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RECORDATION REQUESTED BY:

People's Bank of Commerce
Biddle Road Branch
750 Biddle Rd
Medford, OR 97504

2014-006775

Klamath County, Oregon

06/25/2014 02:36:09 PM

Fee: \$47.00

WHEN RECORDED MAIL TO:

People's Bank of Commerce
Biddle Road Branch
750 Biddle Rd
Medford, OR 97504

SEND TAX NOTICES TO:

Richard Snapp
Roseann Snapp
PO Box 8222
Medford, OR 97501

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated May 27, 2014, is made and executed between Richard Snapp and Roseann Snapp, as tenants by the entirety, whose address is 1230 Riley Road, Eagle Point, OR 97524 ("Grantor") and People's Bank of Commerce, whose address is Biddle Road Branch, 750 Biddle Rd, Medford, OR 97504 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated June 15, 2009 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Recorded on June 18, 2009 as Document No. 2009-008475 in the official records of Klamath County, Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Lot 30 of DIAMOND PEAKS, TRACT NO. 1355, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

The Real Property or its address is commonly known as Lot 30 Red Cone Drive, Crescent Lake, OR 97425. The Real Property tax identification number is R887017.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Extend Maturity Date from May 27, 2014 to May 27, 2019.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 27, 2014.

GRANTOR:

x Richard Snapp
Richard Snapp

x Roseann Snapp
Roseann Snapp

LENDER:

PEOPLE'S BANK OF COMMERCE

x Benjie Gilliam, VP/Branch Manager
Benjie Gilliam, VP/Branch Manager

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Jackson

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On this day before me, the undersigned Notary Public, personally appeared Richard Snapp and Roseann Snapp, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 17th day of June, 20 14.

By Heather Corrine England

Residing at Medford

Notary Public in and for the State of Oregon

My commission expires 11-28-2014

f.
52.00

MODIFICATION OF DEED OF TRUST
(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Jackson

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On this 17th day of June, 2014, before me, the undersigned Notary Public, personally appeared Genie Gilliam and known to me to be the VP/Branch Manager, authorized agent for People's Bank of Commerce that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of People's Bank of Commerce, duly authorized by People's Bank of Commerce through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of People's Bank of Commerce.

By Heather Corrine England
Notary Public in and for the State of Oregon

Residing at Medford
My commission expires 11-28-2014

