

2014-001686

Klamath County, Oregon

02/27/2014 10:22:49 AM

Fee: \$62.00

RECORDING COVER SHEET (Please Print or Type)

This cover sheet was prepared by the person presenting the instrument for recording. The information on this sheet is a reflection of the attached instrument and was added for the purpose of meeting first page recording requirements in the State of Oregon, ORS 205.234, and does NOT affect the instrument.

WHEN RECORDED, RETURN TO:
FIRST AMERICAN TITLE INSURANCE CO.
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING

1) TITLE(S) OF THE TRANSACTION(S) ORS 205.234(a)

Subordination Agreement

2) DIRECT PARTY / GRANTOR(S) ORS 205.125(1)(b) and 205.160

Kevin L Drake and Deborah S Drake

Mortgage Electronic Registration Systems, INC MERS

3) INDIRECT PARTY / GRANTEE(S) ORS 205.125(1)(a) and 205.160

Green Tree Servicing, LLC

4) TRUE AND ACTUAL CONSIDERATION

ORS 93.030(5) – Amount in dollars or other

\$ 0.00

Other

5) SEND TAX STATEMENTS TO:

Kevin L Drake

4210 Highland Way

Klamath Falls, OR 97603

6) SATISFACTION of ORDER or WARRANT

ORS 205.125(1)(e)

CHECK ONE: FULL

(If applicable) PARTIAL

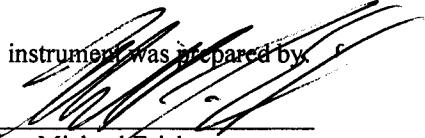
7) The amount of the monetary obligation imposed by the order or warrant. ORS 205.125(1)(c)

\$

8) If this instrument is being Re-Recorded, complete the following statement, in accordance with ORS 205.244: "RERECORDED TO CORRECT

PREVIOUSLY RECORDED IN BOOK _____ AND PAGE _____, OR AS FEE NUMBER _____."

This instrument was prepared by


Name: Michael Erickson
Green Tree Servicing LLC
7360 South Kyrene Road T316
Tempe, AZ 85283

When Recorded return to:
Green Tree Servicing LLC
Mortgage Amendments Department
7360 South Kyrene Road T316
Tempe, AZ 85283

SUBORDINATION OF DEED OF TRUST

Acct# 89884210

MERS Phone 1-888-679-6377
MIN# 100133700023741492

Subordination Agreement is null and void if: Not recorded within 90 days of effective date, corrections or changes are made or provisions defined herein are not met.



Effective Date: January 31, 2014

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, Countrywide Bank, FSB, and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a Deed of Trust in the amount of \$16,000.00 dated July 27, 2007 and recorded August 22, 2007, as Instrument No. 2007-014789, Book N/A, Page N/A, hereinafter referred to as "Existing Deed of Trust", on the following described property,

Property Description:

A PARCEL OF LAND LOCATED IN THE STATE OF OR, COUNTY OF KLAMATH, WITH A SITUS ADDRESS OF 4210 HIGHLAND WAY, KLAMATH FALLS OR 97603-8565 C016 CURRENTLY OWNED BY DRAKE KEVIN L & DRAKE DEBORAH S HAVING A TAX ASSESSOR NUMBER OF 00R572990 AND BEING THE SAME PROPERTY MORE FULLY DESCRIBED AS SUMMERS HEIGHTS* LOT 1 AND DESCRIBED IN DOCUMENT NUMBER 5-236 DATED 12/28/2004 AND RECORDED 01/03/2005.

Property Address: 4210 Highland Way, Klamath Falls, Oregon 97603

 **DRAKE**
48227605 OR
FIRST AMERICAN ELS
SUBORDINATION OF DEED OF TRUST


WHEREAS, Green Tree Servicing LLC is the servicer or sub-servicer, hereinafter referred to as "Servicer," for the note that is secured by the Existing Deed of Trust;

WHEREAS, Kevin L Drake, and Deborah S Drake, Husband and Wife, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;


WHEREAS, it is necessary that the new lien to Green Tree Servicing, LLC, its successors and/or assigns, which secures a note in the amount not to exceed One Hundred Seventy-Seven Thousand Dollars and 00/100 (\$177,000.00), hereinafter referred to as "New Deed of Trust", be a first lien on the premises in question. Said New Deed of Trust is recorded concurrently herewith as Instrument No. X, Book _____, Page _____.

X 2014-001668

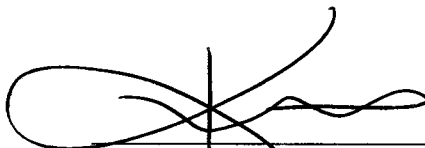
WHEREAS, MERS and the Servicer are willing to subordinate the lien of the Existing Deed of Trust to the lien of the New Deed of Trust with the condition that there are no funds from the closing disbursed to the Owners;

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Servicer hereby subordinate the lien of the Existing Deed of Trust to the Lien of the New Deed of Trust conditioned upon the above-referenced provisions, so that the New Deed of Trust will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Deed of Trust.

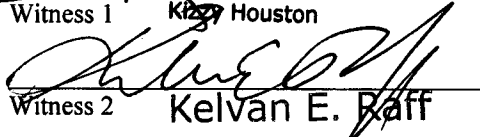
Mortgage Electronic Registration Systems, Inc.


Michael J Erickson

Assistant Secretary



Witness 1 Kizzy Houston

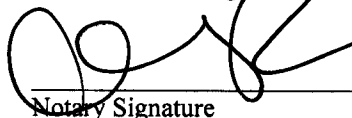


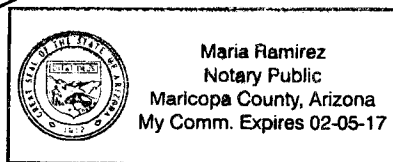
Witness 2 Kelvan E. Raff

State of Arizona }
County of Maricopa } ss

On the 3 day of February in the year 2014 before me, the undersigned, personally appeared Michael J Erickson

Michael J Erickson, Assistant Secretary of Mortgage Electronic Registration Systems, Inc., personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their/capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.


Notary Signature



Green Tree Servicing LLC

[Handwritten Signature]

Debra Cochran, Assistant Vice President

[Handwritten Signature]
Witness 1 Kizzy Houston
[Handwritten Signature]
Witness 2 Kelvan E. Raff

State of Arizona }
County of Maricopa } ss

On the 3 day of February in the year 2014 before me, the undersigned, personally appeared Debra Cochran

, as Assistant Vice President of Green Tree Servicing LLC, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their/capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.

[Handwritten Signature]
Notary Signature

