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03/07/2014 01:28:45 PM

Fee: \$62.00

After recording return to:

Melvin D. Ferguson  
Attorney at Law  
514 Walnut Avenue  
Klamath Falls, Oregon 97601

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**MEMORANDUM OF ASSIGNMENT  
AND ASSUMPTION OF GEOTHERMAL  
LEASE AND NOVATION AGREEMENT**

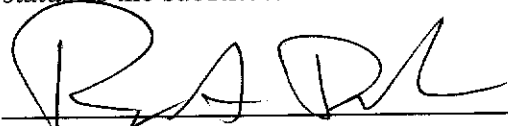
THIS MEMORANDUM OF ASSIGNMENT AND ASSUMPTION OF GEOTHERMAL LEASE AND NOVATION AGREEMENT is executed this 5<sup>th</sup> day of March, 2014 by Roger A. Boehner, a resident of Klamath County, Oregon; Klamath Basin Geopower, Inc. a Nevada corporation; and Olene KBG, LLC, a Nevada limited liability company.

1. Lease. A Geothermal Lease and Agreement was executed by and between Roger A. Boehner as Lessor and Klamath Basin Geopower, Inc. as Lessee on June 18, 2013 (the "Lease"). A Memorandum of Geothermal Lease and Agreement was recorded September 16, 2013 at Volume 2013, page 010521, Klamath County Deed Records.

2. Amendment. An amendment to said Lease was executed by Roger A. Boehner and Klamath Basin Geopower on March 5, 2014, but effective June 18, 2013 affirming that the legal description of real property being leased as described in the Memorandum of the Geothermal Lease and Agreement and recorded in Klamath County Deed Records (referenced in Section 1 above) was accurate. A memorandum of the amendment to said Lease was recorded on March 7, 2014 as Document No. 2014-001940, Klamath County Deed Records. A legal description of the real property being leased is attached as Exhibit A and by reference incorporated herein.

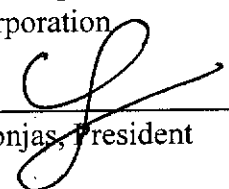
3. Novation. Pursuant to an Assignment and Assumption of Geothermal Lease and Novation Agreement dated March 5, 2014, Klamath Basin Geopower, Inc. assigned its Lessee interest in the Lease to Olene KBG, LLC. Roger A. Boehner agreed to release Klamath Basin Geopower, Inc. from claims, liability and obligations associated with the Lease and agreed to look to Olene KBG, LLC as the responsible Lessee of said Lease.

4. Purpose of Memorandum. The purpose of this Memorandum is to give record notice of Klamath Basin Geopower, Inc.'s assignment of its Lessee interest in the Lease to Olene KBG, LLC; to give notice of Roger A. Boehner's release of Klamath Basin Geopower, Inc.'s Lessee obligations and any liability under the Lease; and to give notice of Olene KBG LLC's status as the substituted Lessee under the Lease.

  
\_\_\_\_\_  
Roger A. Boehner

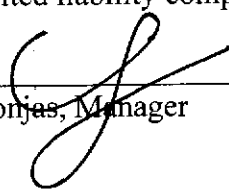
3/3/14  
\_\_\_\_\_  
Date

Klamath Basin Geopower, Inc.,  
a Nevada Corporation

By:   
\_\_\_\_\_  
William Honjas, President

3/5/14  
\_\_\_\_\_  
Date

Olene KBG, LLC,  
a Nevada limited liability company

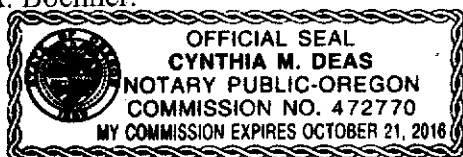
By:   
\_\_\_\_\_  
William Honjas, Manager

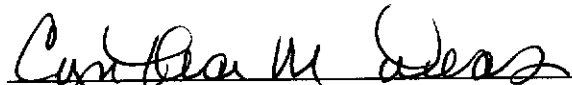
3/5/14  
\_\_\_\_\_  
Date



STATE OF OREGON, County of Klamath) ss.

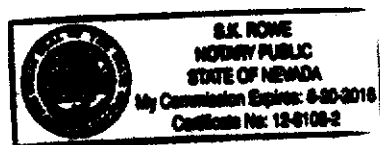
This instrument was acknowledged before me on 3-3, 2014, by  
Roger A. Boehner.




  
\_\_\_\_\_  
Notary Public - State of Oregon  
My commission expires: 10-21-16

STATE OF NEVADA, County of Washoe) ss.

This instrument was acknowledged before me on March 5, 2014, by  
William Honjas as President of Klamath Basin Geopower, Inc.



  
\_\_\_\_\_  
Notary Public - State of Nevada  
My commission expires: 6-20-2016

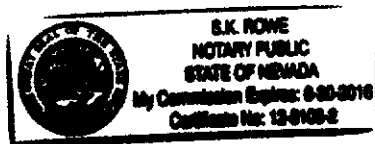
**MEMORANDUM OF ASSIGNMENT AND ASSUMPTION  
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2/18/14

Page 2 of 3

STATE OF NEVADA, County of Washoe ) ss.

This instrument was acknowledged before me on March 5, 2014, by  
William Honjas as Manager of Olene KBG, LLC.



ROWE  
Y PUBLIC  
F NEVADA  
Expires: 6-20-2016  
C#: 12-0108-2

S.K. Rowe  
Notary Public - State of Nevada  
My commission expires: 6-20-2016

**MEMORANDUM OF ASSIGNMENT AND ASSUMPTION  
OF GEOTHERMAL LEASE AND NOVATION AGREEMENT**

2/18/14

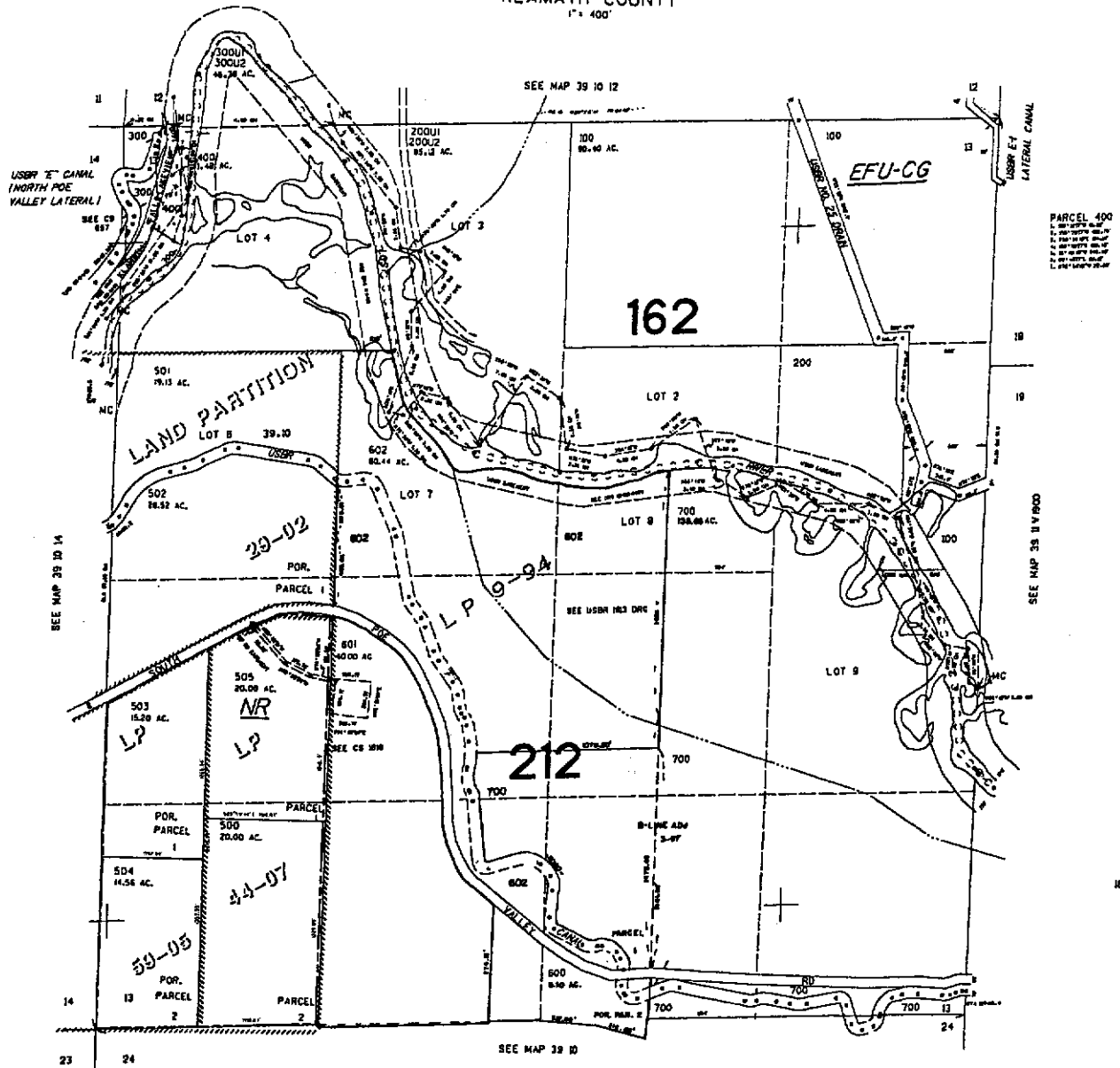
EXHIBIT 2  
Legal Description

Parcels 1 and 2 of Land Partition 59-05, situated in the W1/2 SW1/4 of Section 13, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon

REVISED 1-11-08  
THIS MAP WAS PREPARED FOR  
ASSESSMENT PURPOSE ONLY

SECTION 13 T.39S. R.10E. W.M.  
KLAMATH COUNTY  
1" = 400'

39 10 13



Boehner Property