

AMERITITLE

99243
RECORDING COVER PAGE
PER ORS 205.234

PLEASE FILL OUT
COMPLETE AND
LEGIBLE

2014-002172

Klamath County, Oregon

03/13/2014 12:19:43 PM

Fee: \$67.00

THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON
PRESENTING THE ATTACHED INSTRUMENT FOR RECORDING.
ANY ERRORS IN THIS COVER SHEET **DO NOT** AFFECT THE
TRANSACTION(S) CONTAINED IN THE INSTRUMENT ITSELF.

AFTER RECORDING RETURN TO:

NAME AND ADDRESS OF THE PERSON AUTHORIZED TO RECEIVE THE
INSTRUMENT AFTER RECORDING AS REQUIRED BY ORS 205.180(4)
AND ORS 205.238.

Chicago Title
ServiceLink Division
4000 Industrial Blvd
Alliquippa, PA 15001

ServiceLink Division
4000 Industrial Blvd
Alliquippa, PA 15001

28056533

**1. NAME OF THE TRANSACTION(S), DESCRIBED IN THE ATTACHED INSTRUMENT(S) AND
REQUIRED BY ORS 205.234(A). NOTE:** Transaction as defined by ORS 205.010 "means any action
required or permitted by state law or rule federal law or regulation to be recorded including, but not limited
to, any transfer encumbrance or release affecting title to or an interest in real property".

Subordination Agreement

2. Grantor(s) as described in ORS 205.160.

Nation Star MTR LLC AIF Per

2617 College Park

Countrywide Home Loans

Scottsbluff NE 69361

3. Grantee(s) as described in ORS 205.160.

Nation Star MTR LLC

350 Highland Dr

Leansville TX 75467

4. TRUE AND ACTUAL CONSIDERATION PAID for instruments conveying or contracting to
convey fee title to any real estate and all memoranda of such instruments, reference ORS 93.030.

**5. UNTIL A CHANGE IS REQUESTED, All Tax Statements shall be sent to the following
address:** for instruments conveying or contracting to convey fee title to any real estate reference
ORS 93.260.

6. SATISFACTION OF ORDER OR WARRANT ORS 205.234 (1) (f).
FULL _____ PARTIAL _____

7. LIEN DOCUMENTS: ORS 205.234 (1) (f). Amount of Lien \$ _____

WHEN RECORDED, RETURN TO:
Nationstar Mortgage LLC
2617 College Park, Subordinations
Scottsbluff, NE 69361

0612241588 McGrew

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

This Subordination Agreement is made and entered into as of the 22nd day of November, 2013 by and between **Nationstar Mortgage LLC, (FKA-Centex Home Equity Corp.)** as Attorney-In-Fact for **Countrywide Home Loans, Inc., A Corporation** (hereinafter "Subordinating Lienholder") and **Shellie McGrew** (hereinafter referred to as "Borrower", whether one or more), in favor of **Nationstar Mortgage LLC, ISAOA/ATIMA** (hereinafter "Lender").

WITNESSETH

THAT WHEREAS, Borrower did execute a mortgage, deed of trust or other security instrument (the "Prior Security Instrument") in the amount of **\$15,000.00** dated **January 24, 2006** in favor of Subordinating Lienholder, covering the following described parcel of real property:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF. SUBJECT TO COVENENTS OF RECORD.

which Prior Security Instrument was recorded as **Volume M06 Page 04061** in the official lien records of **Klamath County, State of Oregon**; and

WHEREAS, Borrower has executed or is about to execute an additional mortgage, deed of trust or security instrument (the "Current Security Instrument") securing a note not to exceed the sum of **\$93,900.00**, dated 1 12, 2013, in favor of Lender payable with interest and upon the terms and conditions described therein, which Current Security Instrument is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that the lien of such loan shall unconditionally be and remain at all times a lien or charge upon the land hereinabove described, prior and superior to the lien or charge of the loan first above mentioned; and

WHEREAS, Lender is willing to make said loan provided the Current Security Instrument securing the same constitute a lien or charge upon the above described property prior and superior to the lien or charge of the Prior Security Instrument and provided that Subordinating Lienholder will specifically and unconditionally subordinate the lien or charge of the Prior Security Instrument to the lien or charge of the Current Security Instrument in favor of Lender; and

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such loan to Borrower; and Subordinating Lienholder has agreed that the Current Security Instrument securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge of the Prior Security Instrument.

NOW, THEREFORE, in consideration of the premises, and the mutual benefits accruing to the parties hereto, and for other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) Subordinating Lienholder does hereby unconditionally subordinate the lien of the Prior Security Instrument to the lien of the Current Security Instrument in favor of Lender, and all advances or charges made or accruing thereunder, including any extensions or renewals thereof.
- (2) Subordinating Lienholder acknowledges that prior to the execution hereof, Subordinating Lienholder has had the opportunity to examine the terms of Lender's Current Security Instrument, note and agreements relating thereto, consent to and approves same, and recognizes that Lender has no obligation to Subordinating Lienholder to advance any funds under its Current Security Instrument or see to the application of Lender's funds, and any application or use of such funds

for purposes other than those provided for in such Current Security Instrument, note or agreements shall not defeat the subordination herein made in whole or in part.

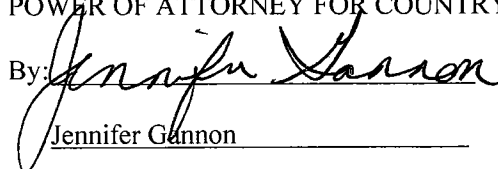
- (3) Lender would not make its loan above described without this agreement.
- (4) This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the Prior Security Instrument to the lien or charge of the Current Security Instrument in favor of Lender above referred to, and shall supersede and preempt any prior agreements as to such subordination including, but not limited to, those provisions, if any, contained in the Prior Security Instrument, which provide for the subordination of the lien or charge thereof to any other security interest, mortgage or mortgages thereafter created.
- (5) Subordinating Lienholder is the current holder or beneficiary of the Prior Security Instrument and has full power and authority to enter into this agreement.
- (6) The undersigned signing on behalf of Subordinating Lienholder has full power and authority to execute this agreement.
- (7) The heirs, administrators, assigns, and successors in interest of the Subordinating Lienholder shall be bound by this agreement.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION, WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

IT IS RECOMMENDED THAT PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

SUBORDINATE LIEN HOLDER
NATIONSTAR MORTGAGE LLC AS
POWER OF ATTORNEY FOR COUNTRYWIDE HOME LOANS, INC., A CORPORATION

By:


Jennifer Gannon

Assistant Secretary

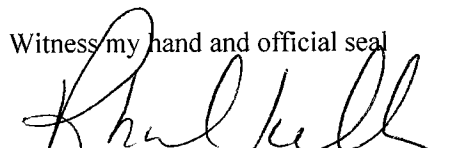
Shellie McGrew

(ALL SIGNATURES MUST BE ACKNOWLEDGED)

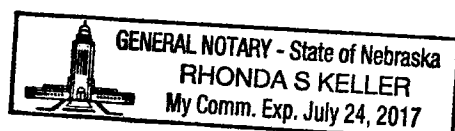
STATE OF NEBRASKA)
) SS.
COUNTY OF SCOTTS BLUFF)

On the 22nd day of November, 2013, personally appeared before me Jennifer Gannon; Assistant Secretary of Nationstar Mortgage LLC, as Attorney-In-Fact for Countrywide Home Loans, Inc., A Corporation personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal


Rhonda S Keller, Notary Public

My appointment expires: July 24, 2017



for purposes other than those provided for in such Current Security Instrument, note or agreements shall not defeat the subordination herein made in whole or in part.

- (3) Lender would not make its loan above described without this agreement.
- (4) This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the Prior Security Instrument to the lien or charge of the Current Security Instrument in favor of Lender above referred to, and shall supersede and preempt any prior agreements as to such subordination including, but not limited to, those provisions, if any, contained in the Prior Security Instrument, which provide for the subordination of the lien or charge thereof to any other security interest, mortgage or mortgages thereafter created.
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NATIONSTAR MORTGAGE LLC AS
POWER OF ATTORNEY FOR COUNTRYWIDE HOME LOANS, INC., A CORPORATION

By:

Jennifer Gannon

Assistant Secretary

Shelie McGrew

(ALL SIGNATURES MUST BE ACKNOWLEDGED)

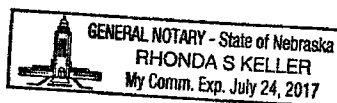
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Witness my hand and official seal

Rhonda S Keller
Rhonda S Keller, Notary Public

My appointment expires: July 24, 2017



State of Oregon

County of KLAMATH

On JAN 22, 2014, before me, JOANN R. SIEBECKE
* (name of notary public)

personally appeared Shellie McGrew who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and who acknowledged to me that he/she/they executed the same in their authorized capacity(ies), and by his/her/their signature(s) on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

*NOW KNOWN AS SHELLIE JOHNSON

I certify under PENALTY of PERJURY under the laws of the state of Oregon that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Joann R Siebecke
(Signature of Notary)



LEGAL DESCRIPTION

EXHIBIT "A"

**PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY,
OREGON. LOTS 37 AND 38 IN BLOCK 7 OF ST. FRANCIS PARK, ACCORDING TO THE OFFICIAL**