2014-003836

Klamath County, Oregon 04/23/2014 09:47:30 AM

Fee: \$62.00

This instrument was prepared by

Name: Stacy Taylor Green Tree Servicing LLC 7360 South Kyrene Road T316 Tempe, AZ 85283

When Recorded return to: Green Tree Servicing LLC Mortgage Amendments Department 7360 South Kyrene Road T316 Tempe, AZ 85283

SUBORDINATION OF DEED OF TRUST (9)



Acct# 89897147

59936721-25,4549

MERS Phone 1-888-679-6377 MIN# 100133700026790413

Subordination Agreement is null and void if: Not recorded within 90 days of effective date, corrections or changes are made or provisions defined herein are not met.

Effective Date: April 3, 2014

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, Countrywide Bank FSB A FED SVGS Bank, and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a Deed of Trust in the amount of \$19,880.00 dated January 23, 2008 and recorded January 29, 2008, as Instrument No. 2008-001210, Book N/A, Page N/A, hereinafter referred to as "Existing Deed of Trust", on the following described property,

Property Description:

PARCEL 3 OF LAND PARTITION 64-93 SITUATED IN THE SW 1/4 OF THE NE 1/4 OF SECTION 14 TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON. Property Address: 5122 Homedale Rd Klamath Falls, Oregon 97603-8435

WHEREAS, Green Tree Servicing LLC is the servicer or sub-servicer, hereinafter referred to as "Servicer," for the note that is secured by the Existing Deed of Trust;

WHEREAS, Daniel L Justman and Monica D Justman as Tenants by the Entirety, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

WHEREAS, it is necessary that the new lien to Mortgage Electronic Registration Systems inc as nominee for Quicken Loans inc, its successors and/or assigns, which secures a note in the amount not to exceed One Hundred Fifty Thousand Eight Hundred Seventy Five Dollars and 00/100 (\$150,875.00), hereinafter referred to as "New Deed of Trust", be a first lien on the premises in question. Said New Deed of Trust is recorded concurrently herewith as Instrument No. , Book , Page . WHEREAS, MERS and the Servicer are willing to subordinate the lien of the Existing Deed of Trust to the lien of the New Deed of Trust with the condition that there are no funds from the closing disbursed to the Owners; NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Servicer hereby subordinate the lien of the Existing Deed of Trust to the Lien of the New Deed of Trust conditioned upon the above-referenced provisions, so that the New Deed of Trust will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Deed of Trust. Mortgage Electronic Registration Systems, Inc. Bryent Armentrout , Assistant Secretary Witness 1 Witness 2 State of Arizona} County of Maricopa) ss. in the year <u>2014</u> before me, the undersigned, personally appeared On the \bigvee day of , Assistant Secretary of Mortgage Electronic Registration Systems, Inc., personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their/capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona. FRANCES L. DOMINGUEZ Notary Public - Arizona Maricopa County Comm. Expires Oct 21, 201

Sam Yoeun Assistant Vice President Witness 1 Witness State of Arizona} County of Maricopa} ss. in the year <u>3014</u> before me, the undersigned, personally appeared , as Assistant Vice President of Green Tree Servicing LLC, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their/capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona. FRANCES L. DOMINGUEZ Notary Public - Arizona Maricopa County

Green Tree Servicing LLC

Title No TI-58936721

LEGAL DESCRIPTION

EXHIBIT "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF KLAMATH, STATE OF Oregon, AND IS DESCRIBED AS FOLLOWS:

PARCEL 3 OF LAND PARTITION 64-93 SITUATED IN THE SW1/4 OF THE NE1/4 OF SECTION 14, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

Parcel ID: 874929

Commonly known as 5122 Homedale Rd, Klamath Falls, OR 97603 However, by showing this address no additional coverage is provided