



RECORDATION REQUESTED BY:

People's Bank of Commerce
Biddle Road Branch
750 Biddle Rd
Medford, OR 97504

2014-011792

Klamath County, Oregon

11/12/2014 10:34:16 AM

Fee: \$47.00

WHEN RECORDED MAIL TO:

People's Bank of Commerce
Biddle Road Branch
750 Biddle Rd
Medford, OR 97504

SEND TAX NOTICES TO:

People's Bank of Commerce
Biddle Road Branch
750 Biddle Rd
Medford, OR 97504

FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated October 23, 2014, is made and executed between Jennifer J Schade, an estate in fee simple, whose address is 1810 Gary Street, Klamath Falls, OR 97603 ("Grantor") and People's Bank of Commerce, whose address is Biddle Road Branch, 750 Biddle Rd, Medford, OR 97504 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated September 21, 2011 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Recorded on September 26, 2011 as Document No. 2011-011790 in the office of the Klamath County Official Records.

REAL PROPERTY DESCRIPTION: The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

The S1/2 of Lot 7 in Block 9 and the South 7 feet of the N1/2 of Lot 7 in Block 9 of PLEASANT VIEW TRACTS, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

EXCEPTING THEREFROM all that portion in favor of Klamath County by instrument recorded June 25, 1965 in Volume 362, page 460, Deed Records of Klamath County, Oregon.

The Real Property or its address is commonly known as 1810 Gary Street, Klamath Falls, OR 97603. The Real Property tax identification number is R515614.

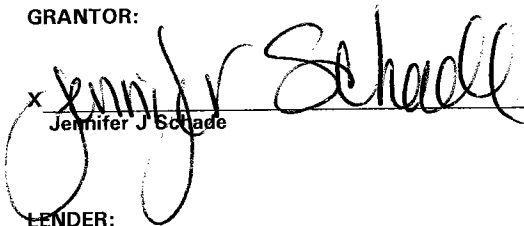
MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Extend Maturity Date to December 31, 2014.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 23, 2014.

GRANTOR:

x 
Jennifer J Schade

LENDER:

PEOPLE'S BANK OF COMMERCE

x 
Genis Gilliam, Branch Manager

4700

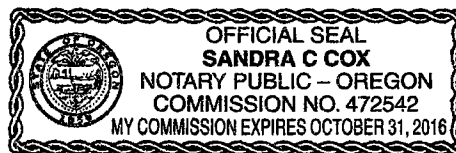
MODIFICATION OF DEED OF TRUST
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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath

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On this day before me, the undersigned Notary Public, personally appeared **Jennifer J Schade**, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27th day of October, 20 14.

By Sandra C Cox

Residing at Klamath County

Notary Public in and for the State of Oregon

My commission expires 10/31/16

LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Jackson

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) SS
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On this 5th day of NOV, 20 14, before me, the undersigned Notary Public, personally appeared **Genie Gilliam** and known to me to be the **Branch Manager**, authorized agent for **People's Bank of Commerce** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **People's Bank of Commerce**, duly authorized by **People's Bank of Commerce** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **People's Bank of Commerce**.

By Heather Corrine England

Residing at Jackson County

Notary Public in and for the State of Oregon

My commission expires 11-28-2014