

2014-003114

Klamath County, Oregon

04/09/2014 08:52:56 AM

Fee: \$62.00

This instrument was prepared by:

Name: Erica Guillen
Green Tree Servicing LLC
7360 South Kyrene Road T316
Tempe, AZ 85283

When Recorded return to:
Green Tree Servicing LLC
Mortgage Amendments Department
7360 South Kyrene Road T316
Tempe, AZ 85283

SUBORDINATION OF DEED OF TRUST

Acct# 89125965

MERS Phone 1-888-679-6377
MIN# 100013800917402741

Subordination Agreement is null and void if: Not recorded within 90 days of effective date, corrections or changes are made or provisions defined herein are not met.

Effective Date: June 7, 2013

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, GreenPoint Mortgage Funding, and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a Deed of Trust in the amount of \$35,000.00 dated February 9, 2007 and recorded February 16, 2007, as Instrument No. 2007-002805, Book N/A, Page N/A, hereinafter referred to as "Existing Deed of Trust", on the following described property,

Property Description:

THE SW 1/4 NW 1/4 AND W 1/2 SW 1/4 OF SECTION 35, TOWNSHIP 39 SOUTH, RANGE 12 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, SAVING AND EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCELS: 1) BEGINNING AT THE SOUTHWEST CORNER OF SECTION 35; THENCE NORTH 208.7 FEET; THENCE EAST 208.7 FEET; THENCE SOUTH 208.7 FEET; THENCE WEST 208.7 FEET TO THE PLACE OF BEGINNING. 2) BEGINNING AT A POINT IN THE SOUTH LINE OF THE SW 1/4 SW 1/4 OF SAID SECTION 35, WHICH IS 218.7 FEET EAST OF THE SOUTHWEST CORNER OF SAID SECTION 35; THENCE RUNNING EAST 25 FEET; THENCE NORTH 25 FEET; THENCE WEST 25 FEET; THENCE SOUTH 25 FEET TO THE PLACE OF BEGINNING. 3) A STRIP OF LAND 30 FEET WIDE ALONG THE WEST SIDE OF SECTION 35, TOWNSHIP 39 SOUTH, RANGE 12 EAST, WILLAMETTE MERIDIAN, TO BE USED FOR COUNTY ROAD PURPOSES. ALSO SAVING AND EXCEPTING THEREFROM ANY PORTION LYING WITHIN THE RIGHT OF WAY OF THE COUNTY ROAD ALONG THE SOUTHERLY BOUNDARY OF SAID W 1/2 W 1/2 OF SECTION 35.

Property Address: 8883 Gale Road, Bonanza, Oregon 97623

WHEREAS, Green Tree Servicing LLC is the servicer or sub-servicer, hereinafter referred to as "Servicer," for the note that is secured by the Existing Deed of Trust;

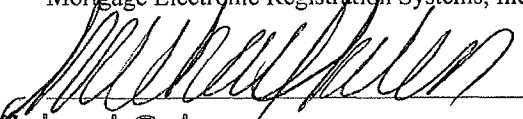
WHEREAS, John Hancock, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

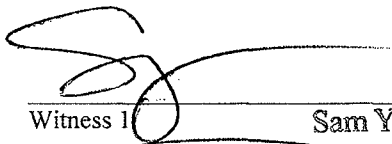
WHEREAS, it is necessary that the new lien to Citibank, N.A., its successors and/or assigns, which secures a note in the amount not to exceed one hundred eighty-three thousand, seven hundred ninety-one Dollars and 00/100 (\$183,791.00), hereinafter referred to as "New Deed of Trust", be a first lien on the premises in question. Said New Deed of Trust is recorded concurrently herewith as Instrument No. _____, Book _____, Page _____.


WHEREAS, MERS and the Servicer are willing to subordinate the lien of the Existing Deed of Trust to the lien of the New Deed of Trust with the condition that there are no funds from the closing disbursed to the Owners;

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Servicer hereby subordinate the lien of the Existing Deed of Trust to the Lien of the New Deed of Trust conditioned upon the above-referenced provisions, so that the New Deed of Trust will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Deed of Trust.

Mortgage Electronic Registration Systems, Inc.


Michael Salen, Assistant Secretary

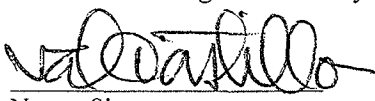

Witness 1 Sam Yoeun

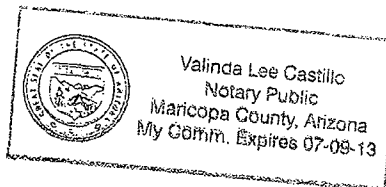

Witness 2 Bryant Armentrout

State of Arizona}
County of Maricopa} ss.

On the 10 day of June in the year 2013 before me, the undersigned, personally appeared Michael Salen

Assistant Secretary of Mortgage Electronic Registration Systems, Inc., personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.


Notary Signature



Green Tree Servicing LLC


Erica Guillen Assistant Vice President

Witness 1


Sam Yoeun

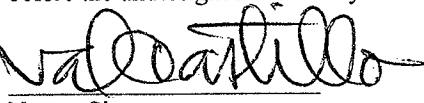
Witness 2


Bryant Armentrout

State of Arizona
County of Maricopa ss.

On the 10 day of June in the year 2013 before me, the undersigned, personally appeared
Erica Guillen

, as Assistant Vice President of Green Tree Servicing LLC,
personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s)
is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in
his/her/their/capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon
behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance
before the undersigned in the City of Tempe, State of Arizona.


Notary Signature

