

2014-009154

Klamath County, Oregon



00158215201400091540040048

09/03/2014 11:13:25 AM

Fee: \$57.00

EXHIBIT B

Memorandum of Option

RECORDED AT THE REQUEST OF
AND AFTER RECORDING RETURN TO:

Mr. Todd Gregory
Obsidian Renewables LLC
5 Centerpointe Drive, Suite 590
Lake Oswego, Oregon 97035

UNTIL A CHANGE IS REQUESTED
SEND ALL TAX STATEMENTS TO:

No change.

MEMORANDUM OF OPTION

KNOW ALL MEN BY THESE PRESENTS, that on the 28th day of July, 2014, for good and valuable consideration received, CECIL AND MILDRED SOMMERS ("Optionor"), and OBSIDIAN RENEWABLES LLC, an Oregon limited liability company ("Optionee"), made and entered into that certain Option Agreement (the "Option") whereby, in pertinent part, Optionor granted to Optionee an option to lease a portion of that certain property located in Klamath County, Oregon, legally described on Exhibit A attached hereto and by this reference incorporated herein, for a period of twenty four (24) months from the date hereof, with a possible extension of an additional six (6) months, in accordance with the terms of the Option, to which reference is hereby made.

IN WITNESS WHEREOF, the parties have executed this Memorandum as of the day and year first above written.

OPTIONOR:

Cecil Sommers
Mildred K Sommers

Cecil and Mildred Sommers

OPTIONEE:

OBSIDIAN RENEWABLES, LLC, an Oregon
limited liability company

By:

D. Todd Gregory

Name D. Todd Gregory

Its:

VICE PRESIDENT

Title

STATE OF OREGON

COUNTY OF

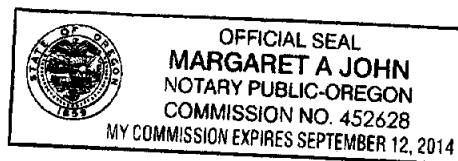
Klamath

)
) ss.
)

On July 28, 2014, before me,
Margaret John Notary Public, personally appeared
Cecil R. Sommers and Mildred K. Sommers, personally known to me to be the
person whose name is subscribed to the within instrument and acknowledged to me
that he/she executed the same in his/her authorized capacity, and that by his/her
signature on the instrument the person, or the entity upon behalf of which the person
acted, executed the instrument.

WITNESS my hand and official seal.

Margaret John
Notary Public
My Commission Expires: 9-12-14



State of OREGON

County of

Clackamas

This instrument was acknowledged before me on
July 29, 2014, by D. Todd Gregory as
Vice President of Obsidian Renewables LLC.

Karyn A. Wexted-Moscoe
Notary Public for the State of Oregon

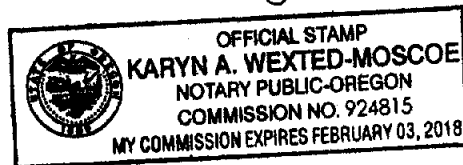


EXHIBIT A

Description of Option Parcels

Option Parcel

Tax lot 700

T36S, R 12 E WM, S 23

000-000

R-56121022A0-00400-000

R-56121023B0-04500-000

R-56121023B0-00100-000

R-56121023B0-05200-000

R-56121022A0-00700-000

R-56121023B0-00800-000

R-56121022A0-00800-000

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R-56121023B0-00600-000