

2014-001207

Klamath County, Oregon

02/12/2014 10:58:24 AM

Fee: \$62.00

187 2197045-MT

WHEN RECORDED MAIL TO

U.S. Bank National Association

Retail Service Center

1850 Osborn Ave

Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed of Trust Subordination Agreement

Account No. 1125

This Agreement is made 1/30/14, by and between U.S. Bank National Association ("Bank") 4325 17th Ave S.W., Fargo, N.D. 58103, and Flagstar Bank FSB, its successors and/or assigns Mortgage Electronic Registration Services Inc ("Refinancer").
Nominee BCI Capital Inc

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated April 12, 2006, granted by Gregory R Addington and Monica Addington ("Borrower"), and recorded in the office of the County Recorder, Klamath County, Oregon, in Book , Page , as Document M06-09726, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated February 5, 2014, granted by the Borrower, and recorded in the same office on February 12, 2014, as 2014-1206, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$230,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

F.
42.00

Legal Description: see attached legal

Property Address: 10410 Matney Way, Klamath Falls, OR 97603

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

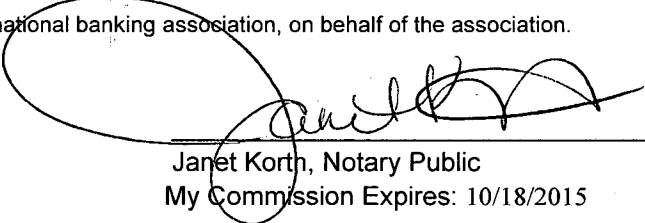


By: Steven Barnes, Vice President

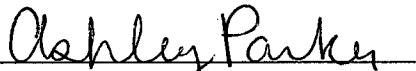
STATE OF Wisconsin)

COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me this 1/30/2014, by (name) Steven Barnes, Vice President, of U.S. Bank National Association, a national banking association, on behalf of the association.


Janet Korth, Notary Public

My Commission Expires: 10/18/2015



Prepared by: Ashley Parker

JANET KORTH
Notary Public
State of Wisconsin

EXHIBIT A

A PARCEL OF LAND SITUATE IN SECTIONS 16, 17, 20 AND 21, TOWNSHIP 40 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A 5/8 INCH IRON PIN ON THE SOUTHWESTERLY RIGHT-OF-WAY LINE OF THE GREAT NORTHERN RAILROAD RIGHT-OF-WAY FROM WHICH THE SECTION CORNER COMMON TO SECTION 16, 17, 20 AND 21, TOWNSHIP 40 SOUTH RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, BEARS NORTH 53 DEGREES 48 MINUTES 36 SECONDS WEST A DISTANCE OF 667.31 FEET; THENCE NORTH 44 DEGREES 00 MINUTES 00 SECONDS WEST ALONG SAID RIGHT-OF-WAY 1076.20 FEET TO A POINT ON THE NORTHERLY LINE OF A TRACT OF LAND DESCRIBED IN VOLUME 360 AT PAGE 132, DEED RECORDS OF KLAMATH COUNTY, OREGON; THENCE NORTH 73 DEGREES 00 MINUTES 00 SECONDS WEST ALONG SAID NORTHERLY LINE 276.13 FEET TO A POINT ON THE SOUTHEASTERLY RIGHT OF WAY LINE OF ZUKERMAN ROAD; THENCE SOUTH 33 DEGREES 09 MINUTES 20 SECONDS WEST ALONG SAID SOUTHEASTERLY RIGHT-OF-WAY LINE 331.87 FEET; THENCE SOUTH 50 DEGREES 47 MINUTES 36 SECONDS EAST 292.42 FEET TO A POINT ON THE SOUTH LINE OF SECTION 17, TOWNSHIP 40 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN; THENCE SOUTHERLY ALONG THE HIGH WATER LINE OF LOST RIVER THE MEANDER LINE OF WHICH IS A FOLLOWS: SOUTH 48 DEGREES 52 MINUTES 32 SECONDS EAST 232.66 FEET; THENCE SOUTH 52 DEGREES 04 MINUTES 05 SECONDS EAST 237.81 FEET; THENCE LEAVING SAID HIGH WATER LINE NORTH 63 DEGREES 04 MINUTES 05 SECONDS EAST 108.12 FEET; THENCE SOUTH 26 DEGREES 20 MINUTES 35 SECONDS EAST 105.18 FEET; THENCE SOUTH 44 DEGREES 00 MINUTES 00 SECONDS EAST 162.43 FEET; THENCE NORTH 78 DEGREES 45 MINUTES 30 SECONDS EAST 354.64 FEET TO THE POINT OF BEGINNING.

EXCEPTING THEREFROM ANY PORTION THAT LIES NORTH AND EAST OF THE USBR G. CANAL. SUBJECT TO EASEMENTS OF RECORD, IF ANY.

9268150

EXHIBIT A
(continued)

EXCEPTING THEREFROM THAT PORTION DEEDED TO JEFFREY AND
ANNETTE QUINOWSKI RECORDED JULY 6, 2000 IN VOLUME M00, PAGE
24706, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON.

SITUATED IN THE COUNTY OF KLAMATH AND STATE OF OREGON.

Permanent Parcel Number: R97898
R98860

(Parcel #1)

(Parcel #2)

GREG R. ADDINGTON AND MONICA S. ADDINGTON, AS TENANTS BY THE ENTIRETY
10410 MATNEY WAY, KLAMATH FALLS OR 97603