

157 2212959

TS No. OR05000017-14-1

APN: R699505

TO

2014-004851

Klamath County, Oregon

05/09/2014 12:19:56 PM

Fee: \$52.00

**NOTICE OF DEFAULT
AND ELECTION TO SELL**

RE: Trust Deed from:
Russell A. Bond and Kathey E. Bond an
estate in fee simple as tenants by the
entirety, Grantor

To:
First American Title Insurance Company

After recording return to:

First American Title Insurance Company
c/o TRUSTEE CORPS
17100 Gillette Ave
Irvine, CA 92614

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TO No 8395625

Reference is made to that certain Trust Deed made by Russell A. Bond and Kathey E. Bond an estate in fee simple as tenants by the entirety as Grantor, to First American Title Insurance Company as Trustee, in favor of Seattle Mortgage Company dated as of October 18, 1999 and recorded October 26, 1999 in the records of Klamath County, Oregon in Book M99, on Page 42743 covering the following described real property situated in the above-mentioned county and state, to wit:

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LOT 12 IN BLOCK 3 OF TRACT 1204, LITTLE RIVER RANCH, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

The undersigned hereby certifies that no assignments of the Trust Deed by the Trustee or by the Beneficiary and no appointments of a successor Trustee have been made, except as recorded in the records of the county or counties in which the above described real property is situated. Further, no action has been instituted to recover the debt, or any part thereof, now remaining secured by the Trust Deed, or, if such action has been instituted, such action has been dismissed except as permitted by ORS 86.735(4).

There is a default by Grantor or other person owing an obligation, performance of which is secured by the Trust Deed or by the successor in interest, with respect to provisions therein which authorize sale in the event of such provision. The default for which foreclosure is made is: A Borrower dies and the Property is not the principal residence of at least one surviving borrower.

By reason of said default, the Beneficiary has declared all sums owing on the obligation secured by said Trust Deed immediately due and payable, said sums being the following:

1. Principal Balance of \$54,598.06
2. Unpaid Interest of \$39,277.98 through 5/8/14
3. Tax Advances of \$3,844.32
4. Hazard Insurance Advances of \$2,729.91
5. Mortgage Insurance Advances of \$8,298.24
6. Inspection Expenses of \$275.00
7. Property Preservation Expenses of \$1,105.00
8. Attorney Fees and Costs of \$1,656.50
9. Servicing Fees of \$4,450.00
10. Together with title expenses, costs, Trustees fees and attorney fees incurred here in by reason of said default and any further sums advanced by the Beneficiary for the protection of the above described real property and its interest there in.

Notice hereby is given that the Beneficiary and Trustee, by reason of default, have elected and do hereby elect to foreclose the Trust Deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the described property which grantor had, or had the

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57.00

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power to convey, at the time of the execution by Grantor of the Trust Deed, together with any interest Grantor or Grantor's successor in interest acquired after the execution of the trust deed, to satisfy the obligations secured by the Trust Deed and the expenses of the sale, including the compensations of the Trustee as provided by law, and the reasonable fees of Trustee's attorneys.

The Sale will be held at the hour of **10:00 AM**, in accord with the standard of time established by ORS 187.110, on **September 19, 2014** at the following place: **at the main entrance to the County Courthouse, 316 Main St., Klamath Falls, OR 97601**

Other than as shown of record, neither the Beneficiary nor the Trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the Trustee in the Trust Deed, or of any successor in interest to grantor or of any lessee or other person in possession of or occupying the property except: **NONE**

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the Trust Deed reinstated by payment to the Beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred), together with costs, Trustee's and attorney's fees, by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or Trust Deed, at any time prior to five days before the date last set for sale.

In construing this notice, the singular gender includes the plural, the word "Grantor" includes any successor in interest to the Grantor as well as any other person owing an obligation, the performance of which is secured by said Trust Deed, and the words "Trustee" and "Beneficiary" include their respective successors in interest, if any.

Dated: May 8, 2014

First American Title Insurance Company

By:

Authorized Signatory

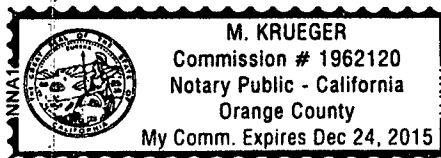
CINDY ENGEL, AUTHORIZED SIGNORSTATE OF California
COUNTY OF Orange

On 5/8/14 before me, M. Krueger, Notary Public,
personally appeared Cindy Engel who
proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the
within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized
capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of
which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California
that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

M. Krueger
Notary Public



First American Title Insurance Company
c/o TRUSTEE CORPS
17100 Gillette Ave, Irvine, CA 92614
949-252-8300

FOR SALE INFORMATION PLEASE CALL:
Priority Posting and Publishing at 714-573-1965
Website for Trustee's Sale Information: www.priorityposting.com

THIS COMMUNICATION IS FROM A DEBT COLLECTOR AND IS AN ATTEMPT TO COLLECT A DEBT.
ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE.

To the extent your original obligation was discharged, or is subject to an automatic stay of bankruptcy under Title 11 of the United States Code, this notice is for compliance and/or informational purposes only and does not constitute an attempt to collect a debt or to impose personal liability for such obligation. However, a secured party retains rights under its security instrument, including the right to foreclose its lien.