

2014-009155

Klamath County, Oregon



00158216201400091550050050

09/03/2014 11:16:00 AM

Fee: \$62.00

EXHIBIT B

Memorandum of Option

RECORDED AT THE REQUEST OF
AND AFTER RECORDING RETURN TO:

Mr. Todd Gregory
Obsidian Renewables LLC
5 Centerpointe Drive, Suite 590
Lake Oswego, Oregon 97035

UNTIL A CHANGE IS REQUESTED
SEND ALL TAX STATEMENTS TO:

No change.

MEMORANDUM OF OPTION

KNOW ALL MEN BY THESE PRESENTS, that on the 3rd day of July, 2014, for good and valuable consideration received, DUANE MARTIN RANCHES, L.P., a California limited partnership ("Optionor"), and OBSIDIAN RENEWABLES LLC, an Oregon limited liability company ("Optionee"), made and entered into that certain Option Agreement (the "Option") whereby, in pertinent part, Optionor granted to Optionee an option to lease a portion of that certain property located in Klamath County, Oregon, legally described on Exhibit A attached hereto and by this reference incorporated herein, for a period of twenty four (24) months from the date hereof, with a possible extension of an additional six (6) months, in accordance with the terms of the Option, to which reference is hereby made.

IN WITNESS WHEREOF, the parties have executed this Memorandum as of the day and year first above written.

OPTIONOR:

DUANE MARTIN RANCHES, L.P., a California
limited partnership

By Duane Martin

Duane F. Martin, Sr., General Partner
Printed Name

OPTIONEE:

OBSIDIAN RENEWABLES, LLC, an Oregon
limited liability company

By: D. Toop Gregory
Name D. Toop Gregory
Its: VICE PRESIDENT
Title

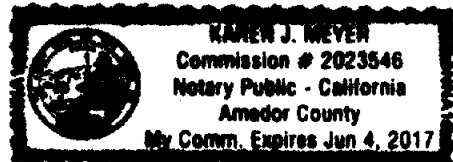
STATE OF CALIFORNIA)
COUNTY OF Amador) ss.

On July 3, 2014 before me,
KAREN J. MEYER, Notary Public, personally appeared Duane F.
Martin, Sr., personally known to me to be the person whose name is subscribed to the
within instrument and acknowledged to me that he/she executed the same in his/her
authorized capacity, and that by his/her signature on the instrument the person, or the
entity upon behalf of which the person acted, executed the instrument.

I certify under penalty of perjury under the laws of the State of California that the
foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Karl Meyer
Notary Public
My Commission Expires: 6/4/2017



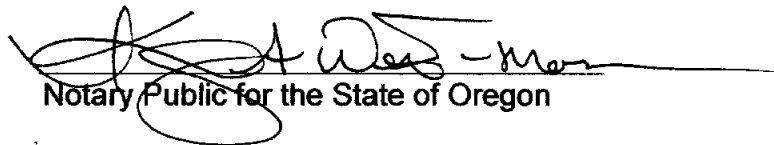
See Attached document for Notarial Certificate

Attached to declaration signed by D Todd Gregory on July 29, 2014,
three pages

State of OREGON

County of Clackamas

This instrument was acknowledged before me on
July 29, 2014, by D. Todd Gregory as
Vice President of Obsidian Renewables LLC.


Notary Public for the State of Oregon

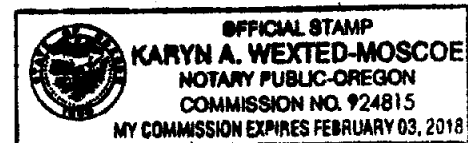


EXHIBIT A

Description of Option Parcels

Option Parcel 1

Portion of Tax lot 400, as described on the map attached (approximately 10 acres)

T36S, R 11 E WM, S 17

Option Parcel 2

Tax lot 500

T36S R 11 E WM, S 17

Option Parcel 3

Portion of Tax lot 600, as described on the map attached (approximately 45 acres)

T36S R 11 E WM, S 17

Properties of Interest
(Approximately 80 acres)

This portion of Tax Lot 400

Tax Lot 500

This portion of Tax Lot 600

Sprague River Rd.

854

Sprague River Rd.

855

Sprague River Rd.

856

Sprague River Rd.

200 m
1000 ft