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Klamath County, Oregon 11/26/2013 09:01:42 AM

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Loan Nos. 717610377, 717610459, 717610461 & 717610757

MODIFICATION OF DEED OF TRUST

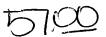
(2005 Ranch Loan, Klamath County, Oregon)

This MODIFICATION OF DEED OF TRUST (this "DOT Modification") dated November 13, 2013, is made by MICHAEL V. LaGRANDE and KRISTINE A. LaGRANDE, husband and wife, Co-Trustees of The LaGrande Family Trust dated December 28, 2011, as grantors, ("Borrower") having a street address at 2005 Husted Road, Williams, California 95987 and a mailing address at P.O. Box 1030, Williams, California 95987, and THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, a New Jersey corporation, as beneficiary, ("Lender") having offices at 2998 Douglas Blvd, Suite 260 Roseville, California 95661.

This DOT Modification modifies the Trust Deed, Security Agreement, and Fixture Filing with Assignment of Rents and Proceeds, Leases and Agreements dated February 17, 2005, executed by Borrower individually in favor of Lender and recorded March 4, 2005, in Volume M05 at page 14624, Microfilm Records of Klamath County, Oregon, (the "Original Deed of Trust", which, as amended to date and together with this DOT Modification, is referred to as this "Deed of Trust").

The Original Deed of Trust, as previously amended, is modified as follows:

- 1. <u>Definitions</u>. All capitalized terms not otherwise defined in this Agreement have the meanings defined in the Original Deed of Trust, as previously amended. In addition to the definitions in the <u>Recitals</u> of this DOT Modification, the following terms have the following meanings or their meanings modified for all references in this Deed of Trust:
 - "2013 Loan Modification" means the Loan Modification Agreement dated the same as this DOT Modification and entered into between MICHAEL V. LaGRANDE and KRISTINE A. LaGRANDE, individually and as Co-Trustees of The LaGrande Family Trust dated December 28, 2011, and KENNETH M. LaGRANDE and JULIE LaGRANDE, individually and as Co-Trustees of The LaGrande Family Trust dated



August 29, 2011, and Lender with regard to Loan Nos. 717610377, 717610459, 71761046 & 717610757.

"Loan Documents" means the "Loan Documents" as defined in the Original Deed of Trust, each of the Notes, the 2013 Loan Modification, and all other "Loan Documents" as defined in the 2013 Loan Modification, which other Loan Documents include the Other Deeds of Trust, but excluding each Hazardous Materials Agreement executed in favor of Lender in connection with any property encumbered by this Deed of Trust or the Other Deeds of Trust.

"Note" or "Notes" is a collective reference to the following Promissory Notes, with a current, aggregate principal balance of \$11,560,000, as further described in the 2013 Loan Modification:

- (a) the Amended & Restated Promissory Note dated July 1, 2011, (sometimes referred to as the "2008/2011 Ranch Note" in the other Loan Documents, Loan No. 717610377);
- (b) the Promissory Note dated March 29, 2012, (sometimes referred to as the "2012 Ranch Note 1" in the other Loan Documents, Loan No. 717610377);
- (c) the Promissory Note dated March 29, 2012, (sometimes referred to as the "2012 Ranch Note 2" in the other Loan Documents, Loan No. 717610461); and
- (d) the Promissory Note dated the same as this DOT Modification, (sometimes referred to as the "2013 Note" in the other Loan Documents, Loan No. 717610757).

2. <u>General Terms</u>.

- (a) Borrower warrants and represents to Lender that it has full right, power and authority to enter into this DOT Modification and to perform all its obligations hereunder, and that all information and materials submitted to Lender in connection with the request for this modification contain no material misstatement or misrepresentation nor omit to state any material fact or circumstance.
- (b) Each person who executes this DOT Modification in the capacity of trustee of a trust as to which such person holds any power of revocation shall have personal liability under this Deed of Trust to the same extent as if such person had executed this Deed of Trust in an individual capacity, and recourse may be had against all assets of such person, whether held in an individual capacity or in trust, to satisfy such personal liability. The provisions of California Probate Code Section 18000 or any successor statute shall not in any way limit such personal liability or recourse.
- (c) This document and the Loan Documents referred to in this DOT Modification constitute the entire agreement between the parties with respect to the modification of the Loan and shall not be amended, modified or terminated except by a writing signed by the party to be charged therewith.

- (d) Except as modified herein, the terms and conditions of the Loan Documents and the Hazardous Substance Agreement remain in full force and effect and are hereby affirmed and ratified. This Agreement is not intended to and shall not be construed to impair the validity, priority or enforceability of the Deed of Trust or any of the other Loan Documents.
- (e) This DOT Modification may be executed in any number of counterparts, each of which shall be effective upon delivery and thereafter shall be deemed an original, and all of which shall be taken to be one and the same instrument, for the same effect as if all parties hereto had signed the same signature page. Any signature page of this DOT Modification may be detached from any counterpart of this DOT Modification without impairing the legal effect of any signatures thereon and may be attached to another counterpart of this DOT Modification identical in form hereto but having attached to it one or more additional signature pages.

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DATED the year and day first above written.

STATE OF CALIFORNIA

COUNTY OF Colusa

"Borrower" MICHAEL V. LaGRANDE, Co-Trustee of The LaGrande Family Trust dated December 28, 2011 KRISTINE A. LaGRANDE, Co-Trustee of The LaGrande Family Trust dated December 28, 2011 On November 14, 2013, before me, Notary Public, personally appeared MICHAEL V. LaGRANDE and KRISTINE A. LaGRANDE, husband and wife, who proved to me on the basis of satisfactory evidence to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. (notary stamp or seal) WITNESS my hand and official seal.

"Lender"

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, a New Jersey corporation

By:

name:

Vice President, Agricultural Investments title:

STATE OF CALIFORNIA

COUNTY OF Place

On November 15th, 2013, before me, Justin Meek Notary Public, personally appeared William K proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to

the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signatures on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

(notary stamp or seal)

WITNESS my hand and official seal.

otary Public