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2014-010041

Klamath County, Oregon



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09/29/2014 12:12:43 PM

Fee: \$42.00

EXTENSION OF
MORTGAGE OR TRUST DEED

WINEMA MOTORS INC

4420 LAHABRA WAY

KLAMATH FALLS, OR 97603

First Party's Name and Address

PELICAN BUTTE PROPERTIES, LLC

522 SOUTH 5TH STREET

KLAMATH FALLS, OR 97601

Second Party's Name and Address

SPACE RESERVED
FOR
RECORDER'S USE

After recording, return to (Name, Address, Zip):

By _____, Deputy

THIS AGREEMENT, Made and entered into on OCTOBER 25, 2010,
by and between WINEMA MOTORS, INC., AN OREGON CORPORATION,
hereinafter called the first party, and PELICAN BUTTE PROPERTIES LLC, AN OREGON LIMITED LIABILITY CO.,
hereinafter called the second party, and _____,
hereinafter called the third party; WITNESSETH:

On or about AUGUST 26, 2004 PELICAN BUTTE PROPERTIES LLC, AN OREGON LIMITED LIABILITY CO
hereinafter called mortgagor, made, executed and delivered to WINEMA MOTORS INC, AN OREGON CORP. a promissory note in the sum of
\$ 375,000.00, together with the mortgagor's mortgage securing the note. The mortgage was recorded in the Records of KLAMATH
County, Oregon, on AUGUST 31, 2004, in ☐ book ☐ reel ☐ volume No. M04 on page 58273,
and/or as ☐ fee ☐ file ☐ instrument ☐ microfilm ☐ reception No. _____ (indicate which).

The first party is currently the owner and holder of the note and mortgage. The second party is the ☒ mortgagor ☐ successor in interest of the mortgagor
(indicate which) of the note and mortgage and the current owner of the real property described in the mortgage. The third party, if any, is secondarily liable for the
payment of the note, as surety, endorser, guarantor or otherwise. The unpaid principal balance of the note is \$ _____, and the date to which interest
has been paid thereon is _____.

The second party has requested an extension of the time(s) for payment of the debt evidenced by the note and secured by the mortgage. The first party is
willing to grant the extension as hereinafter set forth.

NOW, THEREFORE, for value received, receipt of which is hereby acknowledged by the first party, the first party hereby extends the time(s) for payment
of the current unpaid balance of the note as follows:

CONTINUE THE TERMS AND CONDITIONS OF THE CURRENT TRUST DEED
FOR AN ADDITION 60 MONTHS

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

The sums now unpaid on the note and the declining balances thereof shall bear interest hereafter at the rate of _____ percent per annum. In no way does
this instrument change the terms of the note and mortgage or curtail or enlarge the rights or obligations of the parties hereto, except for the change in interest rate, if
any, and the extension granted herein.

The second party hereby agrees to pay the current unpaid balance of the note, together with the interest, promptly at the time(s) set forth above, the interest
being payable at the time(s) set forth in the note.

The third party, if any, agrees to such extension of time(s) and, if the rate of interest on the current debt is hereby increased, to such increase.

In construing this instrument, the singular includes the plural, "mortgage" includes trust deed, "mortgagor" includes grantor, and all grammatical changes
shall be made so that this instrument shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the parties hereto have executed this document in duplicate on the date first written above. If any
undersigned party is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly
authorized to do so by order of its board of directors.

Paul W. Flury
FIRST PARTY

William J. Cain
SECOND PARTY

THIRD PARTY

IMPORTANT NOTICE: If the above extension comes within the purview of the Truth-in-Lending Act and Regulation Z, and if the first party above imposes a charge or fee for granting the
extension, AND if the obligation described above is other than one "upon which the amount of the finance charge is determined by the application of a percentage rate to the unpaid bal-
ance," disclosures must be made by the first party pursuant to Section 226.8(e) of Regulation Z.

(NOTE: Only the signature of the first party need be acknowledged.)

STATE OF OREGON, County of Klamath ss.

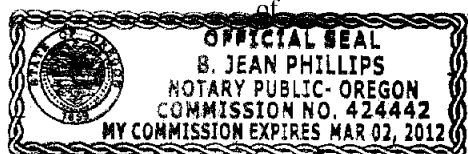
This instrument was acknowledged before me on October 25, 2010
by Paul W. Flury and William J. Cain

This instrument was acknowledged before me on _____

by _____

as _____

of _____



Notary Public for Oregon

My commission expires 3-2-12