## 2014-008802

## Klamath County, Oregon



08/25/2014 08:44:02 AM

Fee: \$57.00

After Recording Return To:

**RE-RECORDING COVERSHEET** 

Wells Fargo Bank, N.A. Attn: LENA MUELLER 2324 Overland Ave MAC B6955-015 Billings, MT 59102

Re-Record to Correct:

Maturity date to 04/30/2054

At the Request of:

Wells Fargo Bank, N.A.

Previously Recorded As Microfilm # M06-04247

The undersigned hereby certifies the above information to be true and correct.

CHRISTINA A BROWN, VICE PRESIDENT LOAN DOCUMENTATION

Printed Name and Title

Document Title:

REGON REAL ESTATE MORTGAGE LINE OF CREDIT INSTRUMENT

Grantor:

LLOYD L. JENSEN AND CAROLYN J. JENSEN, HUSBAND AND WIFE.

Grantee:

WELLS FARGO BANK, N.A. formerly known as Wells Fargo Financial Bank

mTC-1396- 1435

M06-04247

Klamath County, Oregon 03/08/2006 02:55:45 PM

Pages 2 Fee: \$26.00

## 0 REGON REAL ESTATE MORTGAGE LINE OF CREDIT INSTRUMENT

Maximum Principal secured \$ 15,500.00.

Maximum Principal Secured \$ 15.500,00. Know All Men by these Presents, to secure any advances (including future advances) on a line of credit issued pursuant to a Credit Card Account Agreement up to the amount stated above as "Maximum Principal Secured," between Wells Fargo Financial Bank, Mortgagee, and LLOYD 1. JENSEN AND CAROLYN J. JENSEN. HUSBAND AND WIFE. Mortgagors, said Mortgagors do hereby grant, bargain, sell, and convey to Mortgagee the following described premises located in KLAMATH. County, Oregon:

SW1/4SE1/4 SECTION 12, TOWNSHIP 37 SOUTH, RANGE 14 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

Together with tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining. To have and to hold the same, with the appurtenances unto the Mortgagee, its successors and assigns forever.

This conveyance is intended as a mortgage to secure the payment to Mortgagee of Mortgagor's initial and future advances to Mortgagor under the Credit Card Account Agreement ("Agreement") in the amount of the Maximum Principal secured between Mortgagor and Mortgagee, plus interest thereon on the outstanding principal balances from time to time at the applicable interest rate from time to time thereunder, as well as any future note or notes that may be executed and delivered to Mortgagee by Mortgagor from time to time as provided in said promiseory note, the total outstanding interests between the averaged the Maximum Principal secured. indebtedness, however, never to exceed the Maximum Principal secured.

Mortgagors covered that they will at their expense keep all buildings now or hereafter erected upon said property covered by fire and extended coverage insurance in an amount equal to the unpaid balance of said note or notes with loss payable to the Mortgagee, and will pay all taxes and assessments against said property and amounts due on any prior encumbrances, and if they shall fail to so insure or pay said amounts, the Mortgagee may arrange for such insurance and pay said amounts, and all amounts so paid shall become additional indebtedness due hereunder.

Mortgagors also covenant not to sell, convey or transfer said property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance to transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof.

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Now, if the sums of money due upon said instrument shall be paid according to agreement therein expressed, and the Mortgagor has terminated future advances, or the draw period has expired, and all amounts secured hereby have been paid in full, this conveyance shall be void, but in case default shall be made in payment of said sums of money due upon said instrument according to agreement therein expressed, then the Mortgagee and its legal representatives may sell the premises above described, with all and every of the appurtenances, or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the sums of money due upon said instrument according to agreement therein expressed, together with the taxable costs and disbursements to which the Mortgagee may become entitled as provided by law in its action to realize on the security and the Mortgagee may become entitled as provided by law in its action to realize on the security, and the overplus, if any there be, pay over the Mortgagors.

The covenants contained herein shall bind and inure to the benefit of the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Whenever used the singular number shall be construed to include the plural, the plural the singular, and the use of any gender shall include

IN WITNESS WHEREOF, the Mortgagors have hereunto set their hands this 23 day of FEBRUARY. 2006.

Sign Here - Larely

Notary Acknowledgment to Follow on Next Page

AMERITITLE , has recorded this instrument by request as an accomposition only. and has not examined it for requiarity and sufficiency or as to its effect upon the title to any real property that may be described therein.

OR-0842NOVALINE-0806 (ROC)

I CERTIFY that this is a true and correct STATE OF OREGON County of KLAMATH)

County or not consider the control of the Klamath County of the Klamath County Dated: Klamath County THE STATE OF THE S

in the possession nty Clerk.

County Clerk

Done in the presence of:	
STATE OF Oregon	
COUNTY OF Klamath	) \$8.
On this 23 day of FEBRUARY, 2006.	personally appeared the above named <u>LLOYD L. JENSEN</u> <u>AND WIFE</u> and acknowledged the foregoing instrument to be
their voluntary act. Before me:	With staniell -
My Commission Expires: March 9,	
Prepared by:	
Wells Fargo Financial Bank	
PO Box 5943	
Sioux Falls, SD 57117-5943	OFFICIAL SEAL
Return to:	M AND REPRETY HAMILTON Y
Wells Fargo Financial Bank	A CITY NOTARY PUBLIC-OREGON (V)
PO Box 5943	COMMISSION NO 378330
Ciarry Falls CD 57117-5043	MY COMMISSION EXPIRES MAR. 9, 2008

MTC-13910- 1435

M06-04247

Klamath County, Oregon 03/08/2006 02:55:45 PM Pages 2 Fee: \$26,00

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Sign Here & Learning & Senson

Notary Acknowledgment to Follow on Next Page

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R-0942NOWLINE-0805 (ROC)

ICERTIFY that this is a true and correct copy of a document in the possession of the Klamath County Clerk. County Clerk SMITH, Klamath STATE OF OREGON County of KLAMATH)