

After recording return to:

Gibson, Dunn & Crutcher LLP 333 South Grand Avenue Los Angeles, CA 90071 Attention: Irene Hymanson

File No.: NCS-651580-LA2

Klamath County, Oregon 08/08/2014 11:45:45 AM Fee: \$42.00

2014-008266

APPOINTMENT OF SUCCESSOR TRUSTEE

The undersigned hereby state that they are the owner and holder of the beneficial interest in that certain trust deed:

Grantor:

Sun Forest Construction Ltd., an Oregon corporation

Trustee:

AmerTitle

Beneficiary:

Running Y Resort, Inc., an Oregon corporation

Dated:

March 8, 2006 March 8, 2006

Recorded:

Recorder's Number: M06-04254

Records of

Klamath County, Oregon

That the undersigned hereby appoints First American Title Insurance Company, a Nebraska corporation as Successor Trustee with all rights, interest and power, including, without limitation, the right to reconvey our interest, as granted the original Trustee in the above referenced trust deed.

RUNNING Y DEVELOPMENT, LLC,

a Delaware limited liability company, as successor by conversion of Running Y Resort, Inc., an Oregon corporation

By:

Simon Hallgarten Authorized Signatory

STATE OF

OREGON

County of

Klamath Crook

This instrument was acknowledged before me on this 315 day , as Authorized on behalf of the Running

OFFICIAL SEAL CAROL L SLACK NOTARY PUBLIC-OREGON COMMISSION NO. 461571 MMISSION EXPIRES SEPTEMBER 05, 2015

Notary Public for Oregon

My Commission Expires: Sept 05 2015