

After recording return to:  
Bruce Kellington  
23 Newtown  
Medford, OR 97501

Send tax statements to:  
No change

There is no monetary consideration for this transfer.

2014-003444

Klamath County, Oregon



00151294201400034440010017

04/16/2014 09:53:24 AM

Fee: \$42.00

### WARRANTY DEED

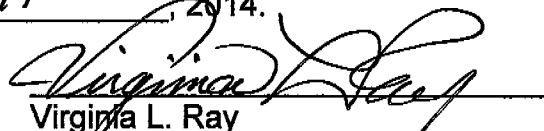
VIRGINIA L. RAY and LANDY J. RAY, husband and wife, Grantors, convey and warrant to VIRGINIA L. RAY, Trustee or her successors in trust, under the Virginia L. Mullaney Trust, dated September 11, 2002, and any amendments thereto, an undivided one half (1/2) interest in the following described real property, and to LANDY J. RAY, Trustee or his successors in trust, under the Landy J. Ray Living Trust, dated April 9, 2014, and any amendments thereto, an undivided one half (1/2) interest in the following described real property, as "Tenants in Common". Said real property is particularly described as follows:

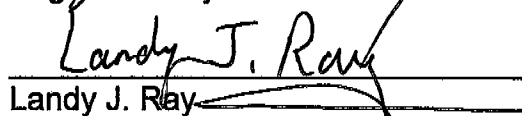
**Property commonly known as 11135 Merganser Road, Klamath Falls, OR**

Lot 55, RUNNING Y RESORT, PHASE 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

Dated this 9 day of April, 2014.

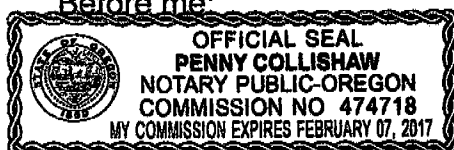
  
Virginia L. Ray


  
Landy J. Ray

STATE OF OREGON     )  
                                  ss.  
County of Jackson     )

On the 9 day of April, 2014, personally appeared Virginia L. Ray and Landy J. Ray and acknowledged the foregoing Warranty Deed to be their voluntary act and deed.

Before me:



  
Notary Public for Oregon