

After recording return to:

Gibson, Dunn & Crutcher LLP 333 South Grand Avenue Los Angeles, CA 90071 Attention: Irene Hymanson

File No.: NCS-651580-LA2

2014-008260

Klamath County, Oregon 08/08/2014 11:28:45 AM

Fee: \$42.00

APPOINTMENT OF SUCCESSOR TRUSTEE

The undersigned hereby state that they are the owner and holder of the beneficial interest in that certain trust deed:

Grantor:

Michael S. Hittner and Sandra L. Hittner, Tenants by Entirety

Trustee:

AmerTitle

Beneficiary:

Running Y Resort, Inc., an Oregon corporation

Dated:

January 5, 2004

Recorded:

January 14, 2004 Recorder's Number: Volume M04 Page 2297

Records of

Klamath County, Oregon

That the undersigned hereby appoints First American Title Insurance Company, a Nebraska corporation as Successor Trustee with all rights, interest and power, including, without limitation, the right to reconvey our interest, as granted the original Trustee in the above referenced trust deed.

Dated this 315 day of July RUNNING Y DEVELOPMENT, LLC, a Delaware limited liability company, as successor by conversion of Running Y Resort, Inc., an Oregon corporation By: Simon Hallgarten

STATE OF

OREGON

Authorized Signatory

County of

-Klamath Crook

This instrument was acknowledged before me on this 313t day July, 2014 hv Kinna Hall carten, as Authorized Signatory of Running / Development

Resort. on behalf of the Running.

OFFICIAL SEAL CAROL L SLACK NOTARY PUBLIC-OREGON COMMISSION NO. 461571

MY COMMISSION EXPIRES SEPTEMBER 05, 2015

Notary Public for Oregon

My Commission Expires: Sept 05, 2015