

2014-001243

Klamath County, Oregon



00148465201400012430030038

02/13/2014 08:56:10 AM

Fee: \$52.00

Record & Return To:
Mortgage Information Services
4877 Galaxy Pkwy, Ste 1
Cleveland, OH 44128

SUBORDINATION AGREEMENT

M.I.S. FILE NO

1247146

Prepared by ~~& Return to:~~

Webster Bank, NA
609 West Johnson Ave
Cheshire, CT 06410
CH225

Borrower:

LOWREY D. HARLAN
SHANNON D. HARLAN

Property Address: 3105 CAROLINE ST , KLAMATH FALLS, OR 97603

SUBORDINATION AGREEMENT

Subordination Agreement entered into on this 15th day of January, 2013, between CITIBANK, N.A. ISAOA, ATIMA ("Lender") and Webster Bank N.A. of 145 Bank Street, Waterbury, CT 06702 ("Mortgage Holder") and LOWREY D. HARLAN and SHANNON D. HARLAN ("Borrowers"). Whereas, Mortgage Holder is the holder of a certain \$ 21,500.00 mortgage from borrowers dated 6/16/05 and recorded in the KLAMATH FALLS Land Records in Book or Volume M05, Page 46810 or Document number ("Subordinate Mortgage") of said Land Records. Said mortgage is secured by property known as 3105 CAROLINE ST, KLAMATH FALLS, OR 97603 ("The Premises")

Whereas, CITIBANK, N.A. ISAOA, ATIMA
Lender is about to lend Borrower an amount not to exceed \$ 153,500.00 to be secured by a
 first mortgage on the "Premises"; and Recorded 1/30/13 # 2013-001098

Whereas, Mortgage Holder holds the Subordinate Mortgage on the Premises, which mortgage covers said property owned by Borrower(s).

Now, therefore, in consideration of \$1.00 and other valuable consideration, the Mortgage Holder agrees that said Subordinate Mortgage shall be and is hereby made subordinate to said \$ 153,500.00 mortgage granted or to be granted by Borrowers to Lender as if said mortgage had been granted, delivered and recorded prior to said Subordinate Mortgage.

IN WITNESS WHEREOF, Mortgage Holder has caused this instrument to be executed this 15th day of January, 2013

Signed, Sealed and Delivered
In the presence of

Annette DaSilva

Wiesława Radziwon

Webster Bank, N.A.
(Mortgage Holder)

By: Scott A. Mecca
Scott A. Mecca
Assistant Vice President

STATE OF Connecticut)
) ss: **Cheshire**
COUNTY OF New Haven)

On the 15th day of January in the year 2013 before me, the undersigned, personally appeared Scott A. Mecca personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they voluntarily executed the same in his/her/their capacity(ies), and that by his/her/their signatures(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Cheshire and state of Connecticut.

**Please Return To
Webster Bank
Consumer Lending
609 West Johnson Ave.
Cheshire, CT 06410
Fax (203) 271-7524
4706531219**

Notary Public Wiesława Radziwon
My Commission Expires: 1/31/17

suboragc
8/2012

Title No: MIS-1247146

LEGAL DESCRIPTION

SCHEDULE "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF KLAMATH, STATE OF Oregon, AND IS DESCRIBED AS FOLLOWS:

LOT 1 IN BLOCK 6 OF TRACT NO. 1063, THIRD ADDITION TO VALLEY VIEW, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF ~~KLAMATH~~ COUNTY, OREGON.

Parcel ID: R-3909-012BB-04600-000

Commonly known as 3105 Caroline Street, Klamath Falls, OR 97603
However, by showing this address no additional coverage is provided