, ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS:

for instruments conveying or contracting to convey fee title to any real estate reference ORS 93.260.

95 Methodist Hill Drive, Suite 100, Rochester NY 14623

6. SATISFACTION OF ORDER OR WARRANT ORS 205.234 (1) (f). FULL PARTIAL

7. LIEN DOCUMENTS: ORS 205.234 (1) (f). Amount of Lien \$

Effective 06/15/2012

52 AMT

2013-012832

Klamath County, Oregon

11/15/2013 03:29:05 PM

Fee: \$57.00

RECORDING REQUESTED BY:
SERVICELINK

~~WHEN RECORDED MAIL TO:~~

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. (MERS)
AS NOMINEE FOR FLAGSTAR BANK, FSB
5151 Corporate Drive
Troy, MI 48098

Recording Requested By & Return To:
Chicago Title ServiceLink Division
4000 Industrial Blvd
Aliquippa, PA 15001 *27226512*

Tax ID#
444861

SUBORDINATION OF MORTGAGE

FROM MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. (MERS) AS NOMINEE FOR FLAGSTAR BANK, FSB, with its primary office address at 5151 Corporate Drive, Troy, MI 48098 (hereinafter called "Mortgagee")

TO CITIBANK, N.A., with its primary office address at 1000 Technology Drive, O'Fallon, MO 63368 (hereinafter called "Lender")

Whereas, Mortgagee is the holder of a valid mortgage granted to JUDY GAREE AND JOHN T. GAREE, (hereinafter called "Owner") covering certain real property owned by Owner and located at 1540 ARTHUR ST., KLAMATH FALLS, OR 97603, more fully described on Exhibit "A" hereto and incorporated herein (hereinafter called "Property") which mortgage secured a note dated March 16, 2007 in favor of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. (MERS) AS NOMINEE FOR FLAGSTAR BANK, FSB in the original principal sum of \$18,200.00 which recorded on March 28, 2007 in the KLAMATH County Recorder's Office, at Inst #2007-005702 (hereinafter the "prior mortgage"); and

WHEREAS, Owner has executed, or is about to execute a mortgage (hereinafter referred to as "Lender's Security Instrument") and note not to exceed the sum of \$109,625.00, dated , in favor of Lender, payable with interest and upon the terms and conditions described therein, which Lender's Security Instrument is ~~to be~~ recorded ~~concurrently herewith~~; and * 9-25-2013 Doc # 2013-010890

Whereas, the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00

1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage has been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage superior in lien to the PRIOR MORTGAGE.

2. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of MORTGAGE and LENDER.

WITNESS this the 21 day of June, 2013

ATTEST:

Wendy Pocheska

Mortgage Electronic Registration Systems Inc., (MERS) as
nominee for Flagstar Bank, FSB

Print Name George Pfeiffer

Title Vice President

STATE OF MICHIGAN
COUNTY OF OAKLAND

On this the 21 day of June, 2013, before me, the undersigned officer of the state and county mentioned, personally appeared George Pfeiffer, with whom I am personally acquainted (proven to me on the basis of satisfactory evidence), and who further acknowledged that HE George Pfeiffer is the VICE PRESIDENT (title) of the maker or constituent of the maker and is authorized by the maker or its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

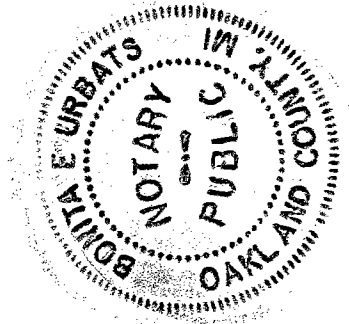
IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Bonita E Urbats
NOTARY PUBLIC

My Commission expires



BONITA E URBATS
Notary Public, State of Michigan
County of Oakland
My Commission Expires Nov. 09, 2018
Acting in the County of Oakland



**LEGAL DESCRIPTION
EXHIBIT "A"**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF **KLAMATH**, STATE OF **OREGON** AND IS DESCRIBED AS FOLLOWS:

Lot 13 of ELM PARK, according to the official plat thereof on the file in the office of the County Clerk of Klamath County, Oregon.