



2014-001414
Klamath County, Oregon
02/19/2014 10:42:00 AM
Fee: \$47.00

RECORDATION REQUESTED BY:
Pacific Crest Federal Credit Union
P O Box 1179
Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:
Pacific Crest Federal Credit Union
P O Box 1179
Klamath Falls, OR 97601

SEND TAX NOTICES TO:
Pacific Crest Federal Credit Union
P O Box 1179
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated February 14, 2014, is made and executed between Klamath Aluminum Products, An Oregon Corporation, Doing Business As Basin Glass & Aluminum ("Grantor") and Pacific Crest Federal Credit Union, whose address is P O Box 1179, Klamath Falls, OR 97601 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated March 4, 2009 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Original Deed of Trust was recorded on 3/4/2009 with recording number 2009-003217 in Klamath County, Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Lots 7, 8, 9 and 10, Block 210, MILLS SECOND ADDITION to the City of Klamath Falls, Klamath County, Oregon.

The Real Property or its address is commonly known as 1317 E Main Street, Klamath Falls, OR 97601.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Modification of term and new maturity date of 1/30/2024. Interest rate modification. Variable rate based on 5yr TCM plus 3.50 adjusted at 5yr anniversary and floor rate of 6.50%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED FEBRUARY 14, 2014.

GRANTOR:

KLAMATH ALUMINUM PRODUCTS COMPANY

By: 
Deborah Bingham, President of Klamath Aluminum
Products, Company

LENDER:

PACIFIC CREST FEDERAL CREDIT UNION

X 
Authorized Officer

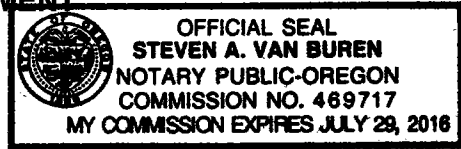


MODIFICATION OF DEED OF TRUST
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CORPORATE ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Klamath) SS



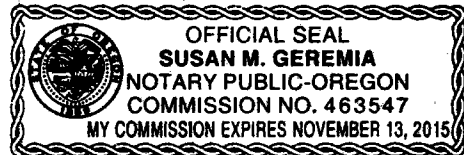
On this 14th day of February, 20 14, before me, the undersigned Notary Public, personally appeared Debra L Bingham, President of Klamath Aluminum Products Company, and known to me to be an authorized agent of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Steven A Van Buren
Notary Public in and for the State of Oregon

Residing at Klamath Falls, OR
My commission expires July 29, 2016

LENDER ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Klamath) SS



On this 12 day of February, 20 14, before me, the undersigned Notary Public, personally appeared Stephen Van Buren and known to me to be the Authorized officer, authorized agent for Pacific Crest Federal Credit Union that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Pacific Crest Federal Credit Union, duly authorized by Pacific Crest Federal Credit Union through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Pacific Crest Federal Credit Union.

By Susan M Geremia
Notary Public in and for the State of Oregon

Residing at Klamath Falls
My commission expires 11/13/15