

AFTER RECORDING, RETURN TO:

Karen Smith  
Resort Resources, Inc.  
PO Box 1466  
Bend, OR 97709

2013-013067

Klamath County, Oregon



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11/22/2013 03:47:14 PM

Fee: \$52.00

**SUPPLEMENT TO DECLARATION OF  
PROTECTIVE COVENANTS, CONDITIONS, RESTRICTIONS  
AND EASEMENTS  
FOR RUNNING Y RANCH RESORT**

**(Consolidation of Lots)**

**THIS SUPPLEMENT TO DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS FOR RUNNING Y RANCH RESORT** (the "**Consolidation Declaration**") is dated as of September 27<sup>th</sup>, 2013, by **RUNNING Y DEVELOPMENT, LLC**, a Delaware limited liability corporation, successor declarant to Running Y Resort, Inc. ("**Declarant**"), and by **TIMOTHY AND TERESA PIMENTEL**, owners of Lots 693 and 694, plat of Running Y Resort Phase 8, Klamath County, Oregon (the "**Owner**").

**RECITALS**

A. Declarant is the declarant of the Declaration of Protective Covenants, Conditions, Restrictions and Easements for Running Y Ranch Resort recorded August 2, 1996 in the Records of Klamath County, Oregon, in Volume M96, Page 23548 (the "**Declaration**"), as amended by supplemental declarations thereto recorded in the records of Klamath County, Oregon. Lot 693 and 694, Tract 1375 Running Y Resort Phase 8 Klamath county, Oregon (collectively, the "**Adjoining Lots**") are subject to the terms of the Declaration.

B. Pursuant to Section 3.4 of the Declaration, the owner of two adjoining Lots, with the approval of Declarant and the Architectural Review Committee, may elect to consolidate such Lots into one Lot. The Owner of the Adjoining Lots wishes to consolidate the Adjoining Lots into one Lot pursuant to Section 3.4 of the Declaration and as provided in this Consolidation Declaration. Declarant has consented to such consolidation.

C. Except as otherwise provided in this Consolidation Declaration, each of the terms defined in Article 1 of the Declaration shall have the meanings set forth in such Article.

NOW, THEREFORE, in furtherance of such intent, Declarant and Owner hereby declare that the Adjoining Lots shall be consolidated into one Lot for all purposes of the Declaration, including voting rights and assessments.

**DECLARANT:**  
**RUNNING Y DEVELOPMENT, LLC**  
a Delaware limited liability Company

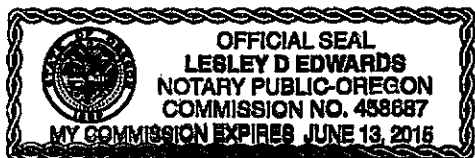
By NV Oregon Resorts Investors, LLC, a Delaware limited liability company, its authorized agent

By [Signature]  
Name: Scott Pickert  
Title: Senior Vice President

STATE OF Oregon )  
 )ss.  
County of Deschutes )

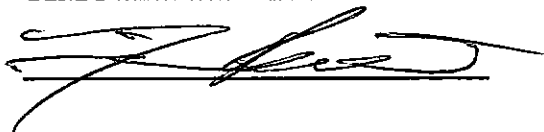
The foregoing instrument was acknowledged before me on this 27<sup>th</sup> day of September, 2013, by Scott Pickert, Senior Vice President, NV Oregon Resorts Investors, LLC, a Delaware limited liability company and authorized agent for RUNNING Y DEVELOPMENT, LLC, a Delaware limited liability company, on its behalf.

Lesley D. Edwards  
Notary Public for the State of Oregon  
My Commission Expires: 6/13/2015



OWNER:

TIMOTHY PIMENTEL

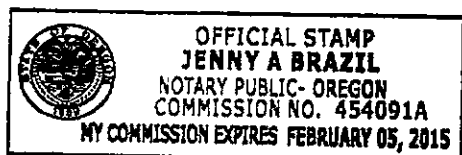



TERESA PIMENTEL:



STATE OF Oregon)  
County of Klamath) ss.

The foregoing instrument was acknowledged before me on this 22 day of Nov., 2013, by Timothy and Teresa Pimentel.

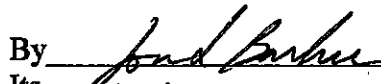


  
Notary Public for the State of Oregon  
My Commission Expires: 2/5/2015

**CONSENT**

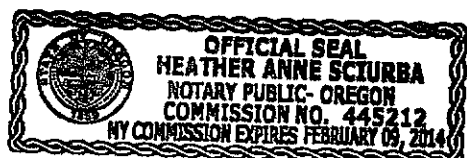
The undersigned member of the Architectural Review Committee of the Running Y Ranch Resort Owners Association (the "Committee") hereby confirms the consent of the Committee to the consolidation of the Adjoining Lots into one Lot as provided in Section 3.4 of the Declaration and in this Consolidation Declaration.


**ARCHITECTURAL REVIEW COMMITTEE  
OF THE RUNNING Y RANCH RESORT  
OWNERS ASSOCIATION, an Oregon nonprofit  
corporation**

By   
Its HOA MANAGER

STATE OF OREGON )  
County of Klamath) ss.

The foregoing instrument was acknowledged before me this 8th day of Nov., 2013, by Jon Barker, HOA Manager of the Architectural Review Committee of Running Y Ranch Resort Owners Association, an Oregon nonprofit corporation, on its behalf.



  
Notary Public for Oregon  
My commission expires: Feb 9 2014