1390-11319

RETURN TO: Michael P. Rudd Brandsness & Rudd P.C. 411 Pine Street Klamath Fails, OR 97601 MAIL TAX STATEMENTS: AEI Oregon Property, LLC Attn: Nicole Ruman-Skinner 1150 17<sup>th</sup> Street NW Washington, DC 20036 2014-002125

Klamath County, Oregon

03/12/2014 09:48:46 AM

Fee: \$47.00

## GRANTOR:

American Enterprise Institute 1150 Seventeenth Street, NW Washington, D.C. 20036

## GRANTEE:

AEI Oregon Property, LLC 1150 Seventeenth Street, NW Washington, D.C. 20036 AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

## -BARGAIN AND SALE DEED-

American Enterprise Institute, Grantor, conveys to AEI Oregon Property, LLC, an Oregon limited liability company, Grantee, the following described real property situated in the County of Jackson, State of Oregon, to-wit:

<u>Parcel 1</u>: The East half of the Southeast quarter of the Northwest quarter of Section 8, Township 37 South, Range 1 West, Willamette Meridian, Jackson County, Oregon.

EXCEPTING THEREFROM the following: Beginning at a 5/8" iron pin, on the North-South center line of Section 8, Township 37 South, Range 1 West, Willamette Meridian, Jackson County, Oregon, said point being South 0°06'35" East, 1335.39 feet, from the North quarter corner of Section 8; thence North 89°40'05" West, 653.90 feet, to a 5/8" iron bar, at the intersection of Hondeleau Lane, and a 60 foot North-South roadway; thence South 0°06'35" East, 665.60 feet; thence South 89°40'05" East, 426.95 feet; thence South 56°28'05" East, 131.68 feet; thence South 79°58'05" East, 119.16 feet, to intersect said North-South center line of Section 8; thence North 0°06'35" West, along said line, 758.05 feet, to the point of beginning.

<u>Parcel 2</u>: The West 10 acres of the East 30 acres of the Southeast quarter of the Northwest quarter of Section 8, Township 37 South, Range 1 West, Willamette Meridian, Jackson County, Oregon.

EXCEPTING THEREFROM that portion lying within the boundaries of a strip of land 60 feet in width conveyed to Jackson County, Oregon by Resolution and Deed recorded as Document No. 68-04440 Official Records of Jackson County, Oregon.

The true and actual consideration for this transfer is zero dollars.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS,

TAE

IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS, 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF BEFORE SIGNING OR APPLICABLE LAND USE LAWS AND REGULATIONS. ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

DATED this

day of

2014

American Enterprise

se Instit

By: David Gerson

Its: Executive Vice-President

DISTRICT OF COLUMBIA) ss.

Personally appeared, David Gerson, who being duly sworn, stated he is an Executive Vice-President of American Enterprise Institute and that said instrument was signed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument was its voluntary act and deed.

Before me:

My commission expires: of 14/2018

JOHN YOSHIKAWA NOTARY PUBLIC DISTRICT OF COLUMBIA My Commission Expires May 14, 2018