

2014-008525
Klamath County, Oregon
08/15/2014 08:59:42 AM
Fee: \$52.00

Space Above This Line for Recorder's Use Only

Recording Request By:

And When Recorded Mail To:

Prepared by: Lloyd Stout
Citibank, N.A.

1000 Technology Dr, MS 321
O'Fallon, MO 63368
866-795-4978

MERS MIN # 100016500005794846
MERS, Inc S.I.S. # 1-888-679-6377

Account # 114070311742000

Property Address: 2100 Hope St Klamath Falls, OR 97603

A.P.N: _____

Order No: _____

Escrow No: _____

SUBORDINATION OF LIEN

WHEREAS, **Mortgage Electronic Registration Systems, Inc.**, which is acting solely as a nominee for the lender GN MORTGAGE, LLC, and Lender's assigns, Citibank N.A. whose address is 1901 E Voorhees Street, Suite C, Danville, IL 61834 P.O. Box 2026, Flint, Michigan 48501-2026 and who is the holder of a mortgage dated May 25, 2006, recorded May 30, 2006, book _____, page _____, As Instrument M0610862. And herein referred to as "Existing Mortgage" in the amount of \$ 32,000.00.

WHEREAS, STEVEN H. EDDY and _____, as owners of said property desire to refinance the first lien of said property;

WHEREAS, it is necessary that the new lien to _____, its successor and/or assigns which secures a note in the amount not to exceed \$ 107,100.00 hereinafter referred to as "New Mortgage", be a first lien on the premises in question;

WHEREAS, **Mortgage Electronic Registration Systems, Inc** (the "Mortgagee") of "Existing Mortgage" and (the "Lender") of "Existing Mortgage" is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

Credibility National Title of Oregon 20140000873-10

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, **Mortgage Electronic Registration Systems, Inc** hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced hereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said **Mortgage Electronic Registration Systems, Inc** has executed this subordination of lien this 18 day of July, 2014.

**Mortgage Electronic Registration Systems Inc., as nominee for,
GN MORTGAGE, LLC
its successors and assigns.**

BY: 
Richard A. Baggett, Assistant Secretary

BY: 
Geraldine Harris, Witness

BY: 
Dallas Carr, Witness



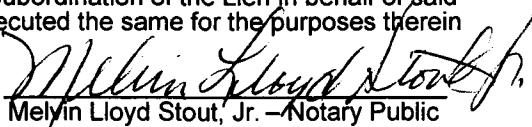
STATE OF _____
County of _____) Ss.

On this _____ day of _____, _____ before me, a Notary Public in the state of _____, personally appeared _____, to me personally known, who being by me duly sworn or affirmed did say that person is _____, and that said instrument was signed on behalf of the said corporation by the said _____, who acknowledged the execution of the said instrument to be the voluntary act and deed of said corporation by it voluntary executed.

- Notary Public

STATE OF Missouri
County of Saint Charles) Ss.

On the 18 day of July, 2014 before me, the undersigned, a Notary Public in and for said County and State, personally appear Richard A. Baggett, Assistant Secretary of Mortgage Electronic Registration Systems Inc., known to me to be the person who executed the within Subordination of the Lien in behalf of said corporation and acknowledged to me that she executed the same for the purposes therein stated.


Melvin Lloyd Stout, Jr. - Notary Public

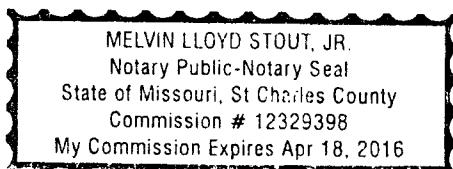


Exhibit A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF KLAMATH, STATE OF Oregon, AND IS DESCRIBED AS FOLLOWS:

THAT PART OF THE SE 1/4 NW 1/4 OF SECTION 2, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS:

BEGINNING ON THE SOUTH BOUNDARY LINE OF THE SE 1/4 NW 1/4 AT A POINT 330 FEET EAST OF THE SOUTHWEST CORNER OF SAID SE 1/4 NW 1/4; THENCE NORTH AND PARALLEL WITH THE EAST LINE OF SAID SE 1/4 NW 1/4, 920 FEET TO THE TRUE POINT OF BEGINNING FOR THIS DESCRIPTION; THENCE FROM SAID POINT OF BEGINNING EAST AND PARALLEL WITH THE NORTH LINE OF SAID SE 1/4 NW 1/4, 165 FEET; THENCE SOUTH AND PARALLEL WITH THE WEST LINE OF THE SE 1/4 NW 114, 80 FEET; THENCE WEST AND PARALLEL WITH THE NORTH LINE OF SAID SE 1/4 NW 1/4, 165 FEET; THENCE NORTH AND PARALLEL WITH THE WEST LINE OF SAID SE 1/4 NW 1/4, 80 FEET TO THE POINT OF BEGINNING.

Parcel ID: R-3909-002BD-06400-000

Commonly known as 2100 Hope Street , Klamath Falls, OR 97603
However, by showing this address no additional coverage is provided