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SUBORDINATION AGREEMENT

Amort Title
MTC *[Signature]*

Bonnie A. Lam, Conservator of the
 Estate of Lillian Inez Ostrander,
 protected person
 111 N. 7th St., Klamath Falls, OR 97601

To

LoanDepot.com, LLC, dba imortgage
 4800 N. Scottsdale Rd., Ste. #3800
 Scottsdale, AZ 85251

After recording, return to (Name, Address, Zip):

LoanDepot.com, LLC, dba imortgage
 4800 N. Scottsdale Rd., Ste. 3800
 Scottsdale, AZ 85251

SPACE RESERVED
 FOR
 RECORDER'S USE

STATE OF OREGON
 County of _____

2014-001953

Klamath County, Oregon

03/07/2014 12:51:46 PM

Fee: \$47.00

I certify that the within instrument was
 received for recording on _____,
 at _____ o'clock _____ M., and recorded in
 book/reel/volume No. _____ on page _____
 and/or as fee/file/instrument/microfilm/reception
 No. _____, Records of this County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____, Deputy.

THIS AGREEMENT dated February 13, 2014

by and between Bonnie A. Lam, Conservator of the Estate of Lillian Inez Ostrander, protected
 hereinafter called the first party, and LoanDepot.com, LLC dba imortgage person,
 hereinafter called the second party, WITNESSETH:

On or about (date) March 7, 2014, James D. Ostrander

being the owner of the following described property in Klamath County, Oregon, to-wit:

Beginning at a point in the West line of Rogers Street (formerly Paul Street) 120 feet Southerly from the
 Southeast corner of Lot 4 in Block 8, LAKESIDE ADDITION to the City of Klamath Falls, Oregon, according to
 the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, and running thence
 Southerly along the Westerly line of said Rogers Street, 60 feet; thence Westerly at right angles to first course 100
 feet; thence Northerly parallel with first course 60 feet; thence Easterly 100 feet to the point of beginning, situate
 in Lot 2 of Section 32, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon,
 and being that parcel of land formerly designated as Lot 7 of Block 8, LAKESIDE ADDITION to the City of
 Klamath Falls, Oregon.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

executed and delivered to the first party a certain Judgment

(State whether mortgage, trust deed, contract, security agreement or otherwise)

(herein called the first party's lien) on the property, to secure the sum of \$ _____, which lien was:

- (Delete any language not pertinent to this transaction)
- Recorded on _____, in the Records of _____ County, Oregon, in
 book/reel/volume No. _____ at page _____ and/or as fee/file/instrument/microfilm/reception No. _____
 (indicate which);
 - Filed on August 2, 2007, in the office of the Circuit Court
 Klamath County, Oregon, where it bears fee/file/instrument/microfilm/reception
 No. 0001094CV (indicate which);
 - Created by a security agreement, notice of which was given by the filing on _____,
 of a financing statement in the office of the Oregon ☐ Secretary of State ☐ Dept. of Motor Vehicles (indicate which)
 where it bears file No. _____ and in the office of the _____ of
 _____ County, Oregon, where it bears fee/file/instrument/microfilm/reception No. _____
 (indicate which).

Reference to the document so recorded or filed is hereby made. The first party has never sold or assigned first party's lien and at all
 times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.

The second party is about to loan the sum of \$ 67,750.00 to the present owner of the property, with interest there-
 on at a rate not exceeding 3.375 % per annum. This loan is to be secured by the present owner's Trust Deed

(State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise)

(hereinafter called

the second party's lien) upon the property and is to be repaid not more than 30 ☐ days ☒ years (indicate which)
 from its date.

(OVER)



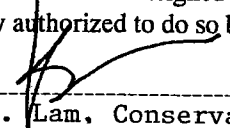
To induce the second party to make the loan last mentioned, the first party has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, on behalf of the first party and also on behalf of the first party's personal representatives, successors, and assigns, hereby covenants, consents and agrees to and with the second party and second party's personal representatives, successors, and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party as aforesaid, and that the second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if the second party's lien is not duly filed or recorded, or an appropriate financing statement with respect thereto duly filed within _____ days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporations and to individuals.

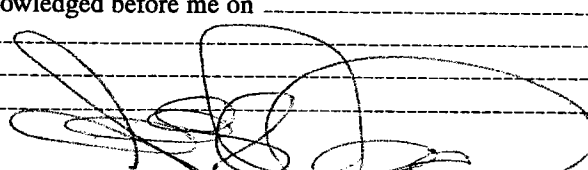
IN WITNESS WHEREOF, the undersigned has executed this agreement. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.



 Bonnie A. Lam, Conservator of the Estate
 of Lillian Inez Ostrander, a protected person

STATE OF OREGON, County of Klamath
 This instrument was acknowledged before me on March 5, 2014 ss. RM2
 by Bonnie A. Lam

 This instrument was acknowledged before me on _____
 by _____
 as _____
 of _____



Notary Public for Oregon
 My commission expires 6/30/17

