2014-011520

Klamath County, Oregon

11/03/2014 11:55:19 AM

Fee: \$57.00



Name: Shamai E. Rodriguez Green Tree Servicing LLC 7360 South Kyrene Road T316 Tempe, AZ 85283

When Recorded return to: Green Tree Servicing LLC Mortgage Amendments Department 7360 South Kyrene Road T316 Tempe, AZ 85283

SUBORDINATION OF DEED OF TRUST

Acct# 89110442

MERS Phone 1-888-679-6377 MIN# 100013800906110131

Subordination Agreement is null and void if: Not recorded within 90 days of effective date, corrections or changes are made or provisions defined herein are not met.

Effective Date: October 6, 2014

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), as designated nominee for GreenPoint Mortgage Funding, Inc., beneficiary of the Deed of Trust, its successors and assigns, and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a Deed of Trust in the amount of \$25,200.00 dated September 7, 2006 and recorded September 13, 2006, as Instrument No. 2006-018491, Book N/A, Page N/A, hereinafter referred to as "Existing Deed of Trust", on the following described property,

Property Description:

Lot 31 in Treat 1416. the Woodlands-Phase 1, according to the official plat thereof on file in the office of the County Clark of Elementh County, Oregon.

Property Address: 5155 Hickory Lane, Klamath Falls, Oregon 97601



WHEREAS, Green Tree Servicing LLC is the servicer or sub-servicer, hereinafter referred to as "Servicer," for the note that is secured by the Existing Deed of Trust; WHEREAS, Robert C. Warren Jr., as owner(s) (the "Owners") of said property desire to refinance the first lien on said property; WHEREAS, it is necessary that the new lien to Flagstar Bank, which secures a note in the amount not to exceed One Hundred Forty Nine Thousand Five Hundred Dollars and 00/100 (\$149,500.00), hereinafter referred to as "New Deed of Trust", be a first lien on the premises in question. Said New Deed of Trust is recorded concurrently herewith as Instrument No. , Book WHEREAS, MERS and the Servicer are willing to subordinate the lien of the Existing Deed of Trust to the lien of the New Deed of Trust with the condition that there are no funds from the closing disbursed to the Owners; NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Servicer hereby subordinate the lien of the Existing Deed of Trust to the Lien of the New Deed of Trust conditioned upon the above-referenced provisions, so that the New Deed of Trust will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Deed of Trust. Mortgage Electronic Registration Systems, Inc. Tricia/Reynolds Assistant Secretary zzy Houstor Witness 2 Suzie Plumaj State of Arizona} County of Maricopa ss. before me, the undersigned, personally appeared Tricia Reynolds , Assistant Secretary of Mortgage Electronic Registration Systems, Inc., personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their/capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona. FRANCES L. DOMINGUEZ Notary Public - Arizona Maricopa County Comm. Expires Oct 21, 2014

Stephanie Rodgers Assistant Vice President Houston Witness 2 Suzie Plumaj State of Arizona} County of Maricopa) ss. in the year <u>Solf</u> before me, the undersigned, personally appeared Stephanie Rodgers , as Assistant Vice President of Green Tree Servicing LLC, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their/capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona. FRANCES L. DOMINGUEZ Notary Signature Notary Public - Arizona

Green Tree Servicing LLC

Maricopa County
Comm. Expires Oct 21, 2014