

AFTER RECORDING, RETURN TO:
RICHARD B. THIEROLF, JR.
P.O. BOX 4687
MEDFORD, OR 97501

AMERITITLE
100032

2014-000667
Klamath County, Oregon
01/24/2014 01:14:56 PM
Fee: \$47.00

BENEFICIARIES' NOTICE OF DEFAULT AND ELECTION TO SELL

NOTICE is hereby given that the promissory note ("note") secured by the trust deed described below is in default, and that the beneficiaries have elected to foreclose the trust deed pursuant to ORS 86.705 to 86.815. No action is now pending to recover any part of the debt secured by the trust deed.

Information required by ORS 86.752(3) and ORS 86.771 is as follows:

1. Grantor: Michelle Wait
Trustee: AmeriTitle, an
Oregon corporation
Successor-Trustee: Richard B. Thierolf, Jr.
Beneficiaries: John Morey Hammers and Brenda Jean Hammers,
husband and wife, or their successor
2. Property covered by trust deed is 32540 Mountain Lakes Drive in Klamath County, Oregon, more particularly described as follows:

Lot 9 in Block 7, MOUNTAIN LAKE HOME SITES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.
3. The trust deed was recorded on August 22, 2012, as Document No. 2012-009287 in the Official Records of Klamath County, Oregon.
4. Default for which foreclosure is made is the grantor's failure to pay monthly installment payments required by the note, in the amount of \$295.35 per month. The first missed payment was due on July 25, 2013, and there have been no payments since then. As a result of this failure, the entire unpaid balance of principal and interest on account of the note became immediately due and payable as of December 27, 2013.
5. The sums owing on the note are:
 - (a) Principal \$33,515.42;
 - (b) Simple interest at the rate of 6.0 % per annum, computed from June 26, 2013, through January 24, 2014, at \$5.43 per day \$1,156.59

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(c) Additional interest at the same note rate, in the daily amount of \$5.43.

6. The beneficiaries elect to sell the property to satisfy the grantor's obligations under the note and the trust deed.

7. The property will be sold in the manner prescribed by law on July 11, 2014, at 1:15 p.m., Pacific Daylight Time, outside the main entrance to the Klamath County Courthouse at 316 Main Street, Klamath Falls, Oregon.

8. Interested persons are notified that the right exists under ORS 86.778 to have this proceeding dismissed and the trust deed reinstated by paying the entire amount then due, together with costs, trustee's fees, and attorney's fees, and by curing any other default complained of in the Notice of Default, at any time that is not later than five days before the date last set for the sale.

9. The Fair Debt Collection Practice Act requires the following statement:

This is an attempt to collect a debt, and any information obtained will be used for this purpose. If a discharge has been obtained by any party through bankruptcy proceedings, this shall not be construed as an attempt to collect such outstanding indebtedness or to hold the bankrupt debtor personally liable for the debt.

DATED this 22 day of January, 2014.

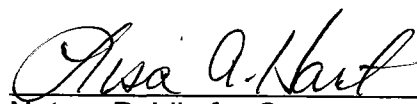

John Morey Hammers, Beneficiary


Brenda Jean Hammers, Beneficiary

STATE OF OREGON)
) ss.
County of Jackson)

On this _____ day of January, 2014, personally appeared the above-named John Morey Hammers and Brenda Jean Hammers, and acknowledged the foregoing instrument to be their voluntary act and deed.




Notary Public for Oregon
My Commission Expires: 2/22/16