

RECORDING REQUESTED BY:
Fidelity National Title Company of Oregon

2014-012331

Klamath County, Oregon

11/26/2014 09:37:45 AM

Fee: \$82.00

AFTER RECORDING RETURN TO: Select Portfolio Servicing 3815 SW Temple Salt Lake City, Utah, 84115

Send Tax Statements to:

Select Portfolio Servicing 3815 SW Temple Salt Lake City, Utah, 84115

Select Portfolio Loan #0014299754

Escrow No: 20140097739

6950 MICHAEL ROAD LA PINE, OR 97739

SPACE ABOVE THIS LINE FOR RECORDER'S USE

DEED IN LIEU OF FORECLOSURE

(NON-MERGER)

Grantor: Jeff Drenth and Tobie L. Drenth, as tenants by the entirety,

Grantor's Address: 4030 Boonefield St Winnemucca, NV 89445

Grantee: U.S. Bank, national association, as successor trustee to Bank of America, N.A., as successor to LaSalle Bank, N.A., as trustee for the holders of the Merrill Lynch First Franklin Mortgage Loan Trust, mortgage loan asset-backed certificates, series 2007-FF2,

Grantee's Address: c/o Select Portfolio Servicing, 3815 SW Temple, Salt Lake City, Utah, 84115

Real Property - Address: 6950 MICHAEL RD , LA PINE, OR 97739

Real Property – Legal Description: Lot 8, Block 5, TRACT NO. 1001, SECOND ADDITION TO ANTELOPE MEADOWS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

WITNESSETH:

WHEREAS, the parties hereto do acknowledge that Grantor, Jeff Drenth and Tobie L. Drenth, are now in default under the terms of the note executed December 12, 2006, and further secured by a mortgage or deed of trust of even date in the original amount of \$178,200.00, recorded December 26, 2006, as Volume No. M06-025282 in the official records of the County of Klamath, State of Oregon.

Grantor and Grantee further expressly acknowledge and agree that (1) this Deed is not intended and shall not operate or cause the cancellation, discharge, extinguishment, or merger of the Note, the Mortgage or Deed of Trust, or any other document or debt instrument given to secure the Note or any other obligation due and owing to Grantee, and (2) the delivery and acceptance of this Deed by Grantee shall not preclude the Grantee from enforcing any of its rights under the Mortgage or any other document or debt instrument given to secure the Note or any obligation due and owing to the Grantee. Never the less, Grantee covenants and agrees not to seek deficiency judgments or any other form of personal liability against the Grantor with respect to the indebtedness

THIS DEED IS AN ABSOLUTE CONVEYANCE, THE GRANTOR(S) HAVING SOLD THE ABOVE-DESCRIBED REAL PROPERTY TO THE GRANTEE FOR A FAIR AND ADEQUATE CONSIDERATION, SUCH CONSIDERATION BEING FULL SATISFACTION OF ALL OBLIGATIONS SECURED BY THE DEED OF TRUST/MORTGAGE HERETOFORE EXECUTED BY GRANTOR(S). GRANTOR(S) DECLARE(S) THAT THIS CONVEYANCE IS FREELY AND FAIRLY MADE.

NOW, THEREFORE, for an in consideration of the above and foregoing, Grantor does hereby grant, bargain, sell and convey unto Grantee, its successors and assigns forever, in fee simple, the following described real estate, situated in Klamath, County, Oregon and described as follows:



Lot 8, Block 5, TRACT NO. 1001, SECOND ADDITION TO ANTELOPE MEADOWS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

TO HAVE AND TO HOLD, together with all and singular the rights, tenements, hereditaments and appurtenances belonging or in anywise appertaining; and all reversions, remainders, rents, issues and profits; and all the estate, right, title, interest, claim, or demand of the Grantor, either in law or equity.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2009.

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2/10/2211		1/1/84 / 1	
Dated: <u>8/19/20</u> 14	Jeff Drenth	0	7 (10
	101	w SA	hOrd .
	Tobie L. Dref	nth	ecive.
ACKNOWLEDGMENT:	•		
State of			
COUNTY of			
This instrument was acknowledged before undersigned, a Notary Public, for the afore	me on	, 20	, before me, the
undersigned, a Notary Public, for the afore personally appeared	esaid county and state	e, duly commissioned	l and sworn,
to me known to be the person (or persons acknowledged the said instrument to be the			
acknowledged the said institution to be to	ie nee and voluntary	act and occu or said	person (or persons)
Witness my hand and official seal hereto a	affixed the day and xe	ear first above written	where.
		ACKING	, Hep
Witness my hand and official seal hereto a		$ \gamma_{ijr}$	<i>,</i> .
Notary Public - State of			
My commission avnisos:			

ACKNOWLEDGMENT

State of California County of				
On August 19, 2014 before me, _	W. Hughey Baxter, Notary Public			
	(insert name and title of the officer)			
personally appeared****Tobie L. Drenth	1****			
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.				
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.				
WITNESS my hand and official seal.	W. HUGHEY BAXTER			
Signature 19 Aug Botter	COMM. #2034442 NOTARY PUBLIC-CALIFORNIA TUOLUMNE COUNTY My Commission Expires August 19, 2017			

NEVADA SHORT-FORM INDIVIDUAL ACKNOWLEDGMENT N.R.S. 240.166 State of Nevada County of <u>Humbold+</u> This instrument was acknowledged before me on this Drenth Name of Signer (2) and LINDA A. LINDEMAN Notary Public, State of Nevada Appointment No. 02-74435-9 My Appt. Expires Dec 29, 2017 **OPTIONAL**

Though the information in this section is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: <u>Deed in Lieu of Foreclosure</u>

Number of Pages: Document Date:

Signer(s) Other Than Named Above:

Top of thumb here



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Reorder: Call Toll-Free 1-800-876-6827

RECORDING REQUESTED BY:

Fidelity National Title Company of Oregon

SELECT Portfolio

LOAN #0014299754

ESTOPPEL AFFIDAVIT

THIS AFFIDAVIT, made this	1966	day of	August	, 2014 Jeff Drenth
and Tobie L. Drenth, as tenants by the				
follows:				·

That Jeff Drenth and Tobie L. Drenth, (borrower) did on 12/12/2006, execute and deliver a certain promissory note (the "Note") in the principal sum of \$178,200.00 and secured by a mortgage (the "Mortgage") dated 12/12/2006, and recorded in the Recorder's Office of Klamath County, Oregon, on 12/26/2006, Volume No.: M06-025282 covering the real estate legally described as follows:

Lot 8, Block 5, TRACT NO. 1001, SECOND ADDITION TO ANTELOPE MEADOWS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

That Jeff Drenth and Tobie L. Drenth, (borrower) has defaulted in the payments due on the Note upon which the principal amount \$178,200.00.00 is at present due and outstanding and is unable to meet the obligations of the Note and Mortgage.

The Grantor is the identical party who made, executed, and delivered a deed (the "deed") conveying the Property to: U.S. Bank, national association, as successor trustee to Bank of America, N.A., as successor to LaSalle Bank, N.A., as trustee for the holders of the Merrill Lynch First Franklin Mortgage Loan Trust, mortgage loan asset-backed certificates, series 2007-FF2. The Grantor acknowledge, agree, and certify that the Deed was an absolute conveyance of the Grantor's rights, title, and interest in and to the Property, together with all buildings and appurtenances belonging and appertaining, and with release of all dower and homestead rights in and to the Property. The Grantor also convey, transfer, and assign to Grantee their rights of possession, rentals, and equity of redemption in the Property.

The value of the Property is not in excess of the amount of the indebtedness outstanding and this Deed was given voluntarily by the Grantor to the Grantee, in good faith on the part of the Grantor and Grantee, without any fraud, misrepresentation, duress or undue influence whatsoever, or any misunderstanding on the part of the Grantor or Grantee and was not given as a preference against any institute foreclosure proceedings if the Grantee desires, but the conveyance shall not restrict the right of the Grantee to institute foreclosure proceedings if the Grantee desires, but the conveyance by the Deed shall be and is intended and understood to be an absolute conveyance and an unconditional sale, with

full extinguishment of Grantors' equity of redemption, and with full release of all Grantor's rights, title and deficiency judgments or any other form of personal liability against the Grantor with respect to the indebtedness. Grantor represents no other.

This affidavit has been made for the protection and benefit of the Grantee in the Deed, its successors and assigns, and all other parties dealing with or who may acquire an interest in the Property, and shall bind the respective heirs, executives, administrators, and assigns of the undersigned. Obligations owed on subject Property.

The Grantor will testify, declare, depose or certify before any competent tribunal, officer, or person, in any case now pending or which may be hereafter instituted, to the particular facts set forth above.

	Grantor:
8/21/2014	Most
Date 8/19/2014 Date	Jeff Drenth Tobie L. Drenth
ACKNOWLEDGEMENT - ATTACHED	
State of	
County of	
undersigned, a Notary Public, for the aforesaid personally appeared	county and state, duly commissioned and sworn, cribed in and who executed the foregoing instrument and
	e and voluntary act and deed of said person (or persons).
SWORN TO AND SUBSCRIBED before me on	this, 20 by
Witness my hand and official seal hereto affixed	d the day and year first above written.
Notes - Dublin - Chate of	
Notary Public - State of	

ACKNOWLEDGMENT

State of California County of Tuolumne	·. _)			
On August 19, 2014 before me	, _W. Hughey Baxter, Notary Public			
	(insert name and title of the officer)			
personally appeared ****Tobie L. Drer	nth****			
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that ke/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.				
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.				
WITNESS my hand and official seal.	W. HUGHEY BAXTER			
Signature Coxford Boy Boy Boy	COMM. #2034442 NOTARY PUBLIC-CALIFORNIA TUOLUMNE COUNTY My Commission Expires August 19, 2017			

My commission expires: 8-19-2017

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Reorder: Call Toll-Free 1-800-876-6827