

Re: Trust Deed from  
Ruth A. Olsen  
**Grantor**

to

AmeriTitle  
**Trustee**

**2014-006589**  
**Klamath County, Oregon**  
06/20/2014 01:53:11 PM  
Fee: \$57.00

**After Recording Return To:**

Benjamin M. Kearney, Successor Trustee  
Arnold Gallagher PC  
800 Willamette Street, Suite 800  
Eugene, OR 97401

**NOTICE OF DEFAULT AND ELECTION TO SELL**

Reference is made to that certain trust deed made by Ruth A. Olsen, as grantor, to AmeriTitle, as trustee, in favor of Siuslaw Bank as beneficiary, dated August 25, 2006, and recorded on August 31, 2006, as Instrument No. 2006-017617 of the Official Records of Klamath County, Oregon, and that certain Assignment of Trust Deed dated August 25, 2006 and recorded August 31, 2006 as Instrument No. 2006-017618 wherein Oregon Housing and Community Services Department, State of Oregon, was designated as the successor beneficiary, covering the following described real property situated in said county and state, to-wit:

The South 1/2 of Lot 10 in Block 4 of PLEASANT VIEW TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The undersigned hereby certifies that no assignment of the trust deed by the trustee or by the beneficiary, and no appointments of a successor trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situated; further, that no action has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action has been instituted, such action has been dismissed except as permitted by ORS 86.752(7).

There is a default by the grantor or other person owing an obligation, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following sums: Grantor's failure to pay monthly installment payments due under the Promissory Note in the amount of \$634.00 per month for the months of February, March, April, May and June 2014.

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being the following, to-wit: the principal balance of \$70,043.37 together with accrued interest through May 6, 2014, in the amount of \$1,378.02 (interest continues to accrue at the rate of \$10.7456 per diem from May 7, 2014 until paid), and late charges in the amount of \$72.72, and such other costs and fees as are due under the note or other instrument secured, and as are provided by statute.

Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclose said trust deed by advertisement and sale pursuant to ORS 86.705 to 86.815, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and the reasonable fees of trustee's attorneys.

**Said sale will be held at the hour of 10:15 A.M., on December 2, 2014 in accord with the standard time established by ORS 187.110, at the following place: Klamath County Courthouse steps, 316 Main Street, in the City of Klamath Falls, County of Klamath, State of Oregon, which is the hour, date and place last set for said sale.**

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

<u>NAME AND LAST KNOWN ADDRESS</u>	<u>NATURE OF RIGHT, LIEN OR INTEREST</u>
Ruth A. Olsen 1034 Riverside Drive Klamath Falls, OR 97603	Grantor
Occupant 1950 Fargo Street Klamath Falls, OR 97603	Occupant

Notice is further given that any person named in ORS 86.778 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts provided by said ORS 86.778.

In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

DATED: June 20, 2014

*Benjamin M. Kearney*  
Benjamin M. Kearney, Successor Trustee

STATE OF OREGON    )  
                                  ) ss.  
County of Lane        )

This instrument was acknowledged before me on June 20, 2014, by Benjamin M. Kearney, the Successor Trustee.



*Brenda D. Davis*  
Notary Public for Oregon  
My Commission Expires: 12-26-14

AFTER RECORDING RETURN TO:



**CERTIFICATE OF COMPLIANCE  
STATE OF OREGON  
FORECLOSURE AVOIDANCE PROGRAM**

Mary Tesch  
For OHCS, State of Oregon - Siuslaw Bank  
P.O. Box 11529  
Eugene, OR 97440

6/18/2014

<b>Grantor:</b>	Ruth A Olsen
<b>Beneficiary:</b>	Oregon Housing Community Servicesby and through Siuslaw BankAttn: Mary TeschP.O. Box 10492Eugene, OR 97440
<b>Property Address:</b>	1950 Fargo Street Klamath Falls, OR 97603
<b>Instrument / Recording No. Date / County</b>	Instrument Number: 2006-017617 Recording Number: 2006-017617 Loan Number: 60337 8/31/2006 Klamath
<b>Case Number</b>	BI-140508-8666

1. The Service Provider hereby certifies that:

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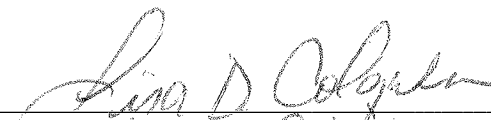
The beneficiary and/or its agent complied with the requirements of Oregon Laws 2013, Chapter 304, sections 2, 3, and 4;  
or

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The grantor did not pay the required fee by the deadline.

2. On this date, I mailed the original certificate to the beneficiary and provided a copy to the grantor and the Attorney General electronically or by mail.

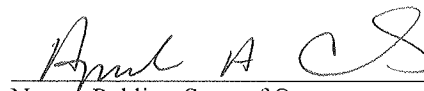
DATED this 13 day of June, 2014.

  
Lisa D. Colquhoun  
Compliance Officer, Oregon Foreclosure Avoidance Program

STATE OF OREGON           )  
  ) ss.  
County of Multnomah       )

The foregoing instrument was acknowledged before me on June 18, 2014, by Lisa Colquhoun  
as Compliance Officer of Mediation Case Manager. [Print Name]



  
Notary Public - State of Oregon  
My Commission Expires: 10/4/14