



RECORDATION REQUESTED BY:  
Sterling Savings Bank dba Sterling Bank  
Klamath Falls Commercial Banking Center  
540 Main St  
Klamath Falls, OR 97601

2014-003813  
Klamath County, Oregon  
04/22/2014 03:18:00 PM  
Fee: \$47.00

WHEN RECORDED MAIL TO:

Sterling Savings Bank  
Loan Support  
PO Box 2131  
Spokane, WA 99210

AMERITITLE, has recorded this  
Instrument by request as an accommodation only,  
and has not examined it for regularity and sufficiency  
or as to its effect upon the title to any real property  
that may be described therein.

SEND TAX NOTICES TO:

Pelican Tractor Co. Inc.  
PO Box F  
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated March 18, 2014, is made and executed between Pelican Tractor Co. Inc., vested as Pelican Tractor Co., an Oregon corporation, whose address is 5629 S 6th St, Klamath Falls, OR 97603-5105 ("Grantor") and Sterling Savings Bank dba Sterling Bank, whose address is Klamath Falls Commercial Banking Center, 540 Main St, Klamath Falls, OR 97601 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated December 31, 2013 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Recorded on February 3, 2014, under Klamath county instrument #2014-000941.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

See the exhibit or other description document which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 5629 S 6th St, Klamath Falls, OR 97603. The Real Property tax identification number is 3909-002AD-06700-000; 3909-002AD-06800-000; 3909-002AD-07000-000; 3909-002AD-08300-000; 3909-002AD-08400-000.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Terms of the note are hereby amended as follows: note dated March 18, 2014, in the principal amount of \$300,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 18, 2014.

GRANTOR:

PELICAN TRACTOR CO. INC.

By: Ronald E Johnson  
Ronald E Johnson, President of Pelican Tractor Co.  
Inc.

By: Charles R Johnson  
Charles R Johnson, Secretary of Pelican Tractor Co.  
Inc.

LENDER:

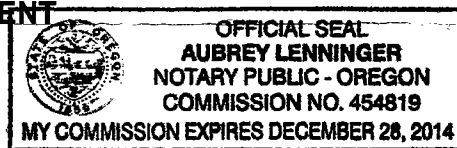
STERLING SAVINGS BANK DBA STERLING BANK

X [Signature]  
Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF Oregon  
COUNTY OF Klamath

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) SS  
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On this 20th day of March, 2014, before me, the undersigned Notary Public, personally appeared Ronald E Johnson, President of Pelican Tractor Co. Inc., and known to me to be an authorized agent of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By: [Signature]  
Notary Public in and for the State of Oregon

Residing at 540 Main St. Klamath Falls, OR 97601  
My commission expires Dec. 28, 2014

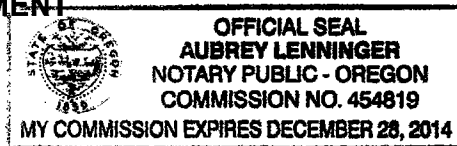
MODIFICATION OF DEED OF TRUST  
(Continued)

Loan No: 378699907-6001

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CORPORATE ACKNOWLEDGMENT

STATE OF Oregon )  
COUNTY OF Klamath ) SS  
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On this 20th day of March, 20 14, before me, the undersigned Notary Public, personally appeared Charles R Johnson, Secretary of Pelican Tractor Co. Inc., and known to me to be an authorized agent of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at 510 main st Klamath Falls, OR  
Notary Public in and for the State of Oregon My commission expires DEC. 28, 2014 97601

LENDER ACKNOWLEDGMENT

STATE OF \_\_\_\_\_ )  
COUNTY OF \_\_\_\_\_ ) SS  
)

On this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_, before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ and known to me to be the \_\_\_\_\_, authorized agent for Sterling Savings Bank dba Sterling Bank that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Sterling Savings Bank dba Sterling Bank, duly authorized by Sterling Savings Bank dba Sterling Bank through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Sterling Savings Bank dba Sterling Bank.

By \_\_\_\_\_ Residing at \_\_\_\_\_  
Notary Public in and for the State of \_\_\_\_\_ My commission expires \_\_\_\_\_