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**Subordination Agreement**

2014-006088

Klamath County, Oregon

06/09/2014 02:29:17 PM

Fee: \$42.00

THIS AGREEMENT made this 22 day of May, 2014, in favor of Oregon Community Credit Union its successors and/or assigns, located at 2880 Chad Drive, Eugene, Oregon 97408 ("Lender") by Oregon Community Credit Union, located at P.O. Box 77002, Springfield, Oregon 97475. ("Subordinate Lender")

WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 505 Pacific Terrace, Klamath Falls, Oregon 97601 and more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

a) Mortgage/Deed of Trust dated August 10, 2011 made by: Jeffrey Sparks and Amy Hill to Oregon Community Credit Union to secure the sum of \$70,000 recorded on Real Property in the Klamath County Recorder/Clerk's Office Recorded on August 12, 2011 Reception No.2011-009328, Klamath County Official Records.

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a Mortgage/Deed of Trust covering the Mortgaged Property, made by Jeffrey J. Sparks and Amy M. Hill ("Borrower") to Lender to secure a principal amount not to exceed (\$115,000), said Mortgage/Deed of Trust being hereinafter collectively referred to as the "Lender Mortgage".

NOW, THEREFORE, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage in the principal amount not to exceed \$115,000, and including any and all renewals or extensions of the Lender Mortgage or the note secured thereby, ("Lender Note").

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

Oregon Community Credit Union

Kenneth Emmes  
Lending Resources Sprvsr  
Oregon Community CU

State of Oregon

County of Lane

This instrument was acknowledged before me on May 22, 2014  
by Kenneth Emmes as Lending Resources Supervisor of  
Oregon Community Credit Union, fka U Lane O Credit Union.

Lori L. Rehfield  
(Notary Public - State of Oregon)

My commission expires: 7-12-2016



42.00