

2014-005227

Klamath County, Oregon

05/15/2014 11:39:55 AM

Fee: \$47.00

After recording return to:

Michael J. Mangan
Cosgrave Vergeer Kester LLP
500 Pioneer Tower
888 SW Fifth Avenue
Portland, OR 97204

RECONVEYANCE OF TRUST DEED

This Reconveyance of Trust Deed is made by Michael J. Mangan, Esquire of Cosgrave Vergeer Kester LLP ("**Trustee**") in favor of Industrial Oils Inc. ("**Grantor**").

RECITALS


- A. Trustee is the successor trustee under the Trust Deed dated June 1, 1996, made by Grantor in favor of the original Trustee (U.S. Small Business Administration) for the benefit of the Administrator of the Small Business Administration ("**Beneficiary**"), recorded on July 18, 1996 as Instrument No. 21620 in Book M96, Page 21507 in the Office of Klamath County, State of Oregon, and was assigned to Cranberry Financial, LLC and recorded under Instrument No. 2008-016752, on December 23, 2008, in the mortgage records in Klamath County, Oregon (the "**Trust Deed**").
- B. All of the obligations secured by the Trust Deed have been fully paid and performed.
- C. Beneficiary has delivered a written request to Trustee to reconvey the estate of real property described in the Trust Deed (the "**Real Property**") to Grantor.

RECONVEYANCE

Trustee transfers, assigns, and conveys to Grantor, without any warranty of any kind, express or implied, all of Trustee's right, title, and interest in and to the Real Property.

Dated effective: May 15, 2014.


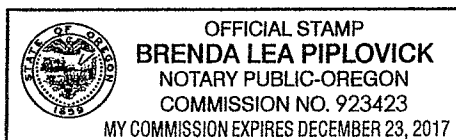
Trustee:



Michael J. Mangan

State of Oregon)
County of Multnomah)

This instrument was acknowledged before me on May 15, 2014, by Michael J. Mangan as Trustee for Cranberry Financial, LLC.



Notary Public for Oregon
My Commission Expires: 12/23/2017