

2014-000476

Klamath County, Oregon

01/21/2014 08:36:55 AM

Fee: \$62.00

RECORDING COVER SHEET (Please Print or Type)

This cover sheet was prepared by the person presenting the instrument for recording. The information on this sheet is a reflection of the attached instrument and was added for the purpose of meeting first page recording requirements in the State of Oregon, ORS 205.234, and does NOT affect the instrument.

THIS SPACE RESERVED FOR USE BY
THE COUNTY RECORDING OFFICE

AFTER RECORDING RETURN TO:

WHEN RECORDED, RETURN TO:
FIRST AMERICAN TITLE INSURANCE CO.
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING

1) TITLE(S) OF THE TRANSACTION(S) ORS 205.234(a)

Subordination Agreement

Recording Concurrently Herewith

2) DIRECT PARTY / GRANTOR(S) ORS 205.125(1)(b) and 205.160

MICHELLE KRUPA AND STEVEN KRUPA, WIFE AND HUSBAND

Bank of America N.A.

3) INDIRECT PARTY / GRANTEE(S) ORS 205.125(1)(a) and 205.160

Bank of America, NA

Green Tree Servicing LLC

4) TRUE AND ACTUAL CONSIDERATION

ORS 93.030(5) – Amount in dollars or other

\$ 0.00

☐ Other

5) SEND TAX STATEMENTS TO:

Steven and Michelle Krupa

409 Tim Mullen Road

Kneeland, CA 95549

6) SATISFACTION of ORDER or WARRANT

ORS 205.125(1)(e)

CHECK ONE:

☐

FULL

(If applicable)

☐

PARTIAL

7) The amount of the monetary obligation imposed by the order or warrant. ORS 205.125(1)(c)

\$

8) If this instrument is being Re-Recorded, complete the following statement, in accordance with ORS 205.244: "RERECORDED TO CORRECT

PREVIOUSLY RECORDED IN

BOOK _____ AND PAGE _____, OR AS FEE NUMBER _____."

WHEN RECORDED, RETURN TO:
FIRST AMERICAN TITLE INSURANCE CO.
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING

This instrument was prepared by:
Bank of America Subordination Unit
4161 Piedmont Parkway
Greensboro, NC 27410

Bank of America Collateral Tracking
4161 Piedmont Parkway
Greensboro, NC 27410
Account #: 6816100181XXXX

Bank of America



**Real Estate Subordination Agreement
(Bank of America to Third Party)**

4152426" TO RECORD CONCURRENTLY HERewith "

Bank of America, N.A.

This Real Estate Subordination Agreement ("Agreement") is executed
as of 11/21/2013, by Bank of America, N.A. ("Subordinator"), having an address of:
4161 Piedmont Parkway
Greensboro, NC 27410
in favor of GREEN TREE SERVICING, LLC ("Junior Lien Holder"),

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and
secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 10/04/2006,
executed
by STEVEN KRUPA AND MICHELLE KRUPA , with a property address of: 4202 MYRTLEWOOD DRIVE,
KLAMATH FALLS, OR 97603

which was recorded on 10/10/2006, in Volume/Book N/A, Page N/A, and Document Number 2006-
020314, and if applicable, modified on , in Volume/Book N/A, Page N/A, Document Number N/A, of
the land records of KLAMATH County, OR, as same may have been or is to be modified prior hereto or
contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and
such improvements, appurtenances and other rights and interests regarding said land, if any, as are
described in the Senior Lien being called herein collectively, the "Property"); and

Whereas, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to STEVEN KRUPA AND MICHELLE KRUPA (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Junior Lien Holder in the maximum principal face amount of \$ 157,400.00 (the "Principal Amount"), including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Junior Lien Holder and Borrower shall determine; and

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Junior Lien only to the extent of the Principal Amount of the Obligation, any interest or late charges which may accrue thereon, and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Junior Lien Holder's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Holder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

Bank of America, N.A.

By: Jean English

Its: Assistant Vice President

11/21/2013

Date

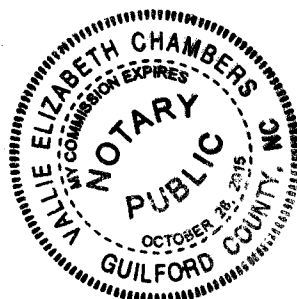


Individual Acknowledgment:

State/Commonwealth/District of North Carolina

County/City of Guilford/Greensboro

On this the Twenty-First day of November, 2013, before me, Vallie Elizabeth Chambers, the undersigned Notary Public, personally appeared Jean English, who acknowledged him/herself to be the Assistant Vice President of Bank of America, N.A., and that (s)he, as such Assistant Vice President, Being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Assistant Vice President. In witness whereof I hereunto set my hand and official seal.



Vallie Elizabeth Chambers
Signature of Person Taking Acknowledgment
Commission Expiration Date: 10/28/2015

ALTA Commitment
ALTA Extended Loan Policy - 2006

ORDER NO: 8152726n
FILE NO: 8152726n
CUSTOMER REF: 000626154066

LEGAL DESCRIPTION

The land referred to in this policy is situated in the STATE OF **Oregon**, COUNTY OF **KLAMATH**, and described as follows:

LOT 13, BLOCK 3, TRACT NO. 1007, WINCHESTER, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON.

APN: R555492

Commonly known as: 4202 MYRTLEWOOD DR, KLAMATH FALLS, OR 97603

 **KRUPA**
47951370

OR

FIRST AMERICAN ELS
SUBORDINATION AGREEMENT

