

AMERITITLE
MTC10033384

EASEMENT AGREEMENT

2014-004412

Klamath County, Oregon

05/01/2014 12:11:59 PM

Fee: \$47.00

Phillip Schaaphok and Susan
Carroll-Schaaphok,
Grantor

Homestreet Bank, ISAOA,
Grantee

After recording return to:
Amerititle, Inc.

DATE : This agreement dated this 25 day of April 2014 between Phillip Schaaphok and Susan Carroll-Schaaphok, and Homestreet Bank, ISAOA, hereinafter referred to as "The Parties".

RECITALS : Phillip Schaaphok and Susan Carroll-Schaaphok, are the owners of:

All that portion of Lot 7 lying Easterly of the Enterprise Main Canal in Block 2 of HOMELAND TRACTS. According to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon and [T]hose parts of Lots 8 and 9 and 10, Block 2, HOMELAND TRACTS, lying Easterly of the Enterprise Main Canal, Klamath County, Oregon.

Homestreet Bank, ISAOA, has accepted a Trust Deed and Promissory Note from Phillip Schaaphok and Susan Carroll-Schaaphok, secured by All that portion of Lot 7 lying Easterly of the Enterprise Main Canal in Block 2 of HOMELAND TRACTS. According to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon and a Trust Deed and Promissory Note from Phillip Schaaphok and Susan Carroll-Schaaphok, secured by [T]hose parts of Lots 8 and 9 and 10, Block 2, HOMELAND TRACTS, lying Easterly of the Enterprise Main Canal, Klamath County, Oregon.

Whereas, Phillip Schaaphok and Susan Carroll-Schaaphok, have agreed to grant unto Homestreet Bank, ISAOA, a 20-foot wide easement lying 10 feet on each side of the Lot Line between Lot 7 and Lot 8, Block 2, HOMELAND TRACTS, lying Easterly of the Enterprise Main Canal, Klamath County, Oregon for ingress and egress for so long as the Trust Deeds and Promissory Notes remain in effect.

NOW, THEREFORE, in view of the premises and in consideration of the acceptance by Homestreet Bank, ISAOA, of the Trust Deed and Promissory Note from Phillip Schaaphok and Susan Carroll-Schaaphok, it is agreed:

Phillip Schaaphok and Susan Carroll-Schaaphok, hereby grants, assigns and sets over to Homestreet Bank, ISAOA, an easement, to wit:

A 20-foot wide easement, lying 10 feet on each side of the following described centerline

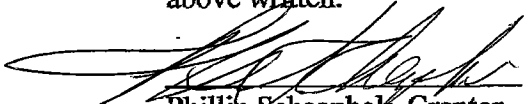
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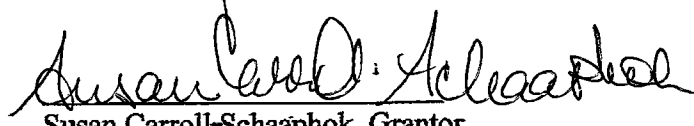
for ingress and egress more particularly described as follows:

Beginning at the SouthEast Corner of Lot 7, in Block 2 of HOMELAND TRACTS which is also the NorthEast Corner of Lot 8, in Block 2 of HOMELAND TRACTS, thence along the lot line between said Lots 150 feet West.

The undersigned further covenant that they are the owners of the above described real property and that said real property is free and clear of encumbrances and liens of whatever character except those held by Homestreet Bank, ISAOA.

In witness whereof, the Parties hereto have set their hand thereon the day and year first above written.


Phillip Schaaphok, Grantor


Susan Carroll-Schaaphok, Grantor

STATE OF OREGON, County of Klamath)ss.

Personally appeared the above named Phillip Schaaphok and Susan Carroll-Schaaphok, and acknowledged the foregoing instrument to be their voluntary act and deed.



Before me: Howard
Notary Public for Oregon
My Commissioner Expires: 11-18-15