

2014-005540

Klamath County, Oregon



00153722201400055400030032

05/23/2014 09:16:59 AM

Fee: \$57.00

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

79386054

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 238091

This Agreement is made on 5/7/2014, by and between U.S. Bank National Association ("Bank") and U.S. Bank National Association ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated February 9, 2004, granted by Carl C Shuck and Anne M Shuck, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Klamath County, Oregon, in Book M04, Page 14361-67, as Document , encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated January 22, 2014, granted by the Borrower, and recorded in the same office on February 21, 2014, as Document 2014-001490, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

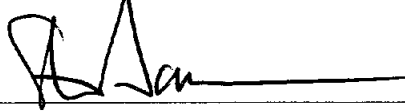
ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 69,873.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: SEE ATTACHED LEGAL

Property Address: 5663 Basin View Drive, Klamath Falls, OR 97603

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

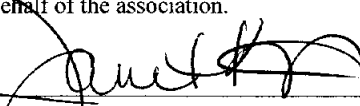


By: Steven Barnes, Vice President

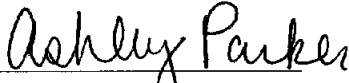
STATE OF Wisconsin)

COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me May 7, 2014, by Steven Barnes, Vice President of U.S. Bank National Association, a national banking association, on behalf of the association.


Janet Korth, Notary Public

My Commission Expires: 10/18/2015



Prepared by: Ashley Parker

JANET KORTH
Notary Public
State of Wisconsin

EXHIBIT A

LOT 12 IN BLOCK 8 IN TRACT 1264, FOURTH ADDITION TO NORTH HILLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

SITUATED IN THE COUNTY OF KLAMATH AND THE STATE OF OREGON.

Permanent Parcel Number: R871976
CARL C. SHUCK AND ANNE M. SHUCK,
HUSBAND AND WIFE

5663 BASIN VIEW DRIVE, KLAMATH FALLS OR 97603



U04719370

6650 5/16/2014 79386054/1