## LAWYERS 2013-020819-68

## AFTER RECORDING, RETURN TO:

Khoury Development, LLC c/o Mike Elias 3400 Portland Road NE Salem, OR 97301 **2013-014054** Klamath County, Oregon

12/26/2013 12:23:55 PM

Fee: \$47.00

Loan No.: 121011012

APPOINTMENT OF SUBSTITUTE TRUSTEE, (REQUEST FOR RECONVEYANCE) AND RECONVEYANCE OF TRUST DEED

(Lost Note and/or Trust Deed)
RECITALS

A. The parties to this instrument are:

Present Beneficiary: FAIRWAY FUND VI, LLC, A DELAWARE LIMITED LIABILITY COMPANY

Successor Trustee : FIDELITY NATIONAL TITLE INSURANCE COMPANY A CALIFORNIA CORPORATION

B. The above named and undersigned present beneficiary, herein "Beneficiary," is the present owner and holder of the obligations secured by the trust deed, herein "the Trust Deed," whose parties, date and recording information are as follows:

Grantor : Khoury Development, LLC, an Oregon limited liability company

Original Trustee : Columbia Gorge Title
Original Beneficiary : Fairway America, LLC
Date : December 28, 2010
Recording Date : December 20, 2010

Recording Reference : 2010-014738

County of Recording : Klamath County, Oregon

C. Beneficiary has received payment in full of the note, herein "the Note," and other obligations secured by the Trust Deed and desires to appoint FIDELITY NATIONAL TITLE INSURANCE COMPANY A CALIFORNIA CORPORATION, herein "Trustee," as successor trustee for purposes of reconveying the Trust Deed.

## APPOINTMENT AND RECONVEYANCE

- 1. <u>Holder of Indebtedness</u>. Beneficiary warrants that it is the legal owner and holder of all indebtedness secured by the Trust Deed, which indebtedness has been fully paid and satisfied.
- 2. <u>Substitution of Successor Trustee</u>. Beneficiary appoints Trustee as successor trustee under the Trust Deed, with all the powers provided therein and allowed by law.
- 3. Request for Reconveyance. Beneficiary hereby requests and directs Trustee, upon payment to Trustee of any sums owing to it under the terms of the Trust Deed or provided for by law, to waive cancellation of such evidences of indebtedness secured by the Trust Deed as may not be found by Trustee and to reconvey, without warranty, to the parties designated by the terms of the Trust Deed the estate now held by Trustee under the same. All sums secured by the Trust Deed have been fully paid and satisfied. This Request waiving cancellation of the Note and requesting full reconveyance is given to Trustee in lieu of tender of the Note and execution of any provision on the Trust Deed to request its full reconveyance, inasmuch as the Note and/or Trust Deed have been lost or misplaced.
- 4. <u>Indemnification.</u> In consideration of Trustee's reconveyance herein of the Trust Deed, Beneficiary, jointly and severally, for themselves, their heirs, personal representatives, successors and assigns, hereby covenant and agree forever fully to protect, defend and save harmless Trustee from any and all losses, costs, damages, attorney fees and expenses of every kind and nature which the Trustee may suffer, expend or incur as a consequence of the performance of the execution of this instrument and delivery and recordation of same and of Trustee's performance of Trustee's duties hereunder.

5. Reconveyance. Trustee hereby grants, bargains, sells and conveys, but without any covenant or warranty, expressed or implied, to the persons legally entitled thereto, all of the right, title and interest under the Trust Deed now held by Trustee in and to the property covered by the Trust Deed and more particularly described as follows:

AS DESCRIBED IN	THE TRUST D	EED.					
By	irway America Fur : Fairway America : Skylands Investn	Management Cor	mpany, LLC,	a Delaware lii	mited liability	company, Manager	r
By: 1/2016 Name: Matthew W. I	Burk, President			Date:	12/4/13		
STATE OF OREGO	N ) s	s					
County of Washingto	n )	•					
The foregoing W. Burk_as President Management Compa Delaware limited liab	it of Skylands In ny, LLC, a Delaw	vestment Corpora vare limited liabil	ation, an Oregitty company,	gon corporati Manager of	ion, Member Fairway Ame	rica Fund VI, LLC	ca,
			Ka	therine	6mB	einhauf	
	OFFICIAL SEAL FHRINE C M REI NOTARY PUBLIC-ORI COMMISSION NO. 43 MISSION EXPIRES FEBRU	NHART EGON 75752	Notary My Co	y Public for C ommission ex	pires: 24	einhauf 23/17	

DO NOT WRITE BELOW THIS LINE - RESERVED FOR TRUSTEE FIDELITY NATIONAL TITLE INSURANCE COMPANY A CALIFORNIA CORPORATION Release Services Specialist STATE OF OREGON, County of Multnomah) SS The foregoing instrument was acknowledged before me this 24 day of whether fisher, as Reconvenience.

Livsten Fisher, as Reconveyance Socialist of FIDELITY NATIONAL TITLE INSURANCE COMPANY A CALIFORNIA CORPORATION, on its behalf.

SCOTT E STEELE NOTARY PUBLIC-OREGON COMMISSION NO. 448686 COMMISSION EXPIRES MAY 30, 2014

Notary Public for Oregon