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NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



2014-011742

Klamath County, Oregon



00161314201400117420020026

11/10/2014 01:24:23 PM

Fee: \$47.00

SPACE RESERVED
FOR
RECORDER'S USE

Jerry C. Herrick

5609 Schiesel Ave
Klamath Falls, OR 97603

Owner's Name and Address

Teresa K. Penhall

9026 Hwy 39
Klamath Falls OR 97603

Beneficiary's Name and Address

After recording, return to (Name and Address):

Teresa K. Penhall

9026 Hwy 39
Klamath Falls OR 97603

Until requested otherwise, send all tax statements to (Name and Address):

Jerry C. Herrick
5609 Schiesel Ave
Klamath Falls OR 97603

NOTICE TO OWNER: You should carefully read all information on this form. You may want to consult a lawyer before using this form. This form must be recorded before your death or it will not be effective. (Type or legibly print all information.)

TRANSFER ON DEATH DEED

KNOW ALL BY THESE PRESENTS that I,

Jerry Charlotte Herrick

owner of the real property described below,

whose address is 5609 Schiesel Ave, Klamath Falls, OR 97603

upon my death, do hereby transfer to the beneficiary designated below, all of my right, interest and title in that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows (legal description of the property):

See attached "Exhibit A" for legal description

I designate

Teresa K. Penhall

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

whose mailing address, if available, is

9026 Hwy 39, Klamath Falls, OR 97603

as my primary beneficiary* if that person survives me.

(Optional) I designate

Dustin R. Starr, Chelsie J. Moeller, Kristy L. Pedersen
and Victoria M. Penhall, joint owners with right of survivorship. Jd.

whose mailing address, if available, is

9026 Hwy 39, Klamath Falls, OR 97603

as my alternate beneficiary** if that person survives me.

Before my death, I have the right to revoke this deed.

(Optional) SPECIAL TERMS:

In construing this instrument, where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has executed this instrument on

Nov
October 10, 2014

Jerry Charlotte Herrick

STATE OF OREGON, County of

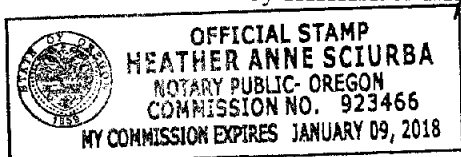
Klamath

This instrument was acknowledged before me on

Nov 10 2014

by

Jerry Charlotte Herrick



Notary Public for Oregon

My commission expires

Jan 9 2018

*ORS 93.961(2) states that a designated beneficiary must be identified by name; "a beneficiary designation that identifies beneficiaries only as members of a class is void."

**93.953(2)(b) states that an individual may designate one or more "Alternate beneficiaries who take the property only if none of the primary beneficiaries is qualified or survives the transferor."

NOTE: ORS 93 provides that Transfer on Death deeds: (a) Transfer only property that the transferor owns at time of death, may not transfer property to designated beneficiaries with right of survivorship, but may designate shares of ownership (93.969); (b) Are always revocable (93.955); (c) Must be recorded before death to be effective (93.961(1)(d)), but need not be delivered to designated beneficiaries (93.963(1)); (d) Transfer property without any warranties or covenants of title (93.969(4)), and subject to all debts of the decedent, as well as to all liens, mortgages and conveyances to which the property may be subject (93.969(2)).

EXHIBIT A

LEGAL DESCRIPTION

A tract of land situated in Tract 2A "HOMEDALE" subdivision in Section 11, Township 39 South, Range 9, East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point located North 00 degrees 20' East a distance of 594.00 feet from the Southeast corner of said Tract 2A; thence North 74 degrees 37' West a distance of 118.64 feet; thence North 24 degrees 38' 57" East a distance of 78.97 feet; thence South 65 degrees 21' 03" East a distance of 90.03 feet to a point on the East line of said Tract 2A, also being the West boundary line of Homedale Road; thence South 00 degrees 20' West along the West boundary line of Homedale Road a distance of 65.69 feet to the point of beginning.