

2014-007134

Klamath County, Oregon

07/07/2014 02:58:45 PM

Fee: \$52.00

RECORDING COVER SHEET (Please Print or Type)

This cover sheet was prepared by the person presenting the instrument for recording. The information on this sheet is a reflection of the attached instrument and was added for the purpose of meeting first page recording requirements in the State of Oregon, ORS 205.234, and does NOT affect the instrument.

THIS SPACE RESERVED FOR USE BY
THE COUNTY RECORDING OFFICE

WHEN RECORDED, RETURN TO:
FIRST AMERICAN TITLE INSURANCE CO.
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING

1) TITLE(S) OF THE TRANSACTION(S) ORS 205.234(a)

Subordination Agreement

2) DIRECT PARTY / GRANTOR(S) ORS 205.125(1)(b) and 205.160

CHARLES E. CHAPMAN and THERESA M. CHAPMAN, husband and wife, as tenants by the
entirety

Mers Inc nominee for GmAC mortgage corp

3) INDIRECT PARTY / GRANTEE(S) ORS 205.125(1)(a) and 205.160

Green Tree Servicing LLC

~~MERS Electronic Registration Systems, Inc. as nominee for GMAC Mortgage
Corporation~~

4) TRUE AND ACTUAL CONSIDERATION

ORS 93.030(5) – Amount in dollars or other

\$ 0.00

☐ Other

5) SEND TAX STATEMENTS TO:

Charles Chapman

16043 SPRING COURT

Keno, OR 97627

6) SATISFACTION of ORDER or WARRANT

ORS 205.125(1)(e)

CHECK ONE: ☐ FULL

(If applicable) ☐ PARTIAL

**7) The amount of the monetary
obligation imposed by the order
or warrant. ORS 205.125(1)(c)**

\$ _____

8) If this instrument is being Re-Recorded, complete the following statement, in

accordance with ORS 205.244: "RERECORDED TO CORRECT _____"

PREVIOUSLY RECORDED IN
BOOK _____ AND PAGE _____, OR AS FEE NUMBER _____."

Prepared by: William Tucker
When recorded return to:
Ocwen Loan Servicing, LLC
Attn: Subordination Department
5720 PREMIER PARK DR
WEST PALM BEACH, FLORIDA, 33407
MIN #100037506560076441

8291005

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 11TH day of JUNE, 2014, by GREEN TREE SERVICING LLC (Lender) & Mortgage Electronic Registration Systems, Inc. ("MERS"), as designated nominee for GMAC MORTGAGE CORPORATION dba DITECH.COM beneficiary of the security instrument, its successors and assigns (Lienholder).

Recitals

Lienholder holds a second Mortgage/Deed of trust originally granted by MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., solely as nominee for GMAC MORTGAGE CORPORATION dba DITECH.COM, dated 04/18/2006 and recorded 05/22/2006 among the Land Records of KLAMATH, County, OR, as Book #M06, Page #10200, securing the original sum of \$48,000.00, securing an interest in the following described real estate ("the Property"):

PROPERTY ADDRESS: 16043 SPRING COURT, KENO, OR 97627

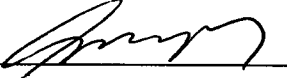
See legal description attached hereto and made a part hereof.

This agreement subordinates to a Mortgage/Deed of Trust executed by CHARLES E CHAPMAN in the amount not to exceed of \$62,000.00 in favor of the lender, at a fixed rate not to exceed of 5.25% for a term of at least 360 months.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. Subordination. Lienholder agrees to and hereby does subordinate its second deed of trust lien in the Property to a new first deed of trust lien to be filed by Lender in order to refinance the existing first deed of trust.
2. Effect. Lender agrees that Lienholder's second deed of trust shall in no way be impaired or affected by the Agreement except that the second deed of trust lien shall stand junior and subordinate to the Lender's new first deed of trust in the same manner and to the same extent as if the Lender's new first deed of trust had been filed prior to the execution and recording of the Lienholder's second deed of trust.

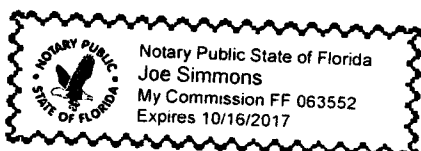
Mortgage Electronic Registration Systems, Inc. ("MERS"), as designated nominee for GMAC MORTGAGE CORPORATION dba DITECH.COM beneficiary of the security instrument, its successors and assigns



Samir Margetic, Assistant Secretary

STATE OF FLORIDA)
COUNTY OF PALM BEACH) ss

On JUNE 11, 2014 before me, the undersigned Notary Public, personally appeared Samir Margetic, Assistant Secretary for Mortgage Electronic Registration Systems, Inc. ("MERS"), as designated nominee for GMAC MORTGAGE CORPORATION dba DITECH.COM beneficiary of the security instrument, its successors and assigns, the signer of the within instrument, who duly acknowledged to me that he/she executed the same.



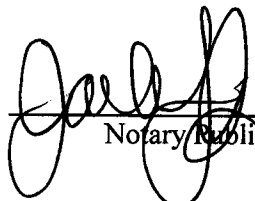

Notary Public, Joe Simmons

EXHIBIT 'A'



File No.: 8291005n (pf)
Property: 16043 SPRING COURT, KENO, OR 97627

**LOT 6 IN BLOCK 1, MISTY MOUNTAIN, ACCORDING TO THE OFFICIAL PLAT THEREOF ON
FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.**

**TOGETHER WITH A MULTIWIDE MANUFACTURED HOME, which is permanently affixed and
attached to the land and is part of the Real Property and which, by intention of the parties,
shall constitute a part of the realty and shall pass with it:**

Year/Make: 1996/PALM HARBOR
L X W: 64X27
VIN #: PH200817A

A.P.N. R700405

 CHAPMAN
48821889
FIRST AMERICAN ELS
SUBORDINATION AGREEMENT


DR