

UCC FINANCING STATEMENT
 FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER [optional] Dane Valadao
B. E-MAIL CONTACT AT FILER [optional] dane@reprop.net
C. SEND ACKNOWLEDGMENT TO: (Name and Address) <div style="border: 1px solid black; padding: 10px; min-height: 100px;"> ReProp Financial 555 H Street, Suite G Eureka, CA 95501 </div>

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. **DEBTOR'S NAME** – Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME				
OR				
1b. INDIVIDUAL'S SURNAME Budden	FIRST PERSONAL NAME Brent	ADDITIONAL NAME(S)/INITIAL(S) R	SUFFIX	
1c. MAILING ADDRESS 4405 Old Fort Road	CITY Klamath Falls	STATE OR	POSTAL CODE 97601	COUNTRY US

2. **DEBTOR'S NAME** – Provide only one debtor name (2a or 2b) (use exact, full name; do not omit, modify or abbreviate any part of the Debtor's name); if any part of the individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR				
2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

3. **SECURED PARTY'S NAME** (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME ReProp Financial Mortgage Investors, LLC				
OR				
3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
3c. MAILING ADDRESS 555 H Street, Suite G	CITY Eureka	STATE CA	POSTAL CODE 95501	COUNTRY US

4. **COLLATERAL:** This financing statement covers the following collateral:

Refer to Exhibit B hereto and made part hereof

5. Check only if applicable and check only one box: Collateral is held in a Trust (see UCC1Ad, item 17 and instructions) being administered by a Decedent's Personal Representative

6. Check only if applicable and check only one box:
 Public-Finance Transaction A Debtor is a Transmitting Utility

7. ALTERNATIVE DESIGNATION (if applicable): Lessee/Lessor Consignee/Consignor Seller/Buyer Bailee/Bailor Licensee/Licenser

8. OPTIONAL FILER REFERENCE DATA

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here

9a. ORGANIZATION'S NAME

OR

9b. INDIVIDUAL'S SURNAME
Budden

FIRST PERSONAL NAME
Brent

ADDITIONAL NAME(S)/INITIAL(S)
R

SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a. ORGANIZATION'S NAME

OR

10b. INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

10c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

11. ADDITIONAL SECURED PARTY'S NAME or ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME
ReProp Financial Mortgage Investors, LLC

OR

11b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

11c. MAILING ADDRESS

555 H Street, Suite G

CITY
Eureka

STATE
CA

POSTAL CODE
95501

COUNTRY
US

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

13. This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:
 covers timber to be cut covers as-extracted collateral Is filed as a fixture filing

15. Name and address of a RECORD OWNER of above-described real estate described in item 16 (if Debtor does not have a record interest):

16. Description of real estate:
Refer to Exhibit A hereto and made part hereof

17. MISCELLANEOUS:

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here <input type="checkbox"/>	
9a. ORGANIZATION'S NAME 	
OR	9b. INDIVIDUAL'S SURNAME Budden
	FIRST PERSONAL NAME Brent
	ADDITIONAL NAME(S)/INITIAL(S) R
	SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c				
10a. ORGANIZATION'S NAME 				
OR	10b. INDIVIDUAL'S SURNAME 			
	INDIVIDUAL'S FIRST PERSONAL NAME 			
	INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S) 			SUFFIX
10c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

11. <input type="checkbox"/> ADDITIONAL SECURED PARTY'S NAME or <input type="checkbox"/> ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)				
11a. ORGANIZATION'S NAME ReProp Financial Mortgage Investors, LLC				
OR	11b. INDIVIDUAL'S SURNAME 			
	FIRST PERSONAL NAME 		ADDITIONAL NAME(S)/INITIAL(S) 	
	SUFFIX 			
11c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
555 H Street, Suite G	Eureka	CA	95501	US

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

13. <input checked="" type="checkbox"/> This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)	14. This FINANCING STATEMENT: <input type="checkbox"/> covers timber to be cut <input checked="" type="checkbox"/> covers as-extracted collateral <input type="checkbox"/> Is filed as a fixture filing
15. Name and address of a RECORD OWNER of above-described real estate described in item 16 (if Debtor does not have a record interest):	16. Description of real estate: Refer to Exhibit A hereto and made part hereof

17. MISCELLANEOUS:

EXHIBIT "B"

(Description of UCC Property)

Unofficial
Copy

Exhibit "B"
Description of UCC Property

Grantor(s) / Borrower(s): Brent Ray Budden, a married man as his sole and separate property

Beneficiary / Lender: **ReProp Financial Mortgage Investors, LLC, its successors and/or assigns**

All of the following-described property, whether now or hereafter existing, and in which the Grantor now has or hereafter obtains any right, title, estate, or interest:

All goods located on the real property described below which are used in the operation or occupancy of that real property or any business located on or operating from that real property but which are not themselves a part of that real property, including but not limited to all appliances, furniture and furnishings, building service equipment, and building materials, supplies and equipment.

All general intangibles relating to the use of that real property, including but not limited to all governmental permits relating to the operation of any business on that real property, all names under or by which that real property or any improvements on that real property may at any time be operated or known, and all rights to carry on business under any such names or all variant thereof, and all trademarks and goodwill in any way relating to that real property.

All reserves, deferred payments, deposits, refunds, cost savings and payments of any kind relating to the construction of any improvements on that real property.

All proceeds and claims arising on account of any damage to or taking of that real property or any improvements thereon or any part thereof, and all causes of action and recoveries for any loss or diminution in the value of that real property or any improvements.

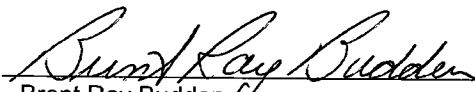
All plans and specifications prepared for construction of improvements on that real property and all studies, data and drawings related thereto; and also all contracts and agreements of the Debtor relating to the aforesaid plans and specifications or to the aforesaid studies, data and drawings, or to the construction of improvements on that real property.

The hereby stated intention of the Grantor and Beneficiary is that everything used in connection with the production of income from that real property or adapted for use therein is, and at all times and for all purposes and in all proceedings both legal or equitable shall be regarded as, real property and part of the real property encumbered by such Deed of Trust, irrespective of whether or not the same is physically attached to the improvements thereon. Similarly, nothing in this agreement shall be construed to alter any of the rights of Beneficiary as determined by the Deed of Trust or the priority of the Beneficiary's lien created thereby, and this financing statement is declared to be for the protection of Beneficiary in the event any court shall at any time hold that notice of Beneficiary's priority of interest in any property or interests described in the Deed of Trust must, in order to be effective against a particular class or persons, including but not limited to the Federal Government and any subdivisions or entity of the Federal Government, be filed in the Commercial Code records.

The real properties referred to herein are located in Klamath County, Oregon, and is specifically described as follows, including all appurtenances and all buildings, structures, improvements and fixtures now or hereafter located on such real property:

Property: Wonder Valley Ranch (see Exhibit A for details)
4405 Old Fort Road, Klamath Falls, OR APN:M-197043
515 S Sping Street, Klamath Falls, OR APN:R-3809-033BC-00300-000
503 S Sping Street, Klamath Falls, OR APN:R-3809-033BC-00200-000

Borrower: Brent Ray Budden, a married man as his sole and separate property



Brent Ray Budden

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

Lot 1 in Block 11 of RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the County of Klamath, State of Oregon.

PARCEL 2:

Lot 2 in Block 11 of RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the County of Klamath, State of Oregon.

PARCEL 3:

The Southerly 35 feet of Lot 6 in Block 53, SECOND ADDITION TO HOT SPRINGS ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 4:

A tract of land situated in the NE1/4 of Section 15, Township 38 South, Range 9 East of the Willamette Meridian in the County of Klamath, State of Oregon, more particularly described as follows:

Parcel 1 of Minor Land Partition 9-90.

EXCEPTING the following described tract: Beginning at the most Westerly corner of Lot 3, Block 1, TANGLEWOOD-TRACT 1225; thence along the boundary of said TRACT 1225, on a curve to the right (radius point bears South 15°54'46" West 175 feet and central angle equals 38°51'3") 118.69 feet, on a curve to the left (radius point bears North 54°46'22" East 20.00 feet, central angle equals 76°49'54") 26.82 feet, on a curve to the left (radius point bears South 22°03'32" East 225.00 feet and central angle equals 14°47'21") 58.08 feet, South 53°09'07" West 27.41 feet, on a curve to the left (radius point bears North 36°50'53" West 20.00 feet and central angle equals 91°25'19") 31.91 feet, on a curve to the left (radius point bears South 51°43'48" West 125.00 feet and central angle equals 49°19'25") 107.61 feet; thence North 44°33'10" East 60.91 feet to the point of beginning with bearings based on said Tract 1225.

PARCEL 5:

The following described property in Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

Section 9: NW1/4 of the SE1/4

Section 10: SE1/4; NE1/4; E1/2 of the NW1/4; S1/2 of the SW1/4

Section 15: NE1/4 of the NE1/4 and NW1/4 of the NE1/4 EXCEPT the South 465.44 feet thereof

Excepting therefrom:

All the Dower interest of Lottie A. Budden in and to the house and 1/2 acre situated in the S1/2 SE1/4 of Section 10, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon

EXCEPTING THEREFROM that portion thereof conveyed to Klamath County, a political subdivision of the State of Oregon, for Old Fort Road by Warranty Deed dated February 25, 1983, recorded March 29, 1983 in Volume M83, page 4585, Microfilm Records of Klamath County, Oregon.

PARCEL 6:

All the Dower interest of Lottie A. Budden in and to the house and 1/2 acre situated in the S1/2 SE1/4 of Section 10, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.