



2013-013046
Klamath County, Oregon
11/22/2013 12:26:09 PM
Fee: \$52.00

AFTER RECORDING, RETURN TO:
Sky Ridge Estates Phase 2 Homeowners Association
c/o Crystal Lake Property Management
204 SE Miller Avenue
Bend, OR 97702

**ASSIGNMENT AND ASSUMPTION
OF JOINT DECLARANT RIGHTS**

THIS ASSIGNMENT AND ASSUMPTION OF JOINT DECLARANT RIGHTS is entered into this 14th day of November, 2013 by and between PR Klamath Oregon Limited Partnership, a Nevada Limited Partnership ("Assignor") and Pahlisch Homes Inc., an Oregon Corporation ("Assignee").

RECITALS

- A. Assignor is the Declarant of the Sky Ridge Estates Phase 2 Homeowners Association under the Assignment and Assumption of Declarant Rights recorded October 22, 2013, recorded in the office of the County Recorder, Klamath County, Oregon as Fee No. 2013-011961 and that certain Declaration of Protective Covenants, Conditions, Restrictions and Easements for Tract 1482, Sky Ridge Estates Phase 2, recorded in the office of the County Recorder, Klamath County, Oregon on March 22, 2006 in Volume M06, page 05601, (the "Declaration") and affecting the property platted as Tract 1483 Sky Ridge Estates Phase 2.
- B. Assignor is in contract with Assignee to transfer ownership rights for the lots it owns in Tract 1483, Sky Ridge Estates Phase 2 to Assignee, and therefore desires to jointly share the rights and responsibilities of Declarant with Assignee during the time that Assignee is in ownership of any property within Tract 1483 Sky Ridge Estates Phase 2.
- C. Assignee desires to assume the joint rights and responsibilities of Declarant with Assignor to the Sky Ridge Estates Phase 2 Homeowners Association during the time that Assignee is in ownership of any property within Tract 1483 Sky Ridge Estates Phase 2.

ASSIGNMENT

Assignor hereby assigns to Assignee joint rights and obligations as Declarant with Assignor under the Declaration. Assignee hereby accepts such assignment and assumes joint obligations with Assignor as Declarant under the Declaration during the time that Assignee is in ownership of any property within Tract 1483 Sky Ridge Estates Phase 2.

Assignee further agrees to relinquish joint Declarant rights with Assignor in the event it no longer owns property within Tract 1483 Sky Ridge Estates Phase 2 and has no further intention to purchase property within Tract 1483 Sky Ridge Estates Phase 2.

Assignor:

PR Klamath Oregon Limited Partnership
A Nevada Limited Partnership

By: PR Klamath General LLC,
A Nevada Limited Liability Company
Its: General Partner

By: Mighty River Holdings Inc.,
A Nevada corporation
Its: Manager

Assignee:

Pahlisch Homes Inc.
An Oregon Corporation

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

Ender Ilkay, President

Cory Bittner, Vice President



47.00

ACKNOWLEDGMENT

Representative Capacity

STATE OF WASHINGTON

COUNTY OF WHATCOM

United States of America

I certify that I know or have satisfactory evidence that _____ /

_____ *Endor Ilkany* _____

is/~~are~~ the person(s) who appeared before me and that said person(s) acknowledged that ~~she/he/they~~ signed this instrument, on oath stated that ~~she/he/they~~ was/~~were~~ authorized to execute the instrument and acknowledged it as being the

_____ *president of the Manager of the General Partner* _____
on behalf of *PR Klamath Oregon P Limited Partnership* _____

and acknowledged it to be ~~her/his/their~~ free and voluntary act for the uses and purposes mentioned in the instrument.

Given under my hand and seal of office this 14 day of November, 2013.

_____ *Laura Lesley Vestanen* _____, Notary Public

Laura Lesley Vestanen

Residing at Point Roberts, WA

Commission number 95291

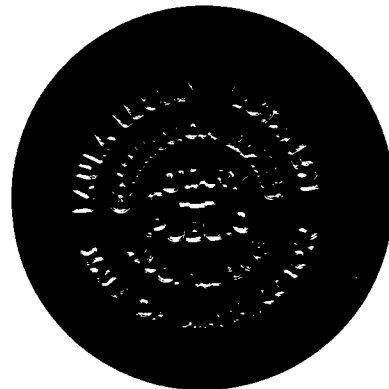
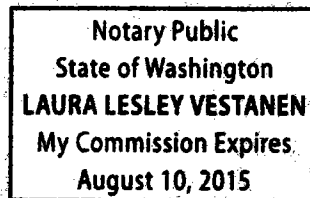
My Commission Expires: 8/10/2015

Description of attached document

Title *Assignment and Assumption* _____

Document date _____ Number of pages *X*

Comments _____



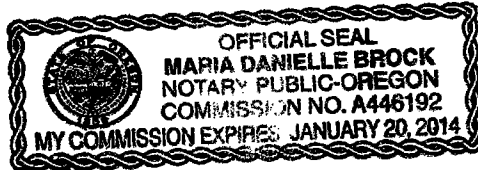
Country of Canada

WITNESS my hand and official seal.

Signature _____ (Seal)

STATE OF OREGON)
)ss
County of Deschutes)

The foregoing instrument was acknowledged before me this 14 day of November, 2013 by Cory Bittner, as the authorized representative of Pahlisch Homes Inc., an Oregon Corporation, on its behalf.



Notary Public for Oregon

My Commission Expires: