

187 2203057

**2014-008192**  
**Klamath County, Oregon**  
**08/06/2014 12:49:46 PM**  
**Fee: \$42.00**

Running Y Development, LLC  
 5115 Running Y Road  
 Klamath Falls, OR 97601

STATE OF OREGON  
 County of \_\_\_\_\_

Grantor's Name and Address

Running Y Water, LLC  
 5115 Running Y Road  
 Klamath Falls, OR 97601

Grantee's Name and Address

After recording, return to (Name, Address, Zip):

Gibson, Dunn & Crutcher, LLP  
 333 South Grand Avenue  
 Los Angeles, CA 90071

Attn: Irene Hymanson

Until requested otherwise, send all tax statements to:

Running Y Water, LLC  
 c/o Northview Hotel Group  
 Attn: Robin Dowty  
 P.O. Box 1215  
 Redmond, OR 97756

SPACE RESERVED  
 FOR  
 RECORDER'S USE

I certify that the within instrument was received for recording on \_\_\_\_\_ at \_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in book/reel/volume No. \_\_\_\_\_ on page \_\_\_\_\_ and/or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_, Records of this County.

Witness my hand and seal of County affixed.

NAME

TITLE

By \_\_\_\_\_, Deputy.

### SPECIAL WARRANTY DEED

**RUNNING Y DEVELOPMENT, LLC**, a Delaware limited liability company, Grantor, conveys and specially warrants to **RUNNING Y WATER, LLC**, a Delaware limited liability company, Grantee, the following described real property free of encumbrances created or suffered by the Grantor, except as specifically set forth herein, situated in Klamath County, Oregon, to-wit:

PARCEL 1 OF LAND PARTITION 47-01, LOCATED IN THE SOUTH HALF OF SECTION 9, TOWNSHIP 38 SOUTH, RANGE 8 EAST, WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

The property is free of all encumbrances created or suffered by the Grantor except (if none, so state) all liens and encumbrances of record and which would be disclosed by an inspection and survey of the Property.

The true consideration for this conveyance is \$(none - transfer to a related entity) (Here, comply with the requirements of ORS 93.030.)

DATED: July 29, 2014

; if a corporate grantor, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

**RUNNING Y DEVELOPMENT, LLC**,  
 a Delaware limited liability company,

By: \_\_\_\_\_  
 Name: Simon Hallgarten  
 Its: Authorized Signatory



STATE OF OREGON, County of Crook ) ss.

This instrument was acknowledged before me on July 29, 2014  
 by Simon Hallgarten

This instrument was acknowledged before me on \_\_\_\_\_

by \_\_\_\_\_

as \_\_\_\_\_

of \_\_\_\_\_

Carol L. Slack  
 Notary Public for Oregon

My commission expires Sept 05, 2015

F.  
 47.00