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Donna Randall

2014-011740

Klamath County, Oregon



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**Resolution of the Board of Directors
Oregon Shores Beach Club, Inc., Unit 1
Chiloquin, Oregon**

10/13/2014

(DATE)

001-14

(RESOLUTION NO.)

TITLE Late Charges on Past Due Assessments

This matter coming before the Board at a regular OSBC board meeting and it appearing that the several Directors were afforded ample opportunity to weigh and discuss the issue, and a quorum being present:

Now, THEREFORE, IT IS HEREBY RESOLVED:

Late charges will be administered as follows:

1. If the lot assessment is not paid in full by October 1, a \$10 late fee per lot will be added.
2. If the lot assessment is not paid in full (including late charges of \$10 per lot) by November 1, an additional \$25 per lot will be added (total of \$35 per lot in late charges).
3. If the lot assessment is not paid in full (including late charges of \$35 per lot) by December 1, an additional \$50 late fee per lot will be added.

This is a total of \$85 per lot in late charges if not paid by December 1.

Late charges will continue to accumulate for each year the lot assessment is delinquent. (For example, \$85 per lot late charges for delinquent 2014 assessment will be increased by the above amounts for each successive delinquent period.)

It is necessary that the OSBC Board take this action against those property owners who are delinquent in paying their assessments.

This RESOLUTION having been adopted by the Board of Directors by majority vote (Approve 6 Disapprove 0) it is hereby declared to be the official policy of the Board with respect to the matter(s) addressed therein and shall have full force and effect unless or until vacated or rescinded by subsequent majority vote.

Donna Randall
(Chairman)

INDIVIDUAL ACKNOWLEDGEMENT

State/Commonwealth of Oregon

County of Klamath

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On this the 10 of November, 2014,
(Date) (Month)

before me, Sandra Coffman, the undersigned
(Name of Notary Public)

Notary Public, personally appeared Donna Randall
Name of Signer

Proved to me on the basis of satisfactory evidence to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same for the purposes therein stated.

WITNESS my hand and official seal.

Sandra Coffman
Signature of Notary Public

Sandra Coffman
Printed Name of Notary

Oregon Shores Beach Club, Inc., Unit 1
38000 Modoc Point Road
Chiloquin, Oregon 97624

